



Annual report and financial statements

Aylesbury Vineyard Church Ltd

formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Period ended 31 August 2020

Registered company no. 03424117

Registered charity no. 1064215



Contents

Legal & administrative information	2
Trustees' annual report	3
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12

Legal & administrative information

Charity name Aylesbury Vineyard Church Ltd - formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Charity registration no. 1064215

Company registration no. 03424117

Registered office The Vineyard Centre
 Gatehouse Close
 Aylesbury
 Buckinghamshire
 HP19 8DN

Trustees	James Tweats	Chair/Senior Pastor (appointed 6 September 2020)
	Stephen Burnhope	Chair/Senior Pastor (resigned 6 September 2020)
	Austin Awadzi	(resigned 6 September 2020)
	Elizabeth Cartwright	
	Georgia Gasson	(appointed 6 September 2020)
	Paul Gunaselvam	(appointed 6 September 2020)
	Laura Michel	(appointed 9 June 2020)
	Richard Snaith	
Rachel Tweats	(resigned 8 June 2020)	

Senior Pastors	James Tweats	(appointed 6 September 2020)
	Stephen Burnhope	(retired 6 September 2020)
	Lyn Burnhope	(retired 6 September 2020)

Independent examiner Haines Watts Chartered Accountants
 4 Claridge Court
 Lower Kings Road
 Berkhamsted
 Hertfordshire
 HP4 2AF

Accountants Andy Nash Accounting & Consultancy Ltd
 Units 24 & 25
 Goodsheds Container Village
 Hood Road, Barry
 CF62 5QU

Principal bankers Lloyds Bank plc.
 25 Gresham Street
 London
 EC2V 7HN

Trustees' annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the period ended 31 August 2020. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

Objects and activities

The objectives of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarized as the furtherance of Christian faith and the compassionate relief of those in need. We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

Achievements and performance in 2020

Church

In Church terms, we usually offer two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.15am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

However, due to the COVID-19 pandemic this year all Church services, including Vineyard Kids & Youth have temporarily switched to online services for the safety and wellbeing of the congregation. We also organize and oversee small midweek groups that are currently meeting virtually for socializing, support, learning and prayer.

The Church attendance continued to grow during the period. Attendance on Sundays during October (the month for which we provide attendance returns to Vineyard Churches UK & Ireland, our governing body) increased to an average of 452 adults and an extra 10 children whilst running the services virtually. During 2019, we exceeded 400 on four Sundays. In the first two months of 2020, before the COVID-19 lockdown (see below), we had already exceeded 400 on four of the eight Sundays, with a high of 498.

Sadly, we have currently suspended 'Vineyard Vibes' which is an extremely popular midweek musical play event for parents and pre-schoolers, which usually runs on Wednesdays, and a new initiative, Soft Play Café, on Mondays. It is hoped that these will be back up and running again in the Autumn of 2021.

Storehouse

In Storehouse, we operate a food bank and provide furniture, household goods, baby and child clothing and equipment to those in need, all free of charge. We collect and deliver furniture within Aylesbury and its environs, again without charge. Storehouse is normally open to clients on Tuesdays and Saturdays; however, we have altered our opening times to meet the demand of our clients due to COVID-19, opening more frequently in the week.

During the period, Storehouse noted an increase in their total number of clients due mainly to COVID-19 whilst retaining most of their previous clients also. Because of the increase in demand for food (mainly due to this pandemic), Storehouse gave away 10,507 food parcels (compared to 6,040 last year) amounting to some 220,647 individual meals, with a value of approx. £262,675. This equates to some 95 tonnes of food.

