

Company registration number: 3424117

Charity registration number: 1064215

# Vale of Aylesbury Vineyard Christian Fellowship

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2016

Aims Accountants  
May House  
Buckingham Road  
Edgcott  
Aylesbury  
Bucks  
HP18 0TR



# **Vale of Aylesbury Vineyard Christian Fellowship**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8 to 9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 27

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Reference and Administrative Details**

<b>Trustees</b>	Stephen Burnhope Elizabeth Cartwright Paul Stephens Rachel Tweats (appointed 1 June 2016)
<b>Principal Office</b>	The Vineyard Centre Gatehouse Close Aylesbury Bucks HP19 8DN
<b>Registered Office</b>	The Vineyard Centre Gatehouse Close Aylesbury Bucks HP19 8DN  The charity is incorporated in England.
<b>Company Registration Number</b>	3424117
<b>Charity Registration Number</b>	1064215
<b>Independent Examiner</b>	Aims Accountants May House Buckingham Road Edgcott Aylesbury Bucks HP18 0TR

# **Vale of Aylesbury Vineyard Christian Fellowship**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2016.

### **Objectives and activities**

#### ***Public benefit***

Provision of furniture, household goods, child and baby clothing and emergency food parcels for those in crisis.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### **Objectives And Activities**

The objectives of the Charity are the furtherance of the Christian faith, expressed through activities that are consonant with the biblical mandate that Christ gave his Church. These include the spreading of the 'good news' (or, Gospel) of Christ, spiritual formation in those who are part of the Church and compassion ministries to support those in need within our community. We further support some individuals and organizations with whom we have relationships who are engaged in equivalent or compatible ministry activities outside of the UK.

Broadly speaking, our objectives are delivered through the activities of Aylesbury Vineyard Church (hereinafter, 'the Church') and Aylesbury Vineyard Storehouse ('Storehouse') which is the umbrella term for most of the compassion-based ministries.

#### **Achievements And Performance**

In relation to the Church, our principal weekly activity during the period continued to be the Sunday morning Services. From October, we began two Services, starting at 9.30am and 11.30am respectively, in order to accommodate growth in numbers (previously there was just the one Service, at 10.30am). This was, as much as anything, a consequence of the number of children attending the children's activities, known as 'Vineyard Kids', which take place in parallel to the main Service. The physical facilities within the building in which the children's activities take place are reasonably spacious but unable to safely and comfortably accommodate any material increase in numbers, which in turn stifles growth.

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Trustees' Report**

In relation to Storehouse, we saw a continuing and indeed, increased demand for our services within the community. Storehouse is a practical resource centre for those in need. Its strategy is to provide furniture, household goods, child and baby clothing and equipment and emergency food parcels ('food bank') to those in crisis situations, including a no-cost furniture collection and delivery service. We also serve meals to various groups who are struggling financially so they can enjoy safe social interaction, with wholesome healthy food. All services are free of charge and provided to those of all faiths or none. We characterize our wider mission as being to provide practical support to our clients in transforming their lives, restoring hope and self-esteem and empowering them to achieve their potential. We are part of the nationwide initiative 'Make Lunch' ([makelunch.org.uk](http://makelunch.org.uk)) that provides free lunches to pupil premium children (and parents and siblings) in the school holidays; we provide a term-time equivalent, called Tasty Teas on Tuesdays; a hot meal primarily for the homeless, called The Link Lunch; and baby and children's clothing and equipment under the branding of Growbaby. Additional community support activities include Vibes, a musical playtime and café for pre-school children and their carers.

Refugee Compassion ministry started in Feb 2016 and collected £1788 over year

Revelation Life moved into building at start of 2016.

#### **Financial Review**

In common with prior periods, it remains our expectation that most if not all of our income will be expended during the year. This is because we feel the need to continue to invest in the development of all aspects of the ministry of the Church. Specifically, we are looking to invest in establishing a broader foundation of resources — both people and infrastructure — to support a larger congregation, as well as continuing to enhance our compassion projects. For this to be effective, we need to be proactive in seeking to grow the level of voluntary giving, since it is this that will enable us to add to the Church's scale and activities.

An example of such investment during the period was the creation of a new entrance, client reception area and Café for our Storehouse clients. This we felt to be necessary in order to provide greater dignity and comfort for those visiting us. The work included the creation of a new disabled-friendly toilet and shower room within that area. We also invested in a large shipping container to provide further storage for furniture and other goods in course of delivery.

The retro and vintage shop that we had been running in Aylesbury Town Centre, which took unwanted Storehouse donations to sell to raise funds, was closed in June due to difficulties in staffing it consistently each week.

