

Company registration number: 3424117
Charity registration number: 1064215

Vale of Aylesbury Vineyard Christian Fellowship

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 December 2015

Aims Accountants
May House
Buckingham Road
Edgcott
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HP18 0TR

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Vale of Aylesbury Vineyard Christian Fellowship

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The following pages do not form part of the statutory financial statements:

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Vale of Aylesbury Vineyard Christian Fellowship
Reference and Administrative Details

Charity name	Vale of Aylesbury Vineyard Christian Fellowship	
Charity registration number	1064215	
Company registration number	3424117	
Principal office	The Vineyard Centre Gatehouse Close Aylesbury Bucks HP19 8DN	
Registered office	The Vineyard Centre Gatehouse Close Aylesbury Bucks HP19 8DN	
Trustees	Mr Stephen Burnhope, Senior Pastor	
	Elizabeth Cartwright	(Joined 23 November 2015)
	Mr Paul Stephens	
	Andrew Liversidge	(Step down 23 November 2015)
Accountant	Aims Accountants May House Buckingham Road Edgcott Aylesbury Bucks HP18 0TR	

Vale of Aylesbury Vineyard Christian Fellowship

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Vale of Aylesbury Vineyard Christian Fellowship was established in September 1997 and is controlled by its governance document, the Memorandum and Articles of Association. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 and does not have a share capital. It is a registered charity, number 1064215.

Organisation Structure

The board of trustees of up to 6 members, who meet quarterly, administer the charity. Those trustees are stewards of the church's resources, facilitate the achievement of the mission, give advice and counsel in matters pertaining to employment, property, finance, insurance and risk management. Day to day management decisions are made by the Senior Pastor in consultation with the trustees.

The Vale of Aylesbury Vineyard Christian Fellowship is part of Vineyard Churches UK&I. The central organisation provides general governance and supports the movement but has minimal bureaucracy. Moreover, it affirms that the local church is free to express and govern itself, within the boundaries of the values and theology of the Vineyard. This means that the church enjoys local autonomy, is a registered charitable organisation in its own right and is able to establish its own policies and priorities, provided those are consonant with Vineyard values and theology. Vineyard has a regional organisational structure, of which the Vale of Aylesbury Vineyard is a part, with periodic Senior Pastor meetings and personal overseers (who are also Senior Pastors within Vineyard) are in place to provide pastoral support to our Senior Pastor.

Related Parties

The charity does not have any relationship with other charities or organisations who co-operate in the pursuit of charitable objectives.

Investment Powers

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

In order to keep our children safe, we have a recruitment process for volunteers, which includes an application form, references and DBS (Disclosure and Barring Service – formerly CRB) checks. There is a Code of Conduct and Safeguarding Policy, made available on request from the Church Office. Similarly, with respect to vulnerable adults.

Electrical items that are donated to us for Storehouse continue to be PAT tested.

Vale of Aylesbury Vineyard Christian Fellowship

Trustees' Report

Achievements and Performance

2015 marked the second full year of the leadership of the Church passing from the founders, Mick and Lynn Elias, to myself and my wife, Lyn. It was also notable as marking the 18th birthday of the Church, which was celebrated in September.

In recent years, the number of adults who call Aylesbury Vineyard 'My Church' (as reflected by people voluntarily providing their details for the Church database, to receive regular communications on Church activities and events) has increased from 275 (January 2014), to 345 (January 2015), to 403 (January 2016). On the one hand this can in part be accounted for by a more proactive approach towards encouraging guests, visitors and newcomers to complete 'Connect Cards' in the Services. On the other, it appears to reflect genuine growth, albeit that growth is not proportionately reflected in the average Sunday attendance, which is perhaps up by 10-20%. There would appear to be a variety of factors contributing to this, which we will continue to consider. For example, during the same period, the number of children on the database has increased from 82 to 144 (and at time of writing similar levels of growth continue).

In common with prior periods, it remains our expectation that most if not all of our income will be expended during the year. This is because we feel the need to continue to invest in the development of all aspects of the ministry of the Church. Specifically, we are looking to invest in establishing a broader foundation of resources — both people and infrastructure — to support a larger congregation, as well as continuing to enhance our compassion projects such as Storehouse. For this to be effective, we need to be proactive in seeking to grow the level of voluntary giving, since it is this that will enable us to add to the Church's scale and activities.

