

BRITISH ORIENTAL DEVELOPMENT ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 7 APRIL 2009

WEDNESDAY



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BRITISH ORIENTAL DEVELOPMENT ASSOCIATES LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ABBREVIATED ACCOUNTS OF BRITISH ORIENTAL DEVELOPMENT ASSOCIATES
LIMITED**

In accordance with the engagement letter dated 29 July 2005 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the abbreviated accounts of the company for the year ended 7 April 2009, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PKF (UK) LLP

Derby, UK

24/12/09

BRITISH ORIENTAL DEVELOPMENT ASSOCIATES LIMITED

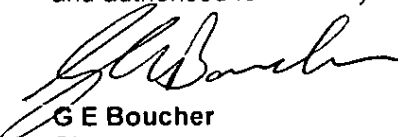
Registered number: 03404344

**BALANCE SHEET
AS AT 7 APRIL 2009**

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		8,108		11,800
CURRENT ASSETS					
Debtors		5,074		24,770	
Cash at bank		553		2,061	
		<u>5,627</u>		<u>26,831</u>	
CREDITORS: amounts falling due within one year		<u>(73,107)</u>		<u>(162,963)</u>	
NET CURRENT LIABILITIES			<u>(67,480)</u>		<u>(136,132)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(59,372)</u>		<u>(124,332)</u>
CREDITORS: amounts falling due after more than one year			<u>(897,779)</u>		<u>(718,500)</u>
NET LIABILITIES			<u><u>(957,151)</u></u>		<u><u>(842,832)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		208		208
Share premium account			823,730		823,730
Profit and loss account			<u>(1,781,089)</u>		<u>(1,666,770)</u>
SHAREHOLDERS' DEFICIT			<u><u>(957,151)</u></u>		<u><u>(842,832)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 7 April 2009 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 23/12/09


G E Boucher
Director

The notes on pages 3 to 4 form part of these financial statements.

BRITISH ORIENTAL DEVELOPMENT ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 7 APRIL 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The balance sheet shows net liabilities of £957,151 including an amount due to the shareholders, Mr J F and Mrs E A Atkinson of £897,779. Mr J F and Mrs E A Atkinson have confirmed that due to the liquidity situation of British Oriental Development Associates Limited, the actual amounts owing to them will be paid as and when funds permit. In addition Mr J F and Mrs E A Atkinson have agreed to support the company with regards to any liabilities which the company is unable to meet. The accounts have therefore been prepared on a going concern basis.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15%	reducing balance
Motor vehicles	-	20%	straight line
Fixtures & fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 8 April 2008	37,419
Additions	210
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At 7 April 2009	37,629
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Depreciation	
At 8 April 2008	25,619
Charge for the year	3,902
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At 7 April 2009	29,521
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Net book value	
At 7 April 2009	8,108
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At 7 April 2008	11,800
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BRITISH ORIENTAL DEVELOPMENT ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 7 APRIL 2009**

3. SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
208 Ordinary share shares of £1 each	208	208