

REGISTERED NUMBER: 03429749 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Orb Data Limited

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for the Year Ended 31 December 2016**

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Orb Data Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

S T H Barnes
B J Fawcett

REGISTERED OFFICE:

29 Devizes Road
Swindon
Wiltshire
SN1 4BG

REGISTERED NUMBER:

03429749 (England and Wales)

ACCOUNTANTS:

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		7,088		10,512
CURRENT ASSETS					
Debtors	5	476,464		242,196	
Cash at bank		<u>332,565</u>		<u>301,239</u>	
		809,029		543,435	
CREDITORS					
Amounts falling due within one year	6	<u>495,007</u>		<u>263,608</u>	
NET CURRENT ASSETS			<u>314,022</u>		<u>279,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			321,110		290,339
CREDITORS					
Amounts falling due after more than one year	7		<u>35,818</u>		<u>53,369</u>
NET ASSETS			<u>285,292</u>		<u>236,970</u>
CAPITAL AND RESERVES					
Called up share capital	8		86,777		88,777
Share premium	9		4,171		11,171
Retained earnings	9		<u>194,344</u>		<u>137,022</u>
SHAREHOLDERS' FUNDS			<u>285,292</u>		<u>236,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

S T H Barnes - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Orb Data Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors consider that the company has returned to profitability and that cash flows are adequate to enable trading to continue. As a result they have adopted the going concern basis of accounting.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25%-33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	314,707
Additions	5,464
At 31 December 2016	<u>320,171</u>
DEPRECIATION	
At 1 January 2016	304,195
Charge for year	8,888
At 31 December 2016	<u>313,083</u>
NET BOOK VALUE	
At 31 December 2016	<u>7,088</u>
At 31 December 2015	<u>10,512</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	438,384	228,142
Other debtors	<u>38,080</u>	<u>14,054</u>
	<u>476,464</u>	<u>242,196</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	5,751	9,995
Trade creditors	319,282	65,331
Taxation and social security	54,007	76,852
Other creditors	<u>115,967</u>	<u>111,430</u>
	<u>495,007</u>	<u>263,608</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans	<u>35,818</u>	<u>53,369</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans greater than 5 years	<u>11,066</u>	<u>10,011</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
84,000	'A' Ordinary	£1	84,000	84,000
4,777	'B' Ordinary	£1	<u>2,777</u>	<u>4,777</u>
			<u>86,777</u>	<u>88,777</u>

'A' and 'B' Ordinary shares rank pari passu except that the 'B' shares carry voting rights only in respect of any resolution proposed by the holders of 'A' Ordinary shares for the winding up or liquidation of the company.

On 19 September 2006, under the Orb Data Limited Enterprise Management Incentive Share Option Scheme, the directors granted options for employees to acquire 5,556 'B' Ordinary shares at £4.25 per share between 19 September 2009 and 18 September 2016, such options being exercisable subject to and in accordance with the rules of the scheme as amended from time to time.

On 16 March 2007, further options were granted under the same scheme for employees to acquire 2,444 'B' Ordinary shares at £4.60 per share between 16 March 2010 and 15 March 2017.

On 5 April 2010, further options were granted under the same scheme for employees to acquire 4,500 'B' Ordinary shares at £8.50 per share between 5 April 2013 and 4 April 2020.

During the year options over nil (2015: nil) 'B' Ordinary shares were exercised and options over nil (2015: nil) 'B' Ordinary shares were cancelled. As at 31 December 2016 options to acquire 6,824 (2015: 6,824) 'B' Ordinary shares remain exercisable.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

9. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 January 2016	137,022	11,171	148,193
Profit for the year	57,322		57,322
Purchase of own shares	-	(7,000)	(7,000)
At 31 December 2016	<u>194,344</u>	<u>4,171</u>	<u>198,515</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S T H Barnes.

11. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 was 1 January 2015. No changes in accounting policies were required and consequently profit for the year ended 31 December 2015 and total equity as at 1 January 2015 and 31 December 2015 remained the same between UK GAAP as previously reported and under FRS 102 in these financial statements.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Orb Data Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Orb Data Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Orb Data Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Orb Data Limited and state those matters that we have agreed to state to the Board of Directors of Orb Data Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orb Data Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Orb Data Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Orb Data Limited. You consider that Orb Data Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Orb Data Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

27 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.