

# Annual report and financial statements

**Aylesbury Vineyard Church Ltd**

**formerly known as Vale of Aylesbury Vineyard Christian Fellowship**

**Year ended 31 August 2022**

Registered company no. 03424117

Registered charity no. 1064215



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## **Legal & administrative information**

<b>Charity name</b>	Aylesbury Vineyard Church Ltd - formerly known as Vale of Aylesbury Vineyard Christian Fellowship	
<b>Charity registration no.</b>	1064215	
<b>Company registration no.</b>	03424117	
<b>Registered office</b>	The Vineyard Centre Gatehouse Close Aylesbury Buckinghamshire HP19 8DN	
<b>Trustees</b>	James Tweats Elizabeth Cartwright James Eyre Georgia Gasson Paul Gunaselvam Sheriden Hanson Laura Michel Richard Snaith Rebecca Stevens	Chair/Senior Pastor  (appointed 9 May 2022)  (resigned 3 May 2023) (appointed 3 May 2023)  (resigned 9 May 2022) (appointed 3 May 2023)
<b>Senior Pastors</b>	James Tweats	
<b>Independent examiner</b>	Haines Watts (Berkhamsted) Limited 4 Claridge Court Lower Kings Road Berkhamsted Hertfordshire HP4 2AF	
<b>Accountants</b>	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road, Barry CF62 5QU	
<b>Principal bankers</b>	Lloyds Bank plc. 25 Gresham Street London EC2V 7HN	

## **Trustees' annual report**

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the year ended 31 August 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

### **Objects and activities**

The objects of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarized as the furtherance of Christian faith and the compassionate relief of those in need. We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

### **Achievements and performance in 2022**

#### **Church**

In Church terms, post covid we now offer again two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.30am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

We also now have a mix of online and in-person small midweek groups that are supporting those in need through being a church community to one another, learning more about our faith, whilst upholding each other in prayer.

The Church attendance continued to grow during the COVID-19 period. We saw an increase of at least 170 new people over the past 12 months. Attendance on Sundays from the beginning of April to the beginning of December (for which we provide attendance returns to Vineyard Churches UK & Ireland, our governing body) increased to an average of approximately 585 adults and an extra 18 children whilst running one service only.

We have also been able to reopen 'Vineyard Vibes' which continues to be an extremely popular midweek soft play event for parents and preschoolers, which runs on Wednesdays. Parents/carers can chat in a relaxed environment whilst the children play.

#### **Storehouse**

Storehouse has continued to operate a food bank and provide furniture, household goods, baby and child clothing and equipment to those in need, all free of charge. We have continued to do some furniture collecting and delivering within Aylesbury, but again, this has now picked up pace again post covid. Storehouse continues to open to clients on Tuesdays and Saturdays; however, there have been times when we have altered our opening times to meet the demand of our clients due to rising cost of living expenses during this difficult period, opening more frequently in the week.

During the period, Storehouse noted an increase in their total number of clients due mainly to COVID-19 whilst retaining most of their previous clients also. Because of the increase in demand for food (mainly due to this pandemic), Storehouse gave away 9,669 food parcels amounting to approximately £241,725 of monetary value. This equates to over 87 tonnes of food.

This continues to be bolstered by a raft of grants that Storehouse has been awarded from 2021-2022 which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community through this time of crisis. Their financial help has been outstanding and for that we are truly grateful. These include:

- Crowdfunder
- Buckinghamshire Council
- Groundwork UK (Tesco Bags for Life)
- Kensingtonmortgages.co.uk
- Heart of Bucks
- IFAN
- CAF
- The Co-op Local Community Fund
- Garfield Weston
- VAHT
- Buckinghamshire Council's Coronavirus (COVID-19) Councillor
- National Lottery COVID-19
- Bernwode Bus Buckinghamshire
- Local Emergency Support Buckinghamshire Council
- Roddrick Foundation
- Chiltern foods
- Mobbs Memorial Trust
- Albert Hunt Trust
- Sainsburys
- Cadent Foundation
- COVID-19 Emergency Surplus Food Grant (small scale operations) Defra
- United Way UK
- Local Emergency Support Buckinghamshire Council
- Tesco
- Helping Hands local support

Over the past 2 months we have also re-ignited the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, debt management and the like, by hosting several partner agencies with whom clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible.