An example of such investment during the period was the creation of a larger, fully-equipped commercial kitchen. The previous kitchen was adequate for simple refreshments but not for catering on a larger scale. Since we are now engaged in providing meals to the needy and underprivileged (we are members of the nationwide 'Make Lunch' initiative, for example, that serves hot meals for pupil premium children and their families during the school holidays) and also catering for many Church events, both for community building and generating funding (such as to raise money for Calais Refugee support initiatives), a commercial kitchen facility was essential. This was the most significant financial investment during the year. In addition, we decided to refurbish the Café area, with new tables and chairs and new flooring. In terms of investment in people, the additional salaries costs have been incurred through a combination of additional hours, cost-of-living pay increases and minor changes in staffing.

Neither myself nor Lyn drew any remuneration from the Church during the period. Lyn served full-time and I served part-time while continuing also to work part-time in a secular job in the City of London.

Our programme of events and activities continues to follow a similar pattern to the past; namely, regular Sunday Services, midweek small groups meeting in homes around the area, programmes for children and youth and various special events during the year. We continue to seek to have an external guest speaker one Sunday each month, for variety, and we aspire to a 50:50 female-to-male ratio of speakers (which is not always easy to achieve in practice). In addition, we look to encourage and give opportunity to internal speakers, prioritised towards younger emerging leaders, and especially future 'new church planters'. This reflects one of the core values of the Vineyard movement. In furtherance of this, during 2015 Aylesbury Vineyard became one of the regional locations for the Vineyard national church leadership training programme, known as 'Hub'.

Vale of Aylesbury Vineyard Christian Fellowship

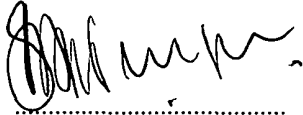
Trustees' Report

Finally, during 2015 we decided after a considerable period of prayer, consultation and reflection to restructure our small groups, away from the historic 'Home Group' model to a new incarnation, called 'Connect Groups'. This reflects more than simply a change of nomenclature. Some key differences include: each group meeting for a term of 12 weeks, without expectation that it necessarily reconstitutes for a further period (after a 4 week break before the next term); each group having a theme or focus, published in advance (in a Connect Groups brochure) — which may be centered in something 'spiritual' or 'practical'; and, no leader leading for more than two terms without taking a one-term break. These changes are to provide greater variety of groups and make it easier for more people to 'connect' with each other beyond Sunday mornings (which is the groups' overriding objective). The new groups were launched at the start of 2016, and have been extremely successful so far, enabling us to double the number of groups and attendees (compared to Home Groups) in the very first term.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 4 May 2016 and signed on its behalf by:



Mr Stephen Burnhope
Trustee

Independent Examiner's Report to the Trustees of Vale of Aylesbury Vineyard Christian Fellowship

I report on the accounts of the company for the year ended 31 December 2015, which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


David Carter
Aims Accountants

4 May 2016

May House
Buckingham Road
Edgcott
Aylesbury
Bucks
HP18 0TR

Vale of Aylesbury Vineyard Christian Fellowship
Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 December 2015

		Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	213,440	66,703	280,143	263,906
Activities for generating funds	4	9,582	4,272	13,854	39,840
Other incoming resources	5	3,309	-	3,309	-
Total incoming resources		<u>226,331</u>	<u>70,975</u>	<u>297,306</u>	<u>303,746</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	7,661	-	7,661	765
Charitable activities	7	246,645	26,851	273,496	353,905
Governance costs	11	19,826	7,299	27,125	32,708
Total resources expended		<u>274,132</u>	<u>34,150</u>	<u>308,282</u>	<u>387,378</u>
Net movements in funds		(47,801)	36,825	(10,976)	(83,632)
Reconciliation of funds					
Total funds brought forward		<u>364,537</u>	<u>189,324</u>	<u>553,861</u>	<u>637,493</u>
Total funds carried forward		<u>316,736</u>	<u>226,149</u>	<u>542,885</u>	<u>553,861</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 19 form an integral part of these financial statements.

