

**ROSE & HARWOOD LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2000**

**Registered number: 3433205**



**GRIFFIN CHAPMAN**  
**CHARTERED ACCOUNTANTS**

**Colchester**



A member firm of

**The UK 200 Group**  
PRACTISING CHARTERED ACCOUNTANTS



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# **ROSE & HARWOOD LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2000**

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## ROSE & HARWOOD LIMITED

**Auditors' report to  
Rose & Harwood Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31st May 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

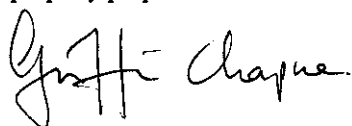
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages are properly prepared in accordance with those provisions.



**Griffin Chapman**  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS

Dated 4<sup>th</sup> October 2000

# ROSE & HARWOOD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 2000

	Note	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	34,880	44,501
<b>Current assets</b>			
Stocks		857,500	870,508
Debtors		4,688	10,032
Cash at bank and in hand		740	147
		<u>862,928</u>	<u>880,687</u>
<b>Creditors: amounts falling due within one year</b>		<u>(539,792)</u>	<u>(695,630)</u>
<b>Net current assets</b>		323,136	185,057
<b>Total assets less current liabilities</b>		<u>358,016</u>	<u>229,558</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,634)	(18,359)
<b>Provision for liabilities and charges</b>		<u>(1,975)</u>	<u>(2,189)</u>
<b>Net assets</b>		<u>343,407</u>	<u>209,010</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		342,407	208,010
<b>Total shareholders' funds</b>		<u>343,407</u>	<u>209,010</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 - 5 were approved by the board of directors on 4<sup>th</sup> October 2000 and signed on its behalf by:

C D Harwood  
Director



# ROSE & HARWOOD LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2000

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

#### Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold improvements	10% on cost
Plant and machinery	15% on cost
Motor vehicles	25% on cost
Fixtures and fittings	15% on cost

#### Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value. The cost of work in progress is calculated as being the direct costs incurred on developments in progress at the balance sheet date. Net realisable value is based on estimated selling price less the estimated costs of disposal.

# ROSE & HARWOOD LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2000

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1st June 1999	50,481
Additions	6,280
Disposals	(7,809)
31st May 2000	<u>48,952</u>
<b>Depreciation</b>	
1st June 1999	5,979
Charge for the year	11,020
Disposals	(2,928)
31st May 2000	<u>14,071</u>
<b>Net book amount</b>	
31st May 2000	<u><u>34,880</u></u>
<i>1st June 1999</i>	<u><u>44,502</u></u>

### 3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

# ROSE & HARWOOD LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2000

### 4 Secured liabilities

Aggregate secured liabilities	£ 378,360	£ 453,702
	<u>                    </u>	<u>                    </u>

The bank loans and overdraft are secured by mortgages over the company's development land, together with rights of set off and fixed and floating charges over the company's assets. All loans are repayable within twelve months. Finance leases are secured against the relevant assets.

### 5 Related parties

D G Rose is a director and shareholder of D G Rose Limited, a company with which Rose and Harwood Limited operates a current account. The balance at the end of the period was £50,366 (1999: £71,679) due to D G Rose Limited. During the year the company paid D G Rose Limited £nil (1999: £255,228) for land and related development costs, and £276 (1999: £4,013) for management charges and £2,084 (1999: £nil) in respect of materials used for office refurbishment.

Rose and Harwood Limited received £27,000 (1999: £nil) from D G Rose Limited for management of property developments.

D G Rose is a director and shareholder of David Martin Estate Agents Limited who provided estate agency services during the year to the company of £18,929 (1999: £14,450) book-keeping and secretarial services of £nil (1999: £876), and recharged expenses to D G Rose Limited of £308 (1999: £nil). Rose and Harwood Limited also paid rent of £3,360 (1999: £nil) to David Martin Estate Agents Limited.