

Registered number
03418037

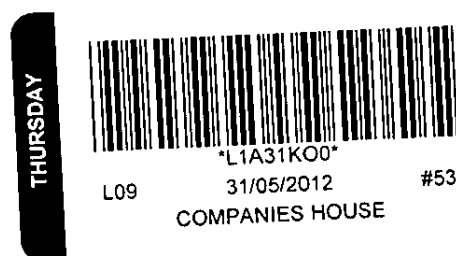
COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO _____

MASTERCLASS ANALYSIS LIMITED

Report and Unaudited Accounts

31 August 2011



M. P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

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MASTERCLASS ANALYSIS LIMITED

Registered number: 03418037

Directors' Report

The directors present their report and accounts for the year ended 31 August 2011

Principal activities

The company's principal activity during the year continued to be that of bespoke stockbroking and business solutions

Directors

The following persons served as directors during the year

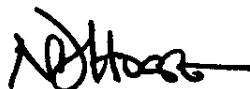
Mr N D Hoare

Ms L M Moroney

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 May 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'N D Hoare', with a horizontal line extending from the end.

Mr N D Hoare

Director

MASTERCLASS ANALYSIS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of MASTERCLASS ANALYSIS LIMITED for the year ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MASTERCLASS ANALYSIS LIMITED for the year ended 31 August 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of MASTERCLASS ANALYSIS LIMITED, as a body, in accordance with the terms of our engagement letter dated 4 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of MASTERCLASS ANALYSIS LIMITED and state those matters that we have agreed to state to the Board of Directors of MASTERCLASS ANALYSIS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MASTERCLASS ANALYSIS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MASTERCLASS ANALYSIS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MASTERCLASS ANALYSIS LIMITED. You consider that MASTERCLASS ANALYSIS LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of MASTERCLASS ANALYSIS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
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WHETSTONE
LONDON N20 9HR

25 May 2012

MASTERCLASS ANALYSIS LIMITED
Profit and Loss Account
for the year ended 31 August 2011

	Notes	2011 £	2010 £
Turnover		201,669	187,585
Administrative expenses		(27,963)	(38,280)
Operating profit	2	<u>173,706</u>	<u>149,305</u>
Income from investments		38,332	38,835
Interest receivable		152	469
Profit on ordinary activities before taxation		<u>212,190</u>	<u>188,609</u>
Tax on profit on ordinary activities	3	(35,781)	(39,608)
Profit for the financial year		<u>176,409</u>	<u>149,001</u>

MASTERCLASS ANALYSIS LIMITED**Balance Sheet****as at 31 August 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	988	1,317
Investments	5	904,563	884,405
		<u>905,551</u>	<u>885,722</u>
Current assets			
Debtors	6	17,400	-
Cash at bank and in hand		<u>284,609</u>	<u>181,355</u>
		302,009	181,355
Creditors: amounts falling due within one year	7	(192,438)	(188,340)
Net current assets/(liabilities)		<u>109,571</u>	<u>(6,985)</u>
Total assets less current liabilities		<u>1,015,122</u>	<u>878,737</u>
Provisions for liabilities	8	(26)	(50)
Net assets		<u>1,015,096</u>	<u>878,687</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	1,014,996	878,587
Shareholders' funds		<u>1,015,096</u>	<u>878,687</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

X 

Mr N D Hoare

Director

Approved by the board on 25 May 2012

MASTERCLASS ANALYSIS LIMITED
Notes to the Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% p a on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	329	439
Directors' remuneration	20,400	22,250
	<hr/>	<hr/>
3 Taxation	2011	2010
	£	£
UK corporation tax	35,805	39,643
Deferred tax	(24)	(35)
	<hr/>	<hr/>
	35,781	39,608

MASTERCLASS ANALYSIS LIMITED
Notes to the Accounts
for the year ended 31 August 2011

4 Tangible fixed assets

	Equipment £
Cost	
At 1 September 2010	7,243
At 31 August 2011	<u>7,243</u>
Depreciation	
At 1 September 2010	5,926
Charge for the year	329
At 31 August 2011	<u>6,255</u>
Net book value	
At 31 August 2011	<u>988</u>
At 31 August 2010	<u>1,317</u>

5 Investments

	Other investments £
Cost	
At 1 September 2010	884,405
Additions	20,158
At 31 August 2011	<u>904,563</u>
Other investments	
	2011 £
	2010 £
Listed investments	<u>904,563</u>
	<u>884,405</u>

6 Debtors

	2011 £	2010 £
Trade debtors	<u>17,400</u>	<u>-</u>

7 Creditors amounts falling due within one year

	2011 £	2010 £
Trade creditors	105,444	105,444
Corporation tax	35,805	39,643
Other taxes and social security costs	12,683	6,556
Other creditors	38,506	36,697
	<u>192,438</u>	<u>188,340</u>

MASTERCLASS ANALYSIS LIMITED
Notes to the Accounts
for the year ended 31 August 2011

8 Provisions for liabilities

	2011	2010
	£	£
Deferred taxation		
Accelerated capital allowances	26	50
	<hr/>	<hr/>
	2011	2010
	£	£
At 1 September	50	85
Deferred tax charge in profit and loss account	(24)	(35)
	<hr/>	<hr/>
At 31 August	26	50

9 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<hr/> 100	<hr/> 100

10 Profit and loss account

	2011 £
At 1 September 2010	878,587
Profit for the year	176,409
Dividends	(40,000)
	<hr/>
At 31 August 2011	1,014,996

11 Dividends

	2011 £	2010 £
Dividends for which the company became liable during the year		
Dividends paid	<hr/> 40,000	<hr/> 80,000

12 Ultimate controlling party

The company is controlled by N D Hoare and L M Moroney by virtue of having ownership of 100% of the issued ordinary share capital in the company