We experienced some additional and unexpected financial costs during the year, which included the need to purchase a new Storehouse van and the cost of repairing a significant water leak. Generally, finances were tight, which resulted in some use of reserves during the period. Steps were taken to improve the effectiveness of the day-to-day financial management from the middle of the year, when a new finance administrator was appointed on the staff team. The reserves at the start of year were £69,200, which reduced to £49,395 at calendar year-end. It was an objective for 2017 to increase the reserves to the former level.

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Trustees' Report**

In October, our annual gift day (known as the 'Thanksgiving Services') raised a voluntary offering to finance the provision of a new heating system in the Church Café and hot water supply for the main toilets, and to enable funds to be invested in upgrading some of the PA equipment in the Auditorium. This work took place after the end of the financial period.

#### **Structure, Governance And Management**

The governance structure of the Charity has several aspects. Most importantly, there is a board currently comprising four Trustees/Directors, three of whom have no executive role (the exception being the Senior Pastor). In addition, Aylesbury Vineyard is part of Vineyard Churches UK & Ireland, which is organized by region and by area, with regional leaders and area leaders. Finally, the Senior Pastors have 'personal oversight' by another Senior Pastor couple within the Vineyard movement, whose role is akin to personal well-being and mentoring.

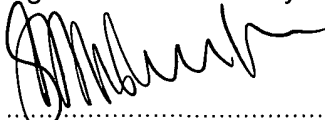
The management of both the Church and Storehouse is the responsibility of the Senior Pastors. Storehouse is managed day-to-day by the Storehouse Manager. The Church has a pastoral leadership team comprising the Senior Pastors, the Assistant Pastors and the Young Adult/Youth Pastors. The Assistant Pastors oversee general pastoral care through the network of small groups, known as Connect Groups. Their objectives are principally the care of the individuals and families within them, which in turn is overseen by a small team known as Cluster Leaders.

The day-to-day office and administrative functions are managed by the Senior Pastor, largely through an Office Manager. Other staff include a Finance Administrator.

#### **Reference And Administrative Details**

These details are on page 1.

The annual report was approved by the trustees of the charity on 14 September 2017 and signed on its behalf by:



.....  
Stephen Burnhope  
Trustee

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Statement of Trustees' Responsibilities**

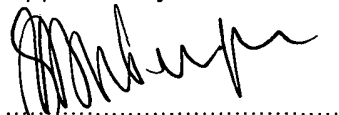
The trustees (who are also the directors of Vale of Aylesbury Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14 September 2017 and signed on its behalf by:



.....  
Stephen Burnhope  
Trustee

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Independent Examiner's Report to the trustees of Vale of Aylesbury Vineyard Christian Fellowship**

I report on the accounts of the charity for the year ended 31 December 2016 which are set out on pages 8 to 27 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Vale of Aylesbury Vineyard Christian Fellowship**

**Independent Examiner's Report to the trustees of Vale of Aylesbury Vineyard  
Christian Fellowship**

.....  
David Carter  
Chartered Institute of Management Accountants

May House  
Buckingham Road  
Edgcott  
Aylesbury  
Bucks  
HP18 0TR

14 September 2017

# Vale of Aylesbury Vineyard Christian Fellowship

## Statement of Financial Activities for the Year Ended 31 December 2016 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	288,029	46,640	334,669
Other income	5	891	5,573	6,464
Total Income		<u>288,920</u>	<u>52,213</u>	<u>341,133</u>
<b>Expenditure on:</b>				
Raising funds		(5,148)	(2,667)	(7,815)
Charitable activities	6	<u>(278,925)</u>	<u>(50,390)</u>	<u>(329,315)</u>
Total Expenditure		<u>(284,073)</u>	<u>(53,057)</u>	<u>(337,130)</u>
Net income/(expenditure)		<u>4,847</u>	<u>(844)</u>	<u>4,003</u>
Net movement in funds		4,847	(844)	4,003
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>316,736</u>	<u>226,148</u>	<u>542,884</u>
Total funds carried forward	15	<u>321,583</u>	<u>225,304</u>	<u>546,887</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2015 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	213,440	66,703	280,143
Other trading activities	4	9,582	4,272	13,854
Other income	5	<u>3,309</u>	-	<u>3,309</u>
Total Income		<u>226,331</u>	<u>70,975</u>	<u>297,306</u>
<b>Expenditure on:</b>				
Raising funds		(6,924)	-	(6,924)
Charitable activities	6	<u>(267,207)</u>	<u>(34,151)</u>	<u>(301,358)</u>
Total Expenditure		<u>(274,131)</u>	<u>(34,151)</u>	<u>(308,282)</u>
Net (expenditure)/income		<u>(47,800)</u>	<u>36,824</u>	<u>(10,976)</u>
Net movement in funds		(47,800)	36,824	(10,976)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>364,537</u>	<u>189,324</u>	<u>553,861</u>
Total funds carried forward	15	<u>316,737</u>	<u>226,148</u>	<u>542,885</u>

**Vale of Aylesbury Vineyard Christian Fellowship**

**Statement of Financial Activities for the Year Ended 31 December 2016  
(Including Income and Expenditure Account and Statement of Total  
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2015 is shown in note 15.