Vale of Aylesbury Vineyard Christian Fellowship (Registration number: 3424117)

Balance Sheet as at 31 December 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	16		698,216		660,208
Current assets					
Stocks and work in progress	17	1,500		500	
Debtors	18	5,706		4,500	
Cash at bank and in hand		83,382		123,257	
		<u>90,588</u>		<u>128,257</u>	
Creditors: Amounts falling due within one year	19	<u>(27,666)</u>		<u>(29,367)</u>	
Net current assets			<u>62,922</u>		<u>98,890</u>
Total assets less current liabilities			761,138		759,098
Creditors: Amounts falling due after more than one year	20		<u>(218,253)</u>		<u>(205,237)</u>
Net assets			<u>542,885</u>		<u>553,861</u>
The funds of the charity:					
Restricted funds in surplus			232,440		195,613
Restricted funds in deficit					
Building fund			<u>(6,291)</u>		<u>(6,291)</u>
Total restricted funds			226,149		189,322
Unrestricted funds					
Unrestricted income funds			<u>316,736</u>		<u>364,539</u>
Total charity funds			<u>542,885</u>		<u>553,861</u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Vale of Aylesbury Vineyard Christian Fellowship (Registration number: 3424117)

Balance Sheet as at 31 December 2015

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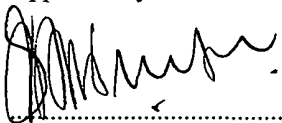
For the financial year ended 31 December 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 May 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Stephen Burnhope', written over a dotted line.

Mr Stephen Burnhope
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 25.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold and other interests in land and buildings	Over the period of the lease
Fixtures and fittings & equipment	20% reducing balance basis
Computer equipment	40% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations and legacies				
Donations	163,216	66,703	229,919	222,449
Gift Aid tax reclaimed	50,224	-	50,224	41,457
	<u>213,440</u>	<u>66,703</u>	<u>280,143</u>	<u>263,906</u>

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Grants - external	-	-	-	23,500

4 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
CD and book stall income				
Donated goods	-	-	-	607
Sales of donated books	468	-	468	-
	<u>468</u>	<u>-</u>	<u>468</u>	<u>607</u>
Storehouse income				
Grants - external	-	-	-	23,500
Donated goods	-	-	-	10,708
Sales of purchased goods	9,114	-	9,114	-
	<u>9,114</u>	<u>-</u>	<u>9,114</u>	<u>34,208</u>
Other income				
Rental income	-	4,272	4,272	4,931
Interest on cash deposits	-	-	-	94
	<u>-</u>	<u>4,272</u>	<u>4,272</u>	<u>5,025</u>
	<u>9,582</u>	<u>4,272</u>	<u>13,854</u>	<u>39,840</u>

5 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Other income				
Other income	3,309	-	3,309	-

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

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6 Fundraising trading: cost of goods sold and other costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Storehouse income				
Cost of goods sold	(1,000)	-	(1,000)	-
Sundry and other costs	737	-	737	-
Support costs allocated	7,924	-	7,924	-
	<u>7,661</u>	<u>-</u>	<u>7,661</u>	<u>-</u>
Other income				
Advertising and promotion	-	-	-	765
	<u>7,661</u>	<u>-</u>	<u>7,661</u>	<u>765</u>

Vale of Aylesbury Vineyard Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

7 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs allocated £	2015 £	2014 £
Charitable activities	23,952	-	199,751	223,703	312,719
Grants payable	-	49,793	-	49,793	41,186
	<u>23,952</u>	<u>49,793</u>	<u>199,751</u>	<u>273,496</u>	<u>353,905</u>

8 Support costs

	Storehouse income £	Charitable activities £	Governance £	Total £
Employment costs	383	117,677	13,811	131,871
Establishment costs	2,441	50,946	-	53,387
Repairs and maintenance	144	2,306	-	2,450
Office expenses	1,562	1,266	-	2,828
Printing, posting and stationery	-	1,206	-	1,206
Subscriptions and donations	-	-	1,658	1,658
Sundry and other costs	-	759	-	759
Cleaning	-	796	-	796
Motor expenses	3,394	-	-	3,394
Travel and subsistence	-	11,254	-	11,254
Legal and professional costs	-	-	2,068	2,068
Bank charges	-	-	789	789
Depreciation of tangible fixed assets	-	13,541	-	13,541
(Profit)/loss on sale of fixed assets held for charity's own use	-	-	-	-
	<u>7,924</u>	<u>199,751</u>	<u>18,326</u>	<u>226,001</u>

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

..... *continued*

9 Grantmaking

	Grants to institutions £	Grants to individuals £
Grants payable	<u>17,948</u>	<u>31,845</u>

The support costs associated with grant making are £0.