Post Covid has also seen the return of provision of nutritious meals for parents and children each Tuesday which is a council funded project called 'food cycle'. This supports families and individuals all year round. Everyone is welcome to attend and eat at Aylesbury Vineyard to combat hunger and loneliness. So far we are seeing over 60 families attending our dining-in nights.

In response to the Ukrainian crisis we have also set up a hub each Thursday to feed the families that have been displaced due to war. This not only supports the Ukrainian people but also the hosts around Aylesbury Vale who have kindly taken people into their own homes. Again, we are seeing approximately 70 people attend on a weekly basis. They not only get a hot meal provided but we are also supplying them with food parcels to help them feel independent as they begin to make a new life for themselves here in the UK.

We are a host Church for the national Vineyard Leadership Training programme, known as 'Hub,' which meets monthly on Monday evenings during term time. We continue to run the 'Alpha Course' at the Vineyard Centre, generally once-a-year. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network.

During 2021- we completed our refurbishing of the new coffee bar area and very nearly finished the refurbishment of our two new children's ministry rooms. These rooms were much needed to accommodate our ever-growing Children's Ministry as it continues to expand. The principal purpose of this initiative was to enhance Church relationships and congregational engagement and to support the community using these rooms to support our midweek outreach events such as the Soft Play Café. There is still yet more building work to do to grow other areas of ministry. We are mainly focusing on the youth side of things to enable them to expand as the youth continue to grow in number requiring more space.

The community fridge continues to run under the Storehouse umbrella and is in its 3rd year. It continues to run parallel with the Storehouse food bank as one compliments the other. The average UK family wastes £810 a year by throwing away food and drink, and £3 billion is wasted by food sectors. Despite growing awareness of food waste, there are few easy ways for people or businesses to get food near its 'sell by' date to others; a Community Fridge offers such a solution and we have seen a steady rise in the amount of fresh produce being donated from allotment holders, individual donors, and supermarkets alike to help support those in need, especially post COVID.

### **Plans for 2023**

Each year, on a Sunday in November, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments. However, due to the previous years issues- post pandemic and the number of job losses in our community we decided that it was best to shelve the idea of a Thanksgiving service in November 2021. However, October 2022 saw the Thanksgiving service taking place which was the first one in 2 years. This year's theme was a mixture of essential items that need to be purchased to help each area of ministry run more efficiently. These items that will be purchased with people's extra monetary gifts will carefully reflect the needs of the church and its community as we step into 2023 together.

Now that normal Sunday services have resumed we have begun to take up a physical financial collection, which has slowly started to impact us again positively. Physical giving still does not make up 20% of our giving as it used to, but we are confident that it will help to bolster our finances; especially as we have just introduced a QR code giving for those that prefer to give weekly instead of by monthly standing order. We have seen a small increase in new givers as newcomers join the church but for the vast majority, most have not started to give yet. It is hoped that our thanksgiving service planned for the beginning of October will see a sharp rise in monthly givers as they are informed of the financial impact that we face due to the growing size of our congregation as we need to meet the demands of all that we do for our community/ church family.

### **Financial review**

During the current year, the Charity achieved a surplus of £115,149 (year ended 31 August 2021: deficit of £46,710), increasing total reserves at year end to £793,757 (2021: £678,608). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £751,156 were unrestricted as to use (2021: £645,193).

### **Reserves policy**

It is the intention of the Trustees to maintain unrestricted assets not tied up in fixed assets or servicing debt equating to three months ongoing cash expenditure – approximately £100,000. At year end, of the total unrestricted reserves of £751,156, £215,387 (2021: £109,658) related to unrestricted assets not tied up in fixed assets or servicing debt, only slightly above the reserves target.

### **Structure, governance and management**

#### **Governing document**

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England and Wales) and the company registration number is 03424117 (England and Wales).

### **Recruitment and appointment of Trustees**

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

### **Remuneration policy**

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

### **Operational structure**

The role of the Senior Pastor is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior Pastor. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

### **Risk management**

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. The bookkeeping is managed by a charity specialist accounting firm who have direct access to the Trustees as and

where appropriate. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (the Senior Pastor) and any financial payments to him (specifically, reimbursement of expenses) are approved by an independent Trustee, as are Senior Pastor salaries.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastor is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and mentors ('Overseers') with whom the Senior Pastor and Team have a close relationship.

The names of the independent Trustees are published in the main Church literature ('Vineyard Life' magazine) with a dedicated e-mail address. Data protection measures are in place to ensure the Church is following GDPR. The Church has a safeguarding team and safeguarding policy for children and vulnerable adults, again with a dedicated e-mail address that is published in the literature.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

### **Statement of Board of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 3 to 6, along with the legal and administrative information on page 2 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

### Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,

- the Trustee has taken all the steps he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.


### Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

### Independent examiners

The independent examiners, Haines Watts Chartered Accountants, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 19 May 2023 and signed on its behalf by:

  
James Tweats (May 30, 2023 12:54 GMT+1)

James Tweats

Senior Pastor and Trustee

## Independent examiner's report to the board of trustees of Aylesbury Vineyard Church

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church (charity number 1064215, company number 03424117) for the year ended 31 August 2022 which are set out on pages 8 to 19.

### **Respective responsibilities of trustees and examiner**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Haines Watts*  
Haines Watts (May 30, 2023 14:45 GMT+1)

### **Bianca Permal FCA**

*Fellow of the Institute of Chartered Accountants in England and Wales*

Dated: 26 May 2023

For and on behalf of Haines Watts (Berkhamsted) Limited  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire, HP4 2AF



## Statement of financial activities

Incorporating the Income & Expenditure Account and the Statement of Recognised Gains & Losses

For the year ended 31 August 2022

		Unrestricted funds Year ended 31 Aug 2022 £	Restricted funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2021 £
	Notes				
<b>Income from:</b>					
Donations and legacies	2	685,326	86,751	772,077	749,546
Charitable activities		139	-	139	257
Other trading activities	3	6,738	-	6,738	2,814
Investment activities		24	-	24	14
<b>Total income</b>		<b>692,227</b>	<b>86,751</b>	<b>778,978</b>	<b>752,631</b>
<b>Expenditure on:</b>					
Charitable activities	4	585,391	78,438	663,829	799,341
<i>Total charitable activities</i>		<i>585,391</i>	<i>78,438</i>	<i>663,829</i>	<i>799,341</i>
<b>Total expenditure</b>		<b>585,391</b>	<b>78,438</b>	<b>663,829</b>	<b>799,341</b>
<b>Net income/(expenditure)</b>		<b>106,836</b>	<b>8,313</b>	<b>115,149</b>	<b>(46,710)</b>
Transfer between funds		(873)	873	-	-
<b>Net movement in funds</b>		<b>105,963</b>	<b>9,186</b>	<b>115,149</b>	<b>(46,710)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	9 & 10	645,193	33,415	678,608	725,318
<b>Total funds carried forward</b>	<b>9 &amp; 10</b>	<b>751,156</b>	<b>42,601</b>	<b>793,757</b>	<b>678,608</b>

The notes on pages 11 to 19 form part of the financial statements.

## **Balance sheet**

**As at 31 August 2022**

	Notes	Total funds 31 Aug 2022		Total funds 31 Aug 2021	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	6		688,793		704,762
<b>Current assets:</b>					
Debtors	7	9,724		5,125	
Cash at bank and in hand		316,621		205,445	
<b>Total current assets</b>		<u>326,345</u>		<u>210,570</u>	
<b>Current liabilities:</b>					
Creditors: amounts falling due within one year	8	(190,548)		(195,891)	
<b>Net current assets/(liabilities)</b>			135,797		14,679
Creditors: amounts falling due in greater than one year	8	(30,833)		(40,833)	
<b>Net assets</b>			<u>793,757</u>		<u>678,608</u>
<b>The funds of the charity:</b>					
Restricted funds	9 & 10	42,601		33,415	
Unrestricted funds	9 & 10	751,156		645,193	
<b>Total charity funds</b>			<u>793,757</u>		<u>678,608</u>

The notes on pages 11 to 19 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2022, and the members have not required the charitable company to obtain an audit of its financial statements for the year

ended 31 August 2022 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 19 May 2023 and signed on their behalf by:

  
 James Tweats (May 30, 2023 12:54 GMT+1)