This has been bolstered by a raft of grants that Storehouse has been awarded throughout 2020 which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community through this time of crisis. Their financial help has been outstanding and for that we are truly grateful. These include:

- Crowdfunder
- Buckinghamshire Council
- Groundwork UK (Tesco Bags for Life)
- Kensingtonmortgages.co.uk
- Heart of Bucks
- IFAN
- CAF
- The Co-op Local Community Fund
- Garfield Weston
- VAHT
- Buckinghamshire Council's Coronavirus (COVID-19) Councillor
- National Lottery COVID-19
- Bernwode Bus Buckinghamshire
- Local Emergency Support Buckinghamshire Council
- Roddrick Foundation
- Chiltern foods
- Mobbs Memorial Trust
- Albert Hunt Trust
- Cadent Foundation

- COVID-19 Emergency Surplus Food Grant (small scale operations) Defra
- United Way UK
- Local Emergency Support Buckinghamshire Council

It is hoped that we can also reignite the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, debt management and the like, by hosting several partner agencies with whom clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible. In addition, we usually provide nutritious meals for parents and children on select days during the school holidays (when so-called 'pupil premium' children are not benefiting from free school meals).

We also support an independent charity led by a couple in our Church (originally under the umbrella of the Church) called 'Refugee Compassion.'

We are a host Church for the national Vineyard Leadership Training programme, known as 'Hub,' which meets monthly on Monday evenings during term time. We continue to run the 'Alpha Course' at the Vineyard Centre, generally once-a-year. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network. The Senior Pastors attend and contribute to Vineyard events both nationally and internationally, including speaking at the Society of Vineyard Scholars conference in the US.

During 2020 we have almost completed our refurbishing of the main Church coffee bar area and very nearly finished the refurbishment of our two new children's ministry rooms. These rooms were much needed to accommodate our ever-growing Children's Ministry as it continues to expand. The principal purpose of this initiative was to enhance Church relationships and congregational engagement and to support the community using these rooms to support our midweek outreach events such as the Soft Play Café.

We also continue to support last year's plan to team up with Hubbub, a third-party organisation, to launch and manage Aylesbury's first 'Community Fridge' project. A Community Fridge is a simple way of sharing good food that would otherwise go to waste, accessible to anyone in the community, with no means testing or the 'stigma' that can be associated with a food bank. Having run the fridge for over a year now it has taken itself in the natural direction of becoming one with the Storehouse food bank as one compliments the other. The average UK family wastes £810 a year by throwing away food and drink, and £3 billion is wasted by food sectors. Despite growing awareness of food waste, there are few easy ways for people or businesses to get food near its 'sell by' date to others; a Community Fridge offers such a solution and we have seen a steady rise in the amount of fresh produce being donated from allotment holders, individual

donors, and supermarkets alike to help support those in need—especially through the COVID-19 pandemic.

Plans for 2021

Each year, on a Sunday in November, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments. However, this year due to the pandemic and the number of job losses in our community we decided that it was best to shelve the idea of a Thanksgiving service. We are planning to hold one in 2021 but have yet to set a date as we need to respond to the economic crisis and plan a way forward once out of this pandemic. This year's theme is yet to be decided but we look forward to choosing one that reflects the needs of the church and its community as we step into 2021 together and deal with the aftermath of a community rocked by COVID-19.

The discontinuation of Sunday Services meant that we were unable to take up a physical financial collection, which immediately impacted us (and so throughout the period) to the extent of about 10% of normal giving. However, at time of writing we had seen a small drop in regular giving from those who give by bank standing order and equivalent. Indeed, we also saw several new givers (especially for Storehouse) and some who increased their giving. Most importantly, we were also very successful during this period in obtaining grants. This income very significantly exceeded that which was lost because of the cessation of Services, leaving the charity in a significantly stronger financial position at this point than before the pandemic lockdown.

COVID-19 Pandemic

The onset of the COVID-19 pandemic was, of course, the most significant event that affected us in 2020. The immediate impact in March was that we were required to immediately cease Sunday Services and other events that would normally take place at the building. Although 'key worker' status was available, we moved immediately to a 'work from home' wherever practicable approach.

