

Registration number 3433205

ROSE & HARWOOD LIMITED

Abbreviated accounts

for the year ended 31 May 2007

THURSDAY



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COMPANIES HOUSE

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Business Advisors

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Griffin Chapman
For the personal approach

ROSE & HARWOOD LIMITED

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ROSE & HARWOOD LIMITED

**Accountants' report to the Board of Directors on the
unaudited financial statements of ROSE & HARWOOD LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Griffin Chapman
Chartered Accountants and
Registered Auditors**

21st December 2007

**Blackburn House
32a Crouch Street
Colchester
Essex
CO3 3HH**

ROSE & HARWOOD LIMITED

**Abbreviated balance sheet
as at 31 May 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		57,142		44,006
Current assets					
Stocks		747,570		1,430,578	
Debtors		92,501		18,189	
Cash at bank and in hand		184,804		14,475	
		<u>1,024,875</u>		<u>1,463,242</u>	
Creditors: amounts falling due within one year	3	<u>(577,274)</u>		<u>(983,405)</u>	
Net current assets			<u>447,601</u>		<u>479,837</u>
Total assets less current liabilities			504,743		523,843
Creditors: amounts falling due after more than one year	4		<u>(234,503)</u>		<u>(227,881)</u>
Net assets			<u><u>270,240</u></u>		<u><u>295,962</u></u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			269,240		294,962
Shareholders' funds			<u><u>270,240</u></u>		<u><u>295,962</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

ROSE & HARWOOD LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 14 December 2007 and signed on its behalf by

C D Harwood
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

ROSE & HARWOOD LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% on cost
Plant and machinery	-	15/33 3% on cost
Fixtures, fittings and equipment	-	15% on cost
Motor vehicles	-	25% on cost

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ROSE & HARWOOD LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 May 2007**

2	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 June 2006		67,340
	Additions		37,867
	Disposals		(32,525)
	At 31 May 2007		<u>72,682</u>
	Depreciation		
	At 1 June 2006		23,334
	On disposals		(15,767)
	Charge for year		7,973
	At 31 May 2007		<u>15,540</u>
	Net book values		
	At 31 May 2007		<u>57,142</u>
	At 31 May 2006		<u>44,006</u>
3.	Creditors: amounts falling due within one year	2007 £	2006 £
	Creditors include the following		
	Secured creditors	<u>(240,000)</u>	<u>(788,635)</u>
4.	Creditors amounts falling due after more than one year	2007 £	2006 £
	Creditors include the following		
	Secured creditors	<u>(227,934)</u>	<u>(227,881)</u>

ROSE & HARWOOD LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2007

5	Share capital	2007 £	2006 £
	Authorised		
	500 Ordinary A shares of 1 each	500	500
	500 Ordinary B shares of 1 each	500	500
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	500 Ordinary A shares of 1 each	500	500
	500 Ordinary B shares of 1 each	500	500
		<u>1,000</u>	<u>1,000</u>
	Equity Shares		
	500 Ordinary A shares of 1 each	500	500
	500 Ordinary B shares of 1 each	500	500
		<u>1,000</u>	<u>1,000</u>