10 Grants to institutions

Name of Institution	Activity	£
Grants payable - institutions	Grants payable	<u>17,948</u>

11 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Office expenses	-	-	-	3,146
Accountancy fees	1,500	-	1,500	1,470
Interest payable	-	7,299	7,299	7,805
Support costs allocated	<u>18,326</u>	<u>-</u>	<u>18,326</u>	<u>20,287</u>
	<u>19,826</u>	<u>7,299</u>	<u>27,125</u>	<u>32,708</u>

12 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

13 Net expenditure

Net expenditure is stated after charging:

	2015 £	2014 £
Hire of other assets - operating leases	34,266	37,817
(Profit)/loss on disposal of tangible fixed assets	-	124,872
Depreciation of owned assets	<u>9,251</u>	<u>5,900</u>

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

..... *continued*

14 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2015	2014
	£	£
Wages and salaries	111,858	89,264
Social security	4,362	-
Other pension costs	608	1,213
	<u>116,828</u>	<u>90,477</u>

15 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

16 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	L/H Improvements £	Total £
Cost					
As at 1 January 2015	450,000	5,000	69,322	201,712	726,034
Additions	-	-	7,818	43,731	51,549
As at 31 December 2015	<u>450,000</u>	<u>5,000</u>	<u>77,140</u>	<u>245,443</u>	<u>777,583</u>
Depreciation					
As at 1 January 2015	9,653	4,759	44,653	6,761	65,826
Charge for the year	<u>4,290</u>	<u>60</u>	<u>6,737</u>	<u>2,454</u>	<u>13,541</u>
As at 31 December 2015	<u>13,943</u>	<u>4,819</u>	<u>51,390</u>	<u>9,215</u>	<u>79,367</u>
Net book value					
As at 31 December 2015	<u>436,057</u>	<u>181</u>	<u>25,750</u>	<u>236,228</u>	<u>698,216</u>
As at 31 December 2014	<u>440,347</u>	<u>241</u>	<u>24,669</u>	<u>194,951</u>	<u>660,208</u>

17 Stocks and work in progress

	2015 £	2014 £
Stocks	<u>1,500</u>	<u>500</u>

18 Debtors

	2015 £	2014 £
Prepayments and accrued income	<u>5,706</u>	<u>4,500</u>

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

19 Creditors: Amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	20,502	11,533
Trade creditors	675	3,862
Taxation and social security	1,529	2,205
Other creditors	3,835	7,767
Accruals and deferred income	1,125	4,000
	<u>27,666</u>	<u>29,367</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2015 £	2014 £
Bank Loan	20,501	11,534
	<u>-</u>	<u>-</u>
	<u>20,501</u>	<u>11,534</u>

20 Creditors: Amounts falling due after more than one year

	2015 £	2014 £
Bank loans and overdrafts	<u>218,253</u>	<u>205,237</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2015 £	2014 £
Bank loan	<u>218,252</u>	<u>205,237</u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>136,248</u>	<u>-</u>

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

..... *continued*

21 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the charity in the event of liquidation.