The Church was relatively well-positioned for the enforced changes, in several respects. Firstly, we had already been live streaming Sunday Services for some considerable period, hence the technology and know-how were already in place (a relative rarity amongst churches until then). Secondly, as the main food bank in Aylesbury, operating for over 20 years, with strong relationships within the local community, councils and social and health agencies, the Storehouse team was immediately able to ramp up activities in response to the surge in demand. We began opening six days per week (rather than two) and very soon doubled the number of food parcels we were giving away. The Church immediately implemented a "COVID-19help@aylesburyvineyard" helpline, manned by the staff admin

team, and supported by a team of Church volunteers, through which we delivered food parcels and other necessary supplies to those who were vulnerable and self-isolating within the local community. Our chef was redeployed to cook fresh meals (which were packaged into takeaway containers, frozen and then given away as part of our food bank services; to date Sarah and her volunteer team have exceeded 9,000 meals. Members of the local Aylesbury Central Mosque supported us with halal-compliant meals and encouraged their community to access help via the Vineyard. Local councillors began an initiative collecting food donations for us from local village drop-off points, which continue to provide much needed food. We also implemented food champions who volunteered to have a box outside their homes so that their neighbours could drop off food for Storehouse.

Leadership Transition

For well over a year, the Trustees and Church leadership teams had been working towards the retirement of the incumbent Senior Pastors, scheduled for early September 2020. The staff team were told about the succession plans early in the year, with wider awareness embargoed until March, during which time it was intended that the key leaders' group would be told, followed immediately by explaining the plans to the congregation (in successive weeks). COVID-19 "hit" immediately before the key leaders' event, which had to be cancelled, so the plans were immediately put on ice. After a period of reflection, there was a consensus amongst the Trustees and leadership team that on balance, the original timetable should be reinstated. The key leaders group was therefore informed in a "Zoom" call at the beginning of June, and the main talk slot was given over to explaining the plans to the congregation in the live streamed Service on the following Sunday. The responses have been very positive. Therefore, the succession plans for James Tweats to become the Senior Pastor were implemented in September 2020, and the appointment of Becky Stevens, who is currently Finance Administrator, to an Assistant Pastor role.

Change in legal structure and financial reporting period

Following ongoing conversations with our external accountants the charitable company is currently being converted into a charitable incorporated organisation to simplify and modernise the legal structure of the charity. This process will be completed in 2021.

As part of this move, the Trustees also chose to amend the financial reporting year to go from 1 September to 31 August to more accurately reflect the natural rhythm of the church calendar, and so this set of accounts reflect a shorter eight month period from 1 January 2020 to 31 August 2020.

Financial review

During the current 8 month period, the Charity achieved a surplus of £64,045 (year ended 31 December 2019: deficit of £15,146), increasing total reserves at year end to £725,318(2019: £661,273). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £706,930 were unrestricted as to use (2019: £645,827).

Reserves policy

It is the intention of the Trustees to hold unrestricted net current assets (excluding the secured loan) equating to three months ongoing cash expenditure – approximately £100,000. At year end, of the total unrestricted reserves of £706,930, £162,479 related to net current assets (excluding the secured loan), exceeding this target, however this should be taken in light of the drop in giving noted in the report above.

Structure, governance and management

Governing document

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England and Wales) and the company registration number is 03424117 (England and Wales).

Recruitment and appointment of Trustees

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

Remuneration policy

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

Operational structure

The role of the Senior Pastors is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior

Pastors. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

Risk management

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. The bookkeeping is managed by a staff Finance Administrator who has direct access to the Trustees as and where appropriate. We also employ an independent Accountant. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (one of the couples who serve as the Senior Pastors) and any financial payments to him (specifically, reimbursement of expenses) is approved by an independent Trustee, as are Senior Pastor salaries. A second staff member (an Assistant Pastor and Head of Storehouse) is married to one of the Trustees, and hence is absented from discussions and decisions which may involve a potential conflict of interest.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastors is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and

mentors ('Overseers') with whom the Senior Pastors and Team have a close relationship.