# Vale of Aylesbury Vineyard Christian Fellowship

(Registration number: 3424117)  
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	10	718,823	698,217
<b>Current assets</b>			
Stocks	11	1,500	1,500
Debtors	12	7,169	5,704
Cash at bank and in hand		64,027	83,381
		<u>72,696</u>	<u>90,585</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(40,666)</u>	<u>(27,665)</u>
<b>Net current assets</b>		<u>32,030</u>	<u>62,920</u>
<b>Total assets less current liabilities</b>		750,853	761,137
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(203,966)</u>	<u>(218,252)</u>
<b>Net assets</b>		<u>546,887</u>	<u>542,885</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		225,304	226,148
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>321,583</u>	<u>316,737</u>
<b>Total funds</b>	15	<u>546,887</u>	<u>542,885</u>

For the financial year ending 31 December 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

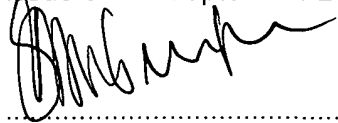
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Vale of Aylesbury Vineyard Christian Fellowship**

**(Registration number: 3424117)**

**Balance Sheet as at 31 December 2016**

The financial statements on pages 8 to 27 were approved by the trustees, and authorised for issue on 14 September 2017 and signed on their behalf by:



.....  
Stephen Burnhope  
Trustee

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Vale of Aylesbury Vineyard Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Transition to FRS 102**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

#### **Exemption from preparing group accounts**

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group. The financial statements contain information about Vale of Aylesbury Vineyard Christian Fellowship as an individual company and do not contain consolidated financial information as the parent of a group.

The charity is exempt under section 400401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, , a company incorporated in .

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:



## **Vale of Aylesbury Vineyard Christian Fellowship**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## Vale of Aylesbury Vineyard Christian Fellowship

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from donations and legacies

	Unrestricted funds		Total 2016	Total 2015
	General £	Restricted funds £	£	£
Donations and legacies;				
Donations from individuals	227,985	36,930	264,915	229,919
Gift aid reclaimed	60,044	-	60,044	50,224
Grants, including capital grants;				
Grants from other charities	-	9,710	9,710	-
	<u>288,029</u>	<u>46,640</u>	<u>334,669</u>	<u>280,143</u>

#### 4 Income from other trading activities

	Total 2016 £	Total 2015 £
Trading income;		
Shop income from sale of donated goods and services	-	468
Sales of goods and services	-	9,114
Property rental income	-	4,272
	<u>-</u>	<u>13,854</u>

#### 5 Other income

	Restricted funds £	Total 2016 £
Rental income	<u>5,573</u>	<u>5,573</u>

**Vale of Aylesbury Vineyard Christian Fellowship**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

**6 Expenditure on charitable activities**

		<b>Unrestricted funds</b>			
	<b>Note</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Grant funding of activities		20,295	37,233	57,528	49,793
Allocated support costs	7	228,577	6,942	235,519	189,235
Governance costs	7	17,915	6,215	24,130	27,124
		<u>266,787</u>	<u>50,390</u>	<u>317,177</u>	<u>266,152</u>

Vale of Aylesbury Vineyard Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 December 2016

Total  
2016  
£

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2016 £
Charitable activities	Direct	<u>24,130</u>	<u>1,735</u>	<u>150,965</u>	<u>8,660</u>	<u>60,823</u>	<u>13,337</u>	<u>259,650</u>

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2016 £	Total 2015 £
Audit fees				
Other fees paid to auditors	1,998	-	1,998	1,500
Other governance costs	-	6,215	6,215	7,299
Allocated support costs	<u>15,917</u>	<u>-</u>	<u>15,917</u>	<u>18,325</u>
	<u>17,915</u>	<u>6,215</u>	<u>24,130</u>	<u>27,124</u>

**Vale of Aylesbury Vineyard Christian Fellowship**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

**8 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**Stephen Burnhope**

£5,695 (2015: £6,059) of expenses were reimbursed to Stephen Burnhope during the year.

