

**2.24B**

The Insolvency Act 1986

**Administrator's progress report**

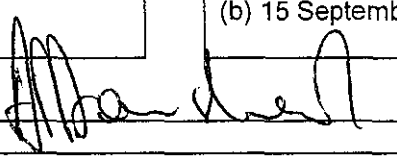
|   |                                   |
|---|-----------------------------------|
| Name of Company<br>Amos Danby & Sons (Shopfitting) Limited  | Company number<br>03402414        |
| In the<br>Bristol District Registry<br>(full name of court) | Court case number<br>7 AA of 2005 |

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)  
Antony Robert Fanshawe  
Fanshawe Lofts  
41 Castle Way  
Southampton  
SO14 2BW

Stephen John Adshead  
Fanshawe Lofts  
41 Castle Way  
Southampton  
SO14 2BW

administrator(s) of the above company attach a progress report for the period

|  |  |
|--|--|
| From<br>(b) Insert date<br>(b) 16 March 2005 | To<br>(b) 15 September 2005  |
| Signed                                       |  |
|  | Joint / Administrator(s)   |
| Dated  | 14 October 2005  |

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Antony Robert Fanshawe  
Fanshawe Lofts  
41 Castle Way  
Southampton  
SO14 2BW

DX Number 55954

023 8023 3522  
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**Private and Confidential**

TO ALL KNOWN CREDITORS

14 October 2005

Dear Sirs

AMOS DANBY & SONS (SHOPFITTING) LIMITED (IN ADMINISTRATION)  
(THE COMPANY)  
BRISTOL DISTRICT REGISTRY NO 7AA OF 2005

We are writing to you with our interim report on the progress of the administration.<sup>1</sup>

The asset realisations are proceeding satisfactorily although we still have some work to do to finalise the debtors and retentions.

The statement of affairs indicated that assets available for unsecured creditors would be £372,288. We have realised £255,129 to date. You can see a full breakdown of this sum in the accompanying receipts and payments account (Appendix I).

As previously reported, we anticipate a return to unsecured creditors. Our best estimate, which will principally be influenced by the outcome of our negotiations with debtors, is that there will be a dividend of 40-50%.

The administration will last up to 12 months (ie up to 15 March 2006). After that, the Company will go into Creditors Voluntary Liquidation so that creditors claims can be agreed and funds distributed. We will report further on the timing of the liquidation once the position with Clarks has been finalised.

We are collating creditors claims now, so that an early distribution can be paid in the liquidation. If you have not already done so, please let us have your claim as soon as possible.

**Book Debts**

Of the amount realised, £219,070 is attributable to contract debtors and work in progress as at the date of our appointment. There is a further £158,554, which may be collected.

<sup>1</sup> Statutory reference: Rule 2.47 Insolvency Act 1986, Reports to Creditors

Of this, Clarks Shoes represents £71,435 in respect of the refurbishment of their outlets. All these contracts are now out of their maintenance period and the majority of the snagging work has been, or will shortly be, completed. However, there remain a number of issues with Clarks that we hope to resolve in the next few weeks.

We still await settlement of work done in respect of a customer's insurance claim (£36,000) following a flood, despite our efforts to agree the amount to be paid.

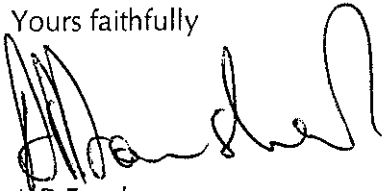
In addition, there are other, smaller and contentious amounts due from a number of, principally private, clients that are being dealt with by my quantity surveyors.

#### **Other assets**

Our agents realised the other assets by tender sale at the values shown on the receipts and payments account.

Should you have any queries concerning the above please contact Rosalind Aldridge.

Yours faithfully



A R Fanshawe  
Joint Administrator  
For Amos Danby & Sons (Shopfitting) Limited

004/ADS0930/ADM0305/RA/100 (n)

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**Amos Danby & Sons (Shopfitting) Limited**  
**(In Administration)**

**Joint Administrator's Abstract Of Receipts And Payments**  
**To 15 September 2005**

| RECEIPTS                             | Total (£)              |
|--------------------------------------|------------------------|
| Plant & Machinery                    | 19,332.85              |
| Motor Vehicles                       | 4,500.00               |
| Stock                                | 690.50                 |
| Book Debts                           | 198,404.66             |
| Sundry Refunds                       | 3,771.26               |
| Cash at Bank and in Hand             | 4,525.02               |
| Bank Interest Gross                  | 2,674.99               |
| Trade Debtors                        | 20,665.73              |
| Output VAT                           | 4,291.58               |
|                                      | <hr/> 258,856.59 <hr/> |
| <br>PAYMENTS                         |                        |
| Purchases                            | 3,608.83               |
| Remedial work                        | 5,586.20               |
| Light, Heat & Water                  | 7.51                   |
| Wages & Salaries                     | 3,969.84               |
| Storage Charges                      | 58.50                  |
| Statutory Advertising                | 455.21                 |
| Specific Bond                        | 1,056.00               |
| Administrators' Fees                 | 40,442.00              |
| Administrators' Expenses             | 1,492.39               |
| Legal Fees                           | 3,851.24               |
| Agents/Valuers' Fees                 | 5,504.00               |
| Professional Fees                    | 3,100.00               |
| Bank Interest & Charges              | 82.11                  |
| Pre Appointment Advice & Preparation | 4,278.75               |
| Input VAT                            | 11,960.78              |
| VAT Control Account                  | 1,389.29               |
|                                      | <hr/> 86,842.65 <hr/>  |
| Balances in Hand                     | 172,013.94             |
|                                      | <hr/> 258,856.59 <hr/> |

## AMOS DANBY &amp; SONS (SHOPFITTING) LIMITED (IN ADMINISTRATION)

## STATUTORY INFORMATION

|                        |  |
|------------------------|--|
| Company details        | Amos Danby & Sons (Shopfitting) Limited  |
| Company No.            | 03402414   |
| Registered Office      | Empress House<br>129/155 Empress Road<br>Southampton<br>Hampshire<br>SO14 0JW  |
| Administrators         | Antony Robert Fanshawe and Stephen John Adshead<br>of<br>Fanshawe Lofts<br>41 Castle Way<br>Southampton<br>SO14 2BW  |
| Date of appointment    | 16 March 2005  |
| Appointor              | The Directors of Amos Danby & Sons (Shopfitting) Limited   |
| Administrators' powers | In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any one or all of the administrators |