The names of the independent Trustees are published in the main Church literature ('Vineyard Life' magazine) with a dedicated e-mail address. Data protection measures are in place to ensure the Church is following GDPR. The Church has a safeguarding team and safeguarding policy for children and vulnerable adults, again with a dedicated e-mail address that is published in the literature.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the

assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 3 to 7, along with the legal and administrative information on page 2 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,
- the Trustee has taken all the steps he/ she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Independent examiners

The independent examiners, Haines Watts Chartered Accountants, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 12 February 2021 and signed on its behalf by:

James Tweats

James Tweats

Chair/Senior Pastor

Independent examiner's report to the board of trustees of Aylesbury Vineyard Church

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church (charity number 1064215, company number 03424117) for the period ended 31 August 2020 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Shaun Brownsmith FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 1 March 2021

For and on behalf of Haines Watts Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire, HP4 2AF

Statement of financial activities

Incorporating the Income & Expenditure Account and the Statement of Recognised Gains & Losses

For the period ended 31 August 2020

		Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £	Total funds Year ended 31 Dec 2019 £
	Notes				
Income from:					
Donations and legacies	2	433,985	112,953	546,938	646,678
Charitable activities		114	1,607	1,721	374
Other trading activities	3	5,535	-	5,535	16,860
Investment activities		29	-	29	43
Total income		439,663	114,560	554,223	663,955
Expenditure on:					
Charitable activities	4	388,757	101,421	490,178	679,101
<i>Total charitable activities</i>		<i>388,757</i>	<i>101,421</i>	<i>490,178</i>	<i>679,101</i>
Total expenditure		388,757	101,421	490,178	679,101
Net income/(expenditure)		50,906	13,139	64,045	(15,146)
Transfer between funds		10,197	(10,197)	-	-
Net movement in funds		61,103	2,942	64,045	(15,146)
Reconciliation of funds:					
Total funds brought forward	9 & 10	645,827	15,446	661,273	676,419
Total funds carried forward	9 & 10	706,930	18,388	725,318	661,273

The notes on pages 12 to 21 form part of the financial statements.

Balance sheet

As at 31 August 2020

	Notes	£	Total funds 31 Aug 2020 £	£	Total funds 31 Dec 2019 £
Fixed assets:					
Tangible assets	6		721,302		719,498
Current assets:					
Debtors	7	11,480		15,203	
Cash at bank and in hand		198,741		120,399	
Total current assets		210,221		135,602	
Current liabilities:					
Creditors: amounts falling due within one year	8	(206,205)		(193,827)	
Net current assets/(liabilities)			4,016		(58,225)
Net assets			725,318		661,273
The funds of the charity:					
Restricted funds	9 & 10	18,388		15,446	
Unrestricted funds	9 & 10	706,930		645,827	
Total charity funds		725,318		661,273	

The notes on pages 12 to 21 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31 August 2020, and the members have not required the charitable company to obtain an audit of its financial statements for the

period ended 31 August 2020 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 12 February 2021 and signed on their behalf by:

James Tweats

James Tweats

Chair/Senior Pastor

Statement of cash flows

For the period ended 31 August 2020

	8 mths ended 31 Aug 2020	Year ended 31 Dec 2019
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for period (as per SOFA)	64,045	(15,146)
Adjustments for:		
Depreciation charges	12,586	18,729
Loss on disposal/write off of fixed assets	2,304	14,871
Finance charges	2,511	5,864
(Increase)/decrease in gift aid due	127	(6)
(Increase)/decrease in trade and other debtors	(271)	300
(Increase)/decrease in prepayments	2,029	(595)
Increase/(decrease) in trade and other creditors	10,679	2,312
Increase/(decrease) in HMRC payable	1,838	(5,612)
Increase/(decrease) in accruals	5,160	(7,320)
Net cash used in operating activities	36,963	28,543
Cash flows from investing activities:		
Purchase of fixed assets	(16,694)	(10,626)
Net cash used in investing activities	(16,694)	(10,626)
Cash flows from financing activities:		
Loan repayments	(5,972)	(20,720)
Net cash used in financing activities	(5,972)	(20,720)
Change in cash and cash equivalents in period	78,342	(17,949)
Cash and cash equivalents at the beginning of the period	120,399	138,348
Cash and cash equivalents at the end of the period	198,741	120,399

Cash and cash equivalents:

	8 mths ended 31 Aug 2020	Year ended 31 Dec 2019
	£	£
Cash at bank and in hand	198,741	120,399
	198,741	120,399

The notes on pages 12 to 21 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2020, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2020 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 pandemic has had no impact on this assessment.

Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

Change in accounting period

During the current financial period the Trustees agreed to amend the accounting year end date from 31 December to 31 August, via a resolution at the board meeting on 10 August 2020, and to apply this to the period that commenced on 1 January 2020.

This decision was made to ensure that the financial statements fitted more closely with the annual cycle of activities for the Charity which tend to follow the academic year September to August.

As a result, the current period is eight months long compared to the prior year figures which represent a twelve-month period, resulting in some limitations with the comparative analysis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Donated goods

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

Long-term leasehold	0.95% pa
Leasehold improvements	1% pa
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	40% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Operating leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Donations and grants	291,480	112,953	404,433
Donated goods	142,505	-	142,505
	433,985	112,953	546,938

	Unrestricted funds Year ended 31 Dec 2019 £	Restricted funds Year ended 31 Dec 2019 £	Total funds Year ended 31 Dec 2019 £
Donations and grants	439,464	56,214	495,678
Donations in kind	151,000	-	151,000
	590,464	56,214	646,678

3. Income from other trading activities

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Café income	1,871	-	1,871
Rental income	3,646	-	3,646
Other sales	18	-	18
	5,535	-	5,535

	Unrestricted funds Year ended 31 Dec 2019 £	Restricted funds Year ended 31 Dec 2019 £	Total funds Year ended 31 Dec 2019 £
Café income	11,445	-	11,445
Rental income	4,475	-	4,475
Other sales	940	-	940
	16,860	-	16,860

4. Charitable expenditure

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Direct ministry costs	167,870	10,984	178,854
Salary costs	111,827	58,381	170,208
Other people costs	1,780	406	2,186
Premises costs	83,430	18,246	101,676
Administrative and other costs	18,330	13,404	31,734
Governance costs	5,520	-	5,520
	388,757	101,421	490,178

	Unrestricted funds Year ended 31 Dec 2019 £	Restricted funds Year ended 31 Dec 2019 £	Total funds Year ended 31 Dec 2019 £
Direct ministry costs	199,629	39,425	239,054
Salary costs	224,068	23,605	247,673
Other people costs	9,853	-	9,853
Premises costs	125,180	5,501	130,681
Administrative and other costs	46,213	107	46,320
Governance costs	5,520	-	5,520
	610,463	68,638	679,101

Direct ministry costs includes £141,955 of donated goods relating to food parcels distributed to beneficiaries (year ended 31 December 2019: £151,000).

An analysis of staff costs can be found in note 5.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

Included in governance costs are the following expenses:

	Total funds 8 mths ended 31 Aug 2020 £	Total funds Year ended 31 Dec 2019 £
Independent examination	3,360	3,360
Accounts preparation	2,160	2,160
	5,520	5,520

Included within expenditure are the following costs:

	8 mths ended 31 Aug 2020	Year ended 31 Dec 2019
	£	£
Depreciation - owned assets	12,586	18,729
Operating leases - ground rent	23,333	37,917
Operating leases - other	625	938
Loss on disposal/write off of fixed assets	2,304	14,871

5. Staff costs

	Total funds 8 mths ended 31 Aug 2020	Total funds Year ended 31 Dec 2019
	£	£
Gross salaries	161,312	231,623
Employer's NIC	6,207	12,550
Employer's pension	2,689	3,500
	<u>170,208</u>	<u>247,673</u>

The average headcount during the period was 15 persons (year ended 31 December 2019: 15 persons).

No employee received employee benefits of more than £60,000 (year ended 31 December 2019: NIL).

The total employee benefits paid to key management personnel during the year was £36,328 (year ended 31 December 2019: £54,533).

There was £658 in pension liabilities outstanding at year end (year ended 31 December 2019: £NIL).

