

Registered number
03392508

K P I Services Limited

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

K P I Services Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

03392508

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	245,750	248,796
Current assets			
Debtors		136,040	133,297
Cash at bank and in hand		43,430	510
		<u>179,470</u>	<u>133,807</u>
Creditors: amounts falling due within one year		<u>(127,884)</u>	<u>(114,915)</u>
Net current assets		51,586	18,892
Net assets		<u>297,336</u>	<u>267,688</u>
Capital and reserves			
Called up share capital	3	300,002	300,002
Profit and loss account		(2,666)	(32,314)
Shareholders' funds		<u>297,336</u>	<u>267,688</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

E C Crossley

E C Crossley
 Director

Approved by the board on *13th December 2011*

K P I Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	over the life of the lease
Other tangible fixed assets	15% reducing balance/25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2010	322,762
Additions	3,056
At 31 March 2011	<u>325,818</u>

Depreciation

At 1 April 2010	73,966
Charge for the year	6,102
At 31 March 2011	<u>80,068</u>

Net book value

At 31 March 2011	<u>245,750</u>
At 31 March 2010	<u>248,796</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	300,002	<u>300,002</u>	<u>300,002</u>

K P I Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

4 Transactions with directors

Included in Other Creditors is a loan to the company from Mrs E C Crossley of £2,412 Interest of £241 was accrued but not paid

Also included in Other Creditors is a loan to the company from Mr P J Crossley of £6,325 Interest of £633 was accrued but not paid

The company has 50 and 75 year leases on a property owned by Mrs Crossley for a premium of £300,000 at a peppercorn rent