James Tweats

**Senior Pastor and Trustee**

## Statement of cash flows

For the year ended 31 August 2022

	Year ended 31 Aug 2022		Year ended 31 Aug 2021	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net income/(expenditure) for period (as per SOFA)		115,149		(46,710)
Adjustments for:				
Depreciation charges	15,969		18,190	
Finance charges	4,274		4,824	
(Increase)/decrease in gift aid due	(4,586)		5,819	
(Increase)/decrease in trade and other debtors	(900)		271	
(Increase)/decrease in prepayments	887		(984)	
Increase/(decrease) in trade and other creditors	9,508		(10,513)	
Increase/(decrease) in HMRC payable	(183)		5,065	
Increase/(decrease) in accruals	702		(5,160)	
<b>Net cash used in operating activities</b>		<b>25,671</b>		<b>17,512</b>
<b>Cash flows from investing activities:</b>				
Purchase of fixed assets	-		(1,650)	
<b>Net cash used in investing activities</b>		<b>-</b>		<b>(1,650)</b>
<b>Cash flows from financing activities:</b>				
Bounceback loan	-		50,000	
Loan repayments	(29,644)		(12,448)	
<b>Net cash used in financing activities</b>		<b>(29,644)</b>		<b>37,552</b>
<b>Change in cash and cash equivalents in period</b>		<b>111,176</b>		<b>6,704</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>205,445</b>		<b>198,741</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>316,621</b>		<b>205,445</b>
<b>Cash and cash equivalents:</b>				
		<b>Year ended 31 Aug 2022</b>		<b>Year ended 31 Aug 2021</b>
		£		£
Cash at bank and in hand		316,621		205,445
		<b>316,621</b>		<b>205,445</b>

The notes on pages 11 to 19 form part of the financial statements.

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the year ended 31 August 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2022 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

#### Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

#### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of

income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### Donated goods

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

#### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

Long-term leasehold	0.95% pa
Leasehold improvements	1% pa
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	40% reducing balance

**Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

**Debtors and prepayments**

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and accruals**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

**Pensions**

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

**Financial instruments**

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

**Critical estimates and judgements**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

## 2. Income from donations and legacies

	Unrestricted funds Year ended 31 Aug 2022 £	Restricted funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2022 £
Donations and grants	443,601	86,751	530,352
Donated goods	241,725	-	241,725
	<b>685,326</b>	<b>86,751</b>	<b>772,077</b>

	Unrestricted funds Year ended 31 Aug 2021 £	Restricted funds Year ended 31 Aug 2021 £	Total funds Year ended 31 Aug 2021 £
Donations and grants	382,765	102,631	485,396
Donations in kind	264,150	-	264,150
	<b>646,915</b>	<b>102,631</b>	<b>749,546</b>

## 3. Income from other trading activities

	Unrestricted funds Year ended 31 Aug 2022 £	Restricted funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2022 £
Café income	102	-	102
Rental income	6,636	-	6,636
	<b>6,738</b>	<b>-</b>	<b>6,738</b>

	Unrestricted funds Year ended 31 Aug 2021 £	Restricted funds Year ended 31 Aug 2021 £	Total funds Year ended 31 Aug 2021 £
Café income	240	-	240
Rental income	2,550	-	2,550
Other sales	24	-	24
	<b>2,814</b>	<b>-</b>	<b>2,814</b>

**4. Charitable expenditure**

	Unrestricted funds Year ended 31 Aug 2022 £	Restricted funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2022 £
Direct ministry costs	274,694	37,295	311,989
Salary costs	193,910	28,663	222,573
Other people costs	1,498	-	1,498
Premises costs	67,193	11,044	78,237
Administrative and other costs	42,234	1,436	43,670
Governance costs	5,862	-	5,862
	<b>585,391</b>	<b>78,438</b>	<b>663,829</b>

	Unrestricted funds Year ended 31 Aug 2021 £	Restricted funds Year ended 31 Aug 2021 £	Total funds Year ended 31 Aug 2021 £
Direct ministry costs	296,159	34,536	330,695
Salary costs	222,233	27,027	249,260
Other people costs	879	161	1,040
Premises costs	140,664	20,004	160,668
Administrative and other costs	42,598	9,560	52,158
Governance costs	5,520	-	5,520
	<b>708,053</b>	<b>91,288</b>	<b>799,341</b>

Direct ministry costs includes £241,725 of donated goods relating to food parcels distributed to beneficiaries (year ended 31 August 2021: £264,150).

An analysis of staff costs can be found in note 5.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

Included in governance costs are the following expenses:

	Total funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2021 £
Independent examination	3,702	3,360
Accounts preparation	2,160	2,160
	<b>5,862</b>	<b>5,520</b>

Included within expenditure are the following costs:

	<b>Year ended 31 Aug 2022</b>	<b>Year ended 31 Aug 2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>15,969</b>	<b>18,190</b>
Operating leases - ground rent	<b>29,167</b>	<b>35,000</b>

## **5. Staff costs**

	<b>Total funds Year ended 31 Aug 2022</b>	<b>Total funds Year ended 31 Aug 2021</b>
	<b>£</b>	<b>£</b>
Gross salaries	<b>206,004</b>	<b>231,722</b>
Employer's NIC	<b>11,074</b>	<b>11,991</b>
Employer's pension	<b>5,495</b>	<b>5,547</b>
	<b><u>222,573</u></b>	<b><u>249,260</u></b>

The average headcount during the period was 12 persons (year ended 31 August 2021: 14 persons).