6. Tangible fixed assets

	Long-term leasehold £	Leasehold improvements £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2020	449,999	276,735	57,529	5,700	8,921	798,884
Additions in the period	-	-	-	16,694	-	16,694
Disposals in the period	-	-	-	(5,700)	-	(5,700)
At 31 August 2020	<u>449,999</u>	<u>276,735</u>	<u>57,529</u>	<u>16,694</u>	<u>8,921</u>	<u>809,878</u>
Accumulated depreciation						
At 1 January 2020	31,104	20,168	17,521	3,394	7,199	79,386
Charge for the period	2,860	1,845	5,335	2,085	459	12,584
Disposals in the period	-	-	-	(3,394)	-	(3,394)
At 31 August 2020	<u>33,964</u>	<u>22,013</u>	<u>22,856</u>	<u>2,085</u>	<u>7,658</u>	<u>88,576</u>
Net book value						
At 1 January 2020	<u>418,895</u>	<u>256,567</u>	<u>40,008</u>	<u>2,306</u>	<u>1,722</u>	<u>719,498</u>
At 31 August 2020	<u>416,035</u>	<u>254,722</u>	<u>34,673</u>	<u>14,609</u>	<u>1,263</u>	<u>721,302</u>

The long-term leasehold property acts as security against the bank loan outlined in note 8.

7. Debtors

	Total 8 mths ended 31 Aug 2020 £	Total Year ended 31 Dec 2019 £
Accrued gift aid	6,135	6,262
Prepayments	3,825	5,854
Overpayment to HMRC for PAYE	1,249	3,087
Other debtors	271	-
	<u>11,480</u>	<u>15,203</u>

8. Creditors – amounts falling due within one year

	Total 8 mths ended 31 Aug 2020 £	Total Year ended 31 Dec 2019 £
Bank loan	176,851	180,312
Trade creditors	18,376	8,355
Accruals	10,320	5,160
Pension payable	658	-
	206,205	193,827

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 6 above by means

of a fixed charge and is repayable on demand if requested by the bank.

9. Analysis of charity funds

	Balance brought forward 8 mths ended 31 Aug 2020 £	Income for the period 8 mths ended 31 Aug 2020 £	Expenditure in the period 8 mths ended 31 Aug 2020 £	Transfers between funds 8 mths ended 31 Aug 2020 £	Balance carried forward 8 mths ended 31 Aug 2020 £
Unrestricted funds					
General funds	645,827	439,663	(388,757)	10,197	706,930
	645,827	439,663	(388,757)	10,197	706,930
Restricted funds					
Children's Hub Fund	-	-	(7,800)	-	(7,800)
D Looi funds	-	721	(658)	-	63
Make Lunch	4,707	200	(4,907)	-	-
POP Therapy project	-	25,000	(5,306)	-	19,694
Refugee Compassion	592	-	-	-	592
Storehouse	-	62,839	(62,839)	-	-
Storehouse - food provision	-	3,155	(1,505)	-	1,650
Storehouse - Foodbank	-	5,373	(5,373)	-	-
Storehouse - WRAP	-	5,955	(2,855)	-	3,100
Community Fridge	530	5,000	(5,530)	-	-
Storehouse van	9,597	1,000	-	(10,597)	-
Other appeals	20	5,317	(4,648)	400	1,089
	15,446	114,560	(101,421)	(10,197)	18,388
	661,273	554,223	(490,178)	-	725,318

Children's Hub Fund

During the year, the Charity secured funding to improve the facilities available for children's work. The deficit on this fund was met by a grant received in September 2020.

D Looi funds

These are funds received to support a member of the community.

Make Lunch

These are funds to support the partnership with Make Lunch, which came to a conclusion at the end of this reporting period.

POP Therapy Project

These are funds to support the POP Therapy Project that commenced during the current reporting period.

Storehouse

These are funds to support the general work of Storehouse.

Storehouse – food provision

These are funds to support the purchase of additional food to complement the donated food as requests for food parcels has increased during the COVID-19 pandemic.

