

**SOLVENCY STATEMENT BY THE DIRECTORS IN RELATION TO A REDUCTION OF CAPITAL
FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006**

DATED: 15 MARCH 2017

Company Name: BRITANNIA TREASURY SERVICES LIMITED ("the Company")

Company Number: 03416197

We, David Miller and Richard Adnett being all the directors for the time being of the Company state as follows:

- 1. That the Company is proposing to undertake a reduction of capital pursuant to the provisions of Sections 642-644 of the Companies Act 2006.**
- 2. It is intended to commence the winding up of the Company within 12 months of the date of this statement.**
- 3. That we have made full enquiry into the affairs and prospects of the Company and have formed the opinion that:**
 - a) as regards the affairs of the Company at the date of this statement, there is no ground on which the Company could be found to be unable to pay or otherwise discharge its debts**
 - b) the Company will be able to pay or otherwise discharge its debts in full within twelve months of the commencement of the winding-up**

DAVID MILLER

Signed:



Date:

15.03.2017

RICHARD ADNETT

Signed:



Date:

15.03.2017

Presenter name and address:

David Whitehead
c/o Secretariat
Miller Street Tower
Miller Street
Manchester
M60 0AL



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| Notes: | 1. In forming their opinion, the directors must take into account all of the company's liabilities, including any contingent or prospective liabilities. See Section 643(2) of the Companies Act 2006 |
| | 2. This statement must be made no more than 15 days before the resolution for reducing the capital is passed (see Section 644(5) of the Companies Act 2006) and must be provided to the members of the company in accordance with Section 642(2) or 642(3) of the Companies Act 2006. |
| | 3. A copy of this statement, together with a statement of capital, must be delivered to the Registrar of Companies not later than 15 days after the resolution for reducing the capital is passed. The resolution for reducing the capital must also be delivered to the Registrar of Companies in accordance with the provisions of Chapter 3 of Part 3 of the Companies Act 2006. |