

Registered Number 03392508

K P I SERVICES LTD.

Abbreviated Accounts

31 March 2010

K P I SERVICES LTD.

Registered Number 03392508

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>248,796</u>	<u>254,133</u>
Total fixed assets		248,796	254,133
Current assets			
Debtors		133,297	23,712
Cash at bank and in hand		510	48,569
Total current assets		<u>133,807</u>	<u>72,281</u>
Creditors: amounts falling due within one year		(114,915)	(159,091)
Net current assets		18,892	(86,810)
Total assets less current liabilities		<u>267,688</u>	<u>167,323</u>
 Total net Assets (liabilities)		 267,688	 167,323
Capital and reserves			
Called up share capital	3	300,002	300,002
Profit and loss account		<u>(32,314)</u>	<u>(132,679)</u>
Shareholders funds		<u>267,688</u>	<u>167,323</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

E C Crossley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	% over life of lease
Other tangible fixed assets	15.00% reducing balance
Other fixed assets	25.00% straight line

2 Tangible fixed assets

Cost	£
At 31 March 2009	322,762
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>322,762</u>
Depreciation	
At 31 March 2009	68,629
Charge for year	5,337
on disposals	
At 31 March 2010	<u>73,966</u>
Net Book Value	
At 31 March 2009	254,133
At 31 March 2010	<u>248,796</u>

3 Share capital

	2010 £	2009 £
Authorised share capital:		
Allotted, called up and fully paid:		
300002 Ordinary of £1.00 each	300,002	300,002

4 Transactions with directors

Included in Other Creditors is a loan to the company from Mrs Crossley of £19,368 (2009 - £53,764). Interest of £1,937 (2009 - £5,376) was accrued but not paid. Also included in Other Creditors is a loan to the company from Mr Crossley of £6,602 (2009 - £35,655). Interest of £1,750 (2009 - £250) was paid to Mr Crossley during the year. The company has 50 and 75 year leases on a property for a premium of £300,000 at a peppercorn rent. The owner of the property is Mrs Crossley.

5 Related party disclosures

None