Registered Number 03392508

K P I SERVICES LTD.

Abbreviated Accounts

31 March 2013

K P I SERVICES LTD. **Registered Number 03392508**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	235,794	240,936
		235,794	240,936
Current assets			
Debtors		89,445	22,600
Cash at bank and in hand		53,587	73,991
		143,032	96,591
Creditors: amounts falling due within one year		(114,743)	(88,100)
Net current assets (liabilities)		28,289	8,491
Total assets less current liabilities		264,083	249,427
Total net assets (liabilities)		264,083	249,427
Capital and reserves			
Called up share capital	3	300,002	300,002
Profit and loss account		(35,919)	(50,575)
Shareholders' funds		264,083	249,427

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2013

And signed on their behalf by:
E C Crossley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Land & buildings - over the life of the lease
Other tangible fixed assets - 15% reducing balance/25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	327,534
Additions	1,850
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	329,384
Depreciation	
At 1 April 2012	86,598
Charge for the year	6,992
On disposals	-
At 31 March 2013	93,590
Net book values	
At 31 March 2013	235,794
At 31 March 2012	240,936

3 Called Up Share Capital
Allotted, called up and fully paid:

	2013	*2012*
	£	£
300,002 Ordinary shares of £1 each	300,002	300,002

Transactions With Directors:
The company has 50 and 75 year leases on a property owned by Mrs Crossley for a premium of

£300,000 at a peppercorn rent.