

Registered number  
03402328

Popecrow Limited

Filleted Accounts

31 December 2017



**Popecrown Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2017**

03402328

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	2	1,174,247	18,721
Cash at bank and in hand		3,532	1,724,828
		<u>1,177,779</u>	<u>1,743,549</u>
<b>Creditors: amounts falling due within one year</b>	3	(281,310)	(847,084)
<b>Net current assets</b>		<u>896,469</u>	<u>896,465</u>
<b>Total assets less current liabilities</b>		<u>896,469</u>	<u>896,465</u>
<b>Net assets</b>		<u>896,469</u>	<u>896,465</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		896,467	896,463
<b>Shareholders' funds</b>		<u>896,469</u>	<u>896,465</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D R Warner  
Director

Approved by the board on 26 September 2018

**Popocrown Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

<b>2 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Due to group undertakings	1,153,230	-
Other debtors	21,017	18,601
Deferred tax asset	-	-
Prepayments	-	120
	<u>1,174,247</u>	<u>18,721</u>

  

<b>3 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,400	50
Amounts owed to group undertakings	-	412,326
Corporation tax	-	154,745
Other creditors	278,910	279,963
	<u>281,310</u>	<u>847,084</u>

**4 Related party transactions**

During the year, the company paid £1,565,556 to its immediate parent company, Bandolla Investments Limited. At 31 December 2017, £1,153,230 was due from Bandolla Investments and is included in amounts due to group undertakings (2016: £412,326 owed to Bandolla Investments and included in amounts owed to group undertakings falling due within one year).

**5 Parent undertaking and controlling party**

The company's immediate parent company is Bandolla Investments Limited, whose registered office and principal place of business is Akara Building, 24 Decastro Street, Road Town, Tortola, British Virgin Islands

The company's ultimate parent undertaking and controlling party is Semita Establishment, whose registered office and principal place of business is c/o Marxer & Partner, Heiligkreuz, 9490 Vaduz, Liechtenstein.

**6 Other information**

Popocrown Limited is a private company limited by shares and incorporated in England with the registration number 03402328. Its registered office is:

Staddlestones  
 Yeovil Road  
 Halstock  
 Yeovil  
 BA22 9RR