No employee received employee benefits of more than £60,000 (year ended 31 August 2021: NIL).

The total employee benefits paid to key management personnel during the year was £48,163 (year ended 31 August 2021: £65,385).



## **6. Tangible fixed assets**

	Long-term leasehold £	Leasehold improvements £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>						
At 1 September 2021	449,999	276,735	59,179	16,694	8,921	811,528
Additions in the period	-	-	-	-	-	-
Disposals in the period	-	-	-	-	-	-
At 31 August 2022	<u>449,999</u>	<u>276,735</u>	<u>59,179</u>	<u>16,694</u>	<u>8,921</u>	<u>811,528</u>
<b>Accumulated depreciation</b>						
At 1 September 2021	38,254	24,780	29,832	5,737	8,163	106,766
Charge for the period	4,290	2,767	5,870	2,739	303	15,969
Disposals in the period	-	-	-	-	-	-
At 31 August 2022	<u>42,544</u>	<u>27,547</u>	<u>35,702</u>	<u>8,476</u>	<u>8,466</u>	<u>122,735</u>
<b>Net book value</b>						
At 1 September 2021	<u>411,745</u>	<u>251,955</u>	<u>29,347</u>	<u>10,957</u>	<u>758</u>	<u>704,762</u>
At 31 August 2022	<u>407,455</u>	<u>249,188</u>	<u>23,477</u>	<u>8,218</u>	<u>455</u>	<u>688,793</u>

The long-term leasehold property acts as security against the bank loan outlined in note 8.

## **7. Debtors**

	Total 31 Aug 2022 £	Total 31 Aug 2021 £
Trade debtors	900	-
Accrued gift aid	4,902	316
Prepayments	3,922	4,809
	<u>9,724</u>	<u>5,125</u>

## 8. Creditors – amounts falling due within one year

	Total 31 Aug 2022 £	Total 31 Aug 2021 £
Bank loan	153,024	169,227
Bounceback loan	10,000	9,167
Trade creditors	17,244	7,744
HMRC control account	3,633	3,816
Accruals	5,862	5,160
Pension payable	785	777
	<b>190,548</b>	<b>195,891</b>

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 6 above by means of a fixed charge held by National Westminster Bank plc and is repayable on demand if requested by the bank.

The total outstanding value of the bounceback loan is £40,833 (31 August 2021: £50,000), with £10,000 (31 August 2021: £9,167) due within one year as above and another £30,833 (31 August 2021: £40,833) due in more than one year.

## 9. Analysis of charity funds

	Balance brought forward Year ended 31 Aug 2022 £	Income for the period Year ended 31 Aug 2022 £	Expenditure in the period Year ended 31 Aug 2022 £	Transfers between funds Year ended 31 Aug 2022 £	Balance carried forward Year ended 31 Aug 2022 £
<b>Unrestricted funds</b>					
General funds	645,193	692,227	(585,391)	(873)	751,156
	<b>645,193</b>	<b>692,227</b>	<b>(585,391)</b>	<b>(873)</b>	<b>751,156</b>
<b>Restricted funds</b>					
Children's Hub Fund	2,585	-	(483)	-	2,102
D Looi funds	225	-	(225)	-	-
POP Therapy project	4,467	151	(4,444)	-	174
Refugee Compassion	-	500	-	-	500
Storehouse	-	37,050	(37,050)	-	-
Storehouse - food provision	23,942	29,420	(25,236)	-	28,126
Storehouse - Furniture	-	5,385	(6,258)	873	-
Storehouse - Groceries	-	8,032	(923)	-	7,109
Youth worker salary	-	2,210	(2,210)	-	-
Other appeals	2,196	4,003	(1,609)	-	4,590
	<b>33,415</b>	<b>86,751</b>	<b>(78,438)</b>	<b>873</b>	<b>42,601</b>
	<b>678,608</b>	<b>778,978</b>	<b>(663,829)</b>	<b>-</b>	<b>793,757</b>

### Children's Hub Fund

During the prior year, the Charity secured funding to improve the facilities available for children's work.

