

Company Registration No. 03392932 (England and Wales)

**MICHAEL MICHAELS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

# MICHAEL MICHAELS LIMITED

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# MICHAEL MICHAELS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,688		9,535
<b>Current assets</b>					
Debtors		42,754		6,639	
Cash at bank and in hand		509,047		579,283	
		<u>551,801</u>		<u>585,922</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,041)</u>		<u>(6,326)</u>	
<b>Net current assets</b>			538,760		579,596
<b>Total assets less current liabilities</b>			<u>549,448</u>		<u>589,131</u>
<b>Provisions for liabilities</b>			<u>(2,368)</u>		<u>(1,907)</u>
			<u>547,080</u>		<u>587,224</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>546,980</u>		<u>587,124</u>
<b>Shareholders' funds</b>			<u>547,080</u>		<u>587,224</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2017

Mr M Michaels  
**Director**

**Company Registration No. 03392932**

# MICHAEL MICHAELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	10% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2015	124,647
Additions	6,046
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At 30 June 2016	130,693
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<b>Depreciation</b>	
At 1 July 2015	115,013
Charge for the year	4,992
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At 30 June 2016	120,005
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<b>Net book value</b>	
At 30 June 2016	10,688
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At 30 June 2015	9,535
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### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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