

Registered number
3392508

K P I Services Limited

Abbreviated Accounts

31 March 2008



K P I Services Limited
Abbreviated Balance Sheet
as at 31 March 2008


	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	259,470	265,274
Current assets			
Debtors		46,007	26,541
Cash at bank and in hand		501	4,906
		<u>46,508</u>	<u>31,447</u>
Creditors: amounts falling due within one year		(132,285)	(120,526)
Net current liabilities		<u>(85,777)</u>	<u>(89,079)</u>
Net assets		<u>173,693</u>	<u>176,195</u>
Capital and reserves			
Called up share capital	3	300,002	300,002
Profit and loss account		(126,309)	(123,807)
Shareholders' funds		<u>173,693</u>	<u>176,195</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


E C Crossley
Director
Approved by the board on 30 January 2009

K P I Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	over the life of the lease
Other tangible fixed assets	15% reducing balance/25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2007 322,762

At 31 March 2008 322,762

Depreciation

At 1 April 2007 57,488

Charge for the year 5,804

At 31 March 2008 63,292

Net book value

At 31 March 2008 259,470

At 31 March 2007 265,274

K P I Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

3 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>300,100</u>	<u>300,100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>300,002</u>	<u>300,002</u>

4 Transactions with directors

Included in Other Creditors is a loan to the company from the directors of £65,943. Interest of £5,973 (2007 - £6,036) was accrued but not paid.

The company has 50 and 75 leases on a property for a premium of £300,000 at a peppercorn rent. The owner of the property is Mrs Crossley.

During the year, technical support totalling £4,000 was provided to Shaw Property Management Limited, a company controlled by Mrs Crossley. The amount outstanding at the year was nil.