Storehouse - Foodbank

These are funds to specifically support the running of the Foodbank withing Storehouse.

Storehouse - WRAP

These are funds to support the WRAP project withing Storehouse.

Community fridge

This was a grant from Hubbub to support the community fridge within Storehouse.

Storehouse van

These are funds to support the purchase of a new van for Storehouse. The transfer from the Storehouse Van fund was to meet the costs of the new van purchased in year and reflected within the fixed assets shown in note 6.

Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during the period.

	<i>Balance brought forward Year ended 31 Dec 2019 £</i>	<i>Income for the period Year ended 31 Dec 2019 £</i>	<i>Expenditure in the period Year ended 31 Dec 2019 £</i>	<i>Transfers between funds Year ended 31 Dec 2019 £</i>	<i>Balance carried forward Year ended 31 Dec 2019 £</i>
Unrestricted funds					
General funds	648,549	607,741	(610,463)	-	645,827
	<u>648,549</u>	<u>607,741</u>	<u>(610,463)</u>	<u>-</u>	<u>645,827</u>
Restricted funds					
D Looi funds	10,258	1,506	(11,764)	-	-
Make Lunch	4,410	1,235	(938)	-	4,707
Refugee Compassion	3,182	2,601	(5,191)	-	592
Storehouse	-	13,263	(13,263)	-	-
Community Fridge	10,000	6,626	(16,096)	-	530
Storehouse van	-	9,597	-	-	9,597
DTI gift	-	10,430	(10,430)	-	-
Other appeals	20	10,956	(10,956)	-	20
	<u>27,870</u>	<u>56,214</u>	<u>(68,638)</u>	<u>-</u>	<u>15,446</u>
	<u>676,419</u>	<u>663,955</u>	<u>(679,101)</u>	<u>-</u>	<u>661,273</u>

10. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	8 mths ended 31 Aug 2020	8 mths ended 31 Aug 2020	8 mths ended 31 Aug 2020
	£	£	£
Fixed assets	721,302	-	721,302
Current assets	191,833	18,388	210,221
Current liabilities	(206,205)	-	(206,205)
	706,930	18,388	725,318

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Dec 2019	Year ended 31 Dec 2019	Year ended 31 Dec 2019
	£	£	£
Fixed assets	719,498	-	719,498
Current assets	120,156	15,446	135,602
Current liabilities	(193,827)	-	(193,827)
	645,827	15,446	661,273

11. Trustee remuneration

During the eight month period, one Trustee, S Burnhope, received total remuneration of £18,164 (year ended 31 December 2019: £27,266) and reimbursement of expenses incurred in their role as Senior Pastor totalling £1,815 (year ended 31 December 2019: £8,274), as permitted under clause 4 of the Memorandum of Association. The individual was not involved in any conversations

related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (year ended 31 December 2019: £NIL).

12. Related party transactions

During the year, one staff member was employed who is the spouse of R Tweats, one of the Trustees, receiving total remuneration in the period of £14,688 (year ended 31 December 2019: £19,778) and reimbursement of expenses incurred in their role totalling £Nil (year ended 31 December 2019: £Nil). The related Trustee is not involved with any discussions relating to this employment.

ended 31 December 2019: £27,266) and reimbursement of expenses incurred in their role totalling £229 (year ended 31 December 2019: £463). The related Trustee is not involved with any discussions relating to this employment.

Total donations from the trustees amounted to £13,228 (year ended 31 December 2019: £22,472)

In addition, the spouse of S Burnhope was employed as a Senior Pastor, receiving total remuneration in the period of £18,164 (year

13. Other financial commitments

As at 31 August 2020, the Charity had the following annual future minimum lease payments under non-cancellable operating leases:

	Office equipment 8 mths ended 31 Aug 2020 £	Catering equipment 8 mths ended 31 Aug 2020 £	Office equipment Year ended 31 Dec 2019 £	Catering equipment Year ended 31 Dec 2019 £
Within one year	769	434	2,308	1,302
	769	434	2,308	1,302