

Curzn Alloys Limited



Financial Statements for the year to 30 June 2018

03415657

Registered Office
Radnor Park Industrial Estate
2nd Avenue
Congleton
Cheshire
CW12 4XE

Curzn Alloys Limited
Balance sheet
at 30 June 2018

	Note	2018 £	2017 £
Fixed Assets			
Tangible assets	2	40,328	29,446
Current assets			
Stocks		40,948	22,821
Debtors	3	119,421	125,072
Cash and cash equivalents		699	145
		161,068	148,038
Creditors			
Amounts falling due within one year	4	1,031,592	978,036
Net current (liabilities)/Assets		(870,524)	(829,998)
Total assets less current liabilities		(830,196)	(800,551)
Provisions for liabilities and charges	5	-	-
Net assets		(830,196)	(800,551)
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(830,198)	(800,553)
Shareholders funds		(830,196)	(800,551)

The Balance Sheet Statement continues on the following page.

Curzn Alloys Limited

Balance sheet

at 30 June 2018 (continued)

The financial statements have been prepared in accordance with Part 15 of the Companies Act 2006 and the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 Section 1A – Small Entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company has opted not to file the statement of income and retained earnings in accordance with Section 44 of the Companies Act 2006 and the provisions applicable to companies subject to the small companies regime.

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibility for:

- (a) Ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and;
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 7 were approved by the Board on 28 March 2019 and were signed on their behalf by:

WM Nix
Director



Notes to the financial statements

for the year to 30 June 2018

Statutory Information

Curzn Alloys Limited is a private company limited by shares, registered in England & Wales. The Company's registered number and registered office address can be found on the front page of these financial statements.

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 Section 1A – Small Entities.

Exemption from preparing a cash flow statement

The company is exempt from preparing a cash flow statement on the basis that it is a small company.

Revenue

Revenue represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Plant & equipment is written off over five years with a full year of depreciation in the year of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date but only to the extent that liabilities are expected to crystallise in the future.

2. Fixed assets

	2018 Equipment
At cost	
Balance at 30 June 2017	220,236
Additions in the period	26,948
Balance at 30 June 2018	247,184
Depreciation	
Balance at 30 June 2017	190,790
Charge in the period	16,067
Balance at 30 June 2018	206,856
Net book value at 30 June 2018	40,328
Net book value at 30 June 2017	29,446

3. Debtors: amounts falling due within one year

	30 Jun 18	30 Jun 17
	£	£
Trade debtors	119,421	125,072
Other debtors	-	-
	119,421	125,072

4. Creditors: amounts falling due within one year

	30 Jun 18	30 Jun 17
	£	£
Bank overdraft	14,353	21,309
Trade creditors	31,600	46,974
Accruals	141,356	96,641
Taxation & social security	45,131	30,914
Other creditors	799,153	782,197
	1,031,592	978,036

5. Provisions for Liabilities and Charges

	30 Jun 18	30 Jun 17
	£	£
Deferred tax - accelerated capital allowances	-	-

6. Called Up Share Capital

	30 Jun 18	30 Jun 17
	£	£
Allotted, issued and fully paid ordinary £1 shares	2	2

7. Reserves

	Profit and loss account £
At 30 June 2017	(800,553)
Loss	(29,645)
At 30 June 2018	(830,198)

8. Employees

The company had an average of seven employees in the year (2017: seven).

9. Related party transactions

During the year to 30 June 2018, R E Nix received loan repayments from Curzn Alloys Limited of £4,500. The amount outstanding at 30 June 2018 was £744,161 (2017: £748,161).

During the year to 30 June 2018, W M Nix received loan repayments from Curzn Alloys Limited of £15,300. The amount outstanding at 30 June 2018 was £8,843 (2017: £24,143).

In the year to 30 June 2018, Curzn Alloys Limited entered into transactions in the ordinary course of business on an arm's length basis with Dunstan & Wragg Limited, a company under the common control of the directors of Curzn Alloys Limited.

In the year to 30 June 2018, Curzn Alloys Limited entered into transactions in the ordinary course of business on an arm's length basis with Dane Valley Castings Limited, a company under the common control of the directors of Curzn Alloys Limited.

10. Ultimate controlling party

The ultimate controlling party is R E Nix by virtue of her ownership of the entire share capital of the Company.