### D Looi funds

These are funds received to support a member of the community.

### POP Therapy Project

These are funds to support the POP Therapy Project that commenced during the current reporting period.

### Refugee Compassion

These are funds to support the partnership with Refugee Compassion.

### Storehouse

These are funds to support the general work of Storehouse.

### Storehouse - food provision

These are funds to support the purchase of additional food to complement the donated food as requests for food parcels has increased during the COVID-19 pandemic.

### Storehouse - furniture

These are funds to support the furniture project withing Storehouse.

### Storehouse - Grobaby

These are funds to support the Grobaby project withing Storehouse.

### Youth worker salary

These are funds to support the youth work role within the church.

### Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during the period.

	Balance brought forward Year ended 31 Aug 2021 £	Income for the period Year ended 31 Aug 2021 £	Expenditure in the period Year ended 31 Aug 2021 £	Transfers between funds Year ended 31 Aug 2021 £	Balance carried forward Year ended 31 Aug 2021 £
<b>Unrestricted funds</b>					
General funds	706,930	650,000	(708,053)	(3,684)	645,193
	<u>706,930</u>	<u>650,000</u>	<u>(708,053)</u>	<u>(3,684)</u>	<u>645,193</u>
<b>Restricted funds</b>					
Children's Hub Fund	(7,800)	18,500	(8,115)	-	2,585
D Looi funds	63	2,443	(2,281)	-	225
Make Lunch	-	-	-	-	-
POP Therapy project	19,694	2,000	(17,227)	-	4,467
Refugee Compassion	592	-	(592)	-	-
Storehouse	-	42,761	(42,761)	-	-
Storehouse - food provision	1,650	29,897	(7,605)	-	23,942
Storehouse - Foodbank	-	869	(869)	-	-
Storehouse - WRAP	3,100	-	(3,100)	-	-
Storehouse van	-	444	-	(444)	-
Other appeals	1,089	5,717	(8,738)	4,128	2,196
	<u>18,388</u>	<u>102,631</u>	<u>(91,288)</u>	<u>3,684</u>	<u>33,415</u>
	<u>725,318</u>	<u>752,631</u>	<u>(799,341)</u>	<u>-</u>	<u>678,608</u>

### Make Lunch

These are funds to support the partnership with Make Lunch, which came to a conclusion at the end of the previous reporting period.

### Storehouse - Foodbank

These are funds to specifically support the running of the Foodbank withing Storehouse.

### Storehouse - WRAP

These are funds to support the WRAP project withing Storehouse.

### Community fridge

This was a grant from Hubbub to support the community fridge within Storehouse.

### **Storehouse van**

These are funds to support the purchase of a new van for Storehouse. The transfer from the Storehouse Van fund was to meet the costs of the new van purchased in year and reflected within the fixed assets shown in note 6.

## **10. Analysis of net assets**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>31 Aug 2022</b>	<b>31 Aug 2022</b>	<b>31 Aug 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	688,793	-	688,793
Current assets	283,744	42,601	326,345
Current liabilities	(190,548)	-	(190,548)
Non-current liabilities	(30,833)	-	(30,833)
	<b>751,156</b>	<b>42,601</b>	<b>793,757</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>31 Aug 2021</b>	<b>31 Aug 2021</b>	<b>31 Aug 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	704,762	-	704,762
Current assets	177,155	33,415	210,570
Current liabilities	(195,891)	-	(195,891)
Non-current liabilities	(40,833)	-	(40,833)
	<b>645,193</b>	<b>33,415</b>	<b>678,608</b>

## **11. Trustee remuneration**

During the current year, one Trustee, J Tweats received total remuneration of £48,163 (year ended 31 August 2021: £47,623), as permitted under clause 4 of the Memorandum of Association.

Prior to this, another Trustee, S Burnhope, received total remuneration of £1,557 in the year ended 31 August 2021 (current year: £nil) and reimbursement of expenses incurred in their role as Senior Pastor totalling £1,815 (current year: £nil), as permitted under clause 4 of the Memorandum of Association.

The individuals were not involved in any conversations related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (year ended 31 August 2021: £NIL).

## **12. Related party transactions**

During the prior year, the spouse of S Burnhope was employed as a Senior Pastor, receiving total remuneration in the prior period of £481 (current year: £nil). The related Trustee was not involved with any discussions relating to this employment.

Total donations from the trustees amounted to £4,225 (year ended 31 August 2021: £11,072).