Normal travel and subsistence expenses

**Vale of Aylesbury Vineyard Christian Fellowship**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

**9 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**10 Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 January 2016	450,000	77,141	5,000	245,443	777,584
Additions	-	10,133	5,700	19,720	35,553
Disposals	-	-	(5,000)	-	(5,000)
At 31 December 2016	<u>450,000</u>	<u>87,274</u>	<u>5,700</u>	<u>265,163</u>	<u>808,137</u>
<b>Depreciation</b>					
At 1 January 2016	13,943	51,390	4,819	9,215	79,367
Charge for the year	4,290	7,587	238	2,652	14,767
Eliminated on disposals	-	-	(4,820)	-	(4,820)
At 31 December 2016	<u>18,233</u>	<u>58,977</u>	<u>237</u>	<u>11,867</u>	<u>89,314</u>
<b>Net book value</b>					
At 31 December 2016	<u>431,767</u>	<u>28,297</u>	<u>5,463</u>	<u>253,296</u>	<u>718,823</u>
At 31 December 2015	<u>436,057</u>	<u>25,751</u>	<u>181</u>	<u>236,228</u>	<u>698,217</u>

**Vale of Aylesbury Vineyard Christian Fellowship**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

Included within the net book value of land and buildings above is £Nil (2015 - £Nil) in respect of freehold land and buildings and £431,766 (2015 - £436,057) in respect of leaseholds.

**11 Stock**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Stocks	<u>1,500</u>	<u>1,500</u>

**12 Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Prepayments	4,117	2,704
Accrued income	3,000	3,000
Other debtors	<u>52</u>	<u>-</u>
	<u><u>7,169</u></u>	<u><u>5,704</u></u>

**13 Creditors: amounts falling due within one year**

**Vale of Aylesbury Vineyard Christian Fellowship**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	20,501	20,501
Trade creditors	-	676
Other taxation and social security	1,853	1,529
Other creditors	17,687	3,834
Accruals	625	1,125
	<u>40,666</u>	<u>27,665</u>

**14 Creditors: amounts falling due after one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>203,966</u>	<u>218,252</u>

**15 Funds**

	<b>Balance at 1 January 2016 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2016 £</b>
<b>Unrestricted funds</b>				
General	(316,736)	(288,920)	284,073	(321,583)
<b>Restricted funds</b>	<u>(226,148)</u>	<u>(52,213)</u>	<u>53,057</u>	<u>(225,304)</u>



Vale of Aylesbury Vineyard Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 December 2016

	Balance at 1 January 2016 £	Incoming resources £	Resources expended £	Balance at 31 December 2016 £
<b>Total funds</b>	<u>(542,884)</u>	<u>(341,133)</u>	<u>337,130</u>	<u>(546,887)</u>
	Balance at 1 January 2015 £	Incoming resources £	Resources expended £	Balance at 31 December 2015 £
<b>Unrestricted funds</b>				
General	(364,537)	(226,331)	274,131	(316,737)
<b>Restricted funds</b>	<u>(189,324)</u>	<u>(70,975)</u>	<u>34,151</u>	<u>(226,148)</u>
<b>Total funds</b>	<u>(553,861)</u>	<u>(297,306)</u>	<u>308,282</u>	<u>(542,885)</u>

16 Analysis of net assets between funds

Unrestricted funds	Restricted funds	Total funds
General £	funds £	£

**Vale of Aylesbury Vineyard Christian Fellowship**

**Notes to the Financial Statements for the Year Ended 31 December 2016**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	33,760	685,063	718,823
Current assets	72,696	-	72,696
Current liabilities	(20,165)	(20,501)	(40,666)
Creditors over 1 year	-	(203,966)	(203,966)
Total net assets	<u>86,291</u>	<u>460,596</u>	<u>546,887</u>

**17 Analysis of net funds**

	<b>At 1 January 2016 £</b>	<b>Cash flow £</b>	<b>At 31 December 2016 £</b>
Cash at bank and in hand	83,381	(19,354)	64,027
Net debt	<u>83,381</u>	<u>(19,354)</u>	<u>64,027</u>

Vale of Aylesbury Vineyard Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 December 2016

18 Transition to FRS 102

Balance Sheet at 1 January 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Funds of the charity					
Total funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Vale of Aylesbury Vineyard Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 December 2016

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Funds of the charity					
Total funds		-	-	-	-

Vale of Aylesbury Vineyard Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 December 2016

Statement of Financial Activities for the year ended 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Income and Endowments from:</b>					
Total income		-	-	-	-
Net income/(expenditure)		-	-	-	-
Net movement in funds		-	-	-	-