

REGISTERED NUMBER: 3434860 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006
FOR
HARTLEY HOUSE MONTESSORI LIMITED



HARTLEY HOUSE MONTESSORI LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006

DIRECTORS: Mrs S N Hartley-Raven
N S F Hartley

SECRETARY: Mrs V D Hartley

REGISTERED OFFICE: Casa dei Bambini
St Johns Hall
St Johns Street
Winchester
Hampshire
SO23 0HF

REGISTERED NUMBER: 3434860 (England and Wales)

ACCOUNTANTS: D Velida & Co
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire SP10 5AN

BANKERS: Lloyds TSB Bank PLC
49 High Street
Winchester
Hampshire
SO23 9BU

HARTLEY HOUSE MONTESSORI LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	526,361	533,414
Investments	3	500	500
		<u>526,861</u>	<u>533,914</u>
CURRENT ASSETS			
Stocks		1,012	-
Debtors		35,638	36,581
Cash at bank and in hand		24,475	4,145
		<u>61,125</u>	<u>40,726</u>
CREDITORS			
Amounts falling due within one year	4	<u>133,720</u>	<u>138,715</u>
NET CURRENT LIABILITIES		<u>(72,595)</u>	<u>(97,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		454,266	435,925
CREDITORS			
Amounts falling due after more than one year	4	(447,827)	(462,590)
PROVISIONS FOR LIABILITIES		<u>(2,699)</u>	<u>(2,547)</u>
NET ASSETS/(LIABILITIES)		<u><u>3,740</u></u>	<u><u>(29,212)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		3,640	(29,312)
SHAREHOLDERS' FUNDS		<u><u>3,740</u></u>	<u><u>(29,212)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HARTLEY HOUSE MONTESSORI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2006**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of the going concern basis is dependent upon the continued support of one of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents invoiced sales of nursery related services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 1% on cost
Short leasehold	- over the term of the lease
Furniture, fixtures & equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

HARTLEY HOUSE MONTESSORI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2006

4 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2006 £	2005 £
Repayable by instalments		
Bank loan - over 5 years	182,027	246,232
	<u>182,027</u>	<u>246,232</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>