

ROSE & HARWOOD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011



Company Registration No 03433205 (England and Wales)

ROSE & HARWOOD LIMITED

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ROSE & HARWOOD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		17,964		30,715
Current assets					
Stocks		129,210		291,391	
Debtors		-		1,223	
Cash at bank and in hand		321		90,726	
		129,531		383,340	
Creditors amounts falling due within one year		(16,968)		(264,410)	
Net current assets			112,563		118,930
Total assets less current liabilities			130,527		149,645
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			129,527		148,645
Shareholders' funds			130,527		149,645

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 February 2012



Mr C Harwood
Director

Company Registration No 03433205

ROSE & HARWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight Line
Plant and machinery	15% Straight Line
Fixtures, fittings & equipment	15% Straight Line
Motor vehicles	25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010	78,729
Disposals	(24,059)
At 31 May 2011	54,670
Depreciation	
At 1 June 2010	48,015
On disposals	(17,543)
Charge for the year	6,234
At 31 May 2011	36,706
Net book value	
At 31 May 2011	17,964
At 31 May 2010	30,715

ROSE & HARWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	500 Ordinary A shares of £1 each	500	500
	500 Ordinary B shares of £1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

4 Related party relationships and transactions

Other transactions

Mr C Harwood has loaned funds to the company on an interest-free basis totalling £942 (2010 £43,248) at the balance sheet date