22 Operating lease commitments

As at 31 December 2015 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Land and Buildings	
	2015	2014
	£	£
Within two and five years	35,000	-
Over five years	-	35,000
	<u>35,000</u>	<u>35,000</u>

23 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £608 (2014 - £1,213).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

Vale of Aylesbury Vineyard Christian Fellowship
Notes to the Financial Statements for the Year Ended 31 December 2015

..... continued

24 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

25 Analysis of funds

	At 1 January 2015	Incoming resources	Resources expended	At 31 December 2015
	£	£	£	£
General Funds				
General fund	364,537	226,331	(274,132)	316,736
Restricted Funds				
Building fund	(6,291)	-	-	(6,291)
Compassion fund	20,678	-	(1,865)	18,813
New building fund	24,650	4,272	(14,337)	14,585
Grant receivable	41,858	-	-	41,858
Donated funds	108,429	66,703	(17,948)	157,184
	189,324	70,975	(34,150)	226,149
	553,861	297,306	(308,282)	542,885

26 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Tangible assets	25,931	672,285	698,216	660,208
Current assets	90,588	-	90,588	128,257
Creditors: Amounts falling due within one year	(7,164)	(20,502)	(27,666)	(29,367)
Creditors: Amounts falling due after more than one year	-	(218,253)	(218,253)	(205,237)
Net assets	109,355	433,530	542,885	553,861

Vale of Aylesbury Vineyard Christian Fellowship
Statement of financial activities by fund Year Ended 31 December 2015

	General fund 2015	General fund 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	213,440	208,501
Activities for generating funds	9,582	11,439
Other incoming resources	3,309	-
Total incoming resources	<u>226,331</u>	<u>219,940</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	7,661	765
Charitable activities	246,645	149,760
Governance costs	19,826	24,903
Total resources expended	<u>274,132</u>	<u>175,428</u>
Net movements in funds	(47,801)	44,512
Reconciliation of funds		
Total funds brought forward	<u>364,537</u>	<u>320,027</u>
Total funds carried forward	<u><u>316,736</u></u>	<u><u>364,539</u></u>

This page does not form part of the statutory financial statements.

Vale of Aylesbury Vineyard Christian Fellowship
Statement of financial activities by fund Year Ended 31 December 2015

..... *continued*

	Building fund 2015	Building fund 2014
	£	£
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	(6,291)	(6,291)
Total funds carried forward	<u>(6,291)</u>	<u>(6,291)</u>

This page does not form part of the statutory financial statements.

Vale of Aylesbury Vineyard Christian Fellowship
Statement of financial activities by fund Year Ended 31 December 2015

..... *continued*

	Compassion fund 2015	Compassion fund 2014
	£	£
Resources expended		
Charitable activities	1,865	3,901
Total resources expended	<u>1,865</u>	<u>3,901</u>
 Net movements in funds	 (1,865)	 (3,901)
Reconciliation of funds		
Total funds brought forward	<u>20,678</u>	<u>24,579</u>
Total funds carried forward	<u><u>18,813</u></u>	<u><u>20,678</u></u>

This page does not form part of the statutory financial statements.

Vale of Aylesbury Vineyard Christian Fellowship
Statement of financial activities by fund Year Ended 31 December 2015

..... continued

	New building fund 2015	New building fund 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	-	285
Activities for generating funds	4,272	4,901
Total incoming resources	<u>4,272</u>	<u>5,186</u>
Resources expended		
Charitable activities	7,038	184,211
Governance costs	7,299	7,805
Total resources expended	<u>14,337</u>	<u>192,016</u>
Net movements in funds	(10,065)	(186,830)
Reconciliation of funds		
Total funds brought forward	24,650	211,478
Total funds carried forward	<u><u>14,585</u></u>	<u><u>24,648</u></u>

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Vale of Aylesbury Vineyard Christian Fellowship
Statement of financial activities by fund Year Ended 31 December 2015

..... *continued*

	Grant receivable 2015	Grant receivable 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Activities for generating funds	-	23,500
Total incoming resources	-	23,500
 Net movements in funds	-	23,500
 Reconciliation of funds		
Total funds brought forward	41,858	18,358
Total funds carried forward	41,858	41,858

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Vale of Aylesbury Vineyard Christian Fellowship
Statement of financial activities by fund Year Ended 31 December 2015

..... *continued*

	Donated funds 2015	Donated funds 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	66,703	55,120
Total incoming resources	<u>66,703</u>	<u>55,120</u>
Resources expended		
Charitable activities	17,948	16,033
Total resources expended	<u>17,948</u>	<u>16,033</u>
Net movements in funds	48,755	39,087
Reconciliation of funds		
Total funds brought forward	108,429	69,342
Total funds carried forward	<u><u>157,184</u></u>	<u><u>108,429</u></u>

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