

Registered number  
3392508

K P I Services Limited  
Abbreviated Accounts  
31 March 2006

WEDNESDAY



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COMPANIES HOUSE

**K P I Services Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	272,271	279,299
<b>Current assets</b>			
Debtors		17,958	1,900
Cash at bank and in hand		849	32,987
		<u>18,807</u>	<u>34,887</u>
<b>Creditors: amounts falling due within one year</b>		(79,986)	(91,781)
<b>Net current liabilities</b>		<u>(61,179)</u>	<u>(56,894)</u>
<b>Net assets</b>		<u>211,092</u>	<u>222,405</u>
<b>Capital and reserves</b>			
Called up share capital	3	300,002	300,002
Profit and loss account		(88,910)	(77,597)
<b>Shareholders' funds</b>		<u>211,092</u>	<u>222,405</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

E C Crossley  
 Director

*E. C. Crossley*

Approved by the board on 30 January 2007

**K P I Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	over the life of the lease
Other tangible fixed assets	15% reducing balance/25% straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2005	322,762
	<hr/>
At 31 March 2006	322,762
<b>Depreciation</b>	
At 1 April 2005	43,463
Charge for the year	7,028
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At 31 March 2006	50,491
<b>Net book value</b>	
At 31 March 2006	272,271
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At 31 March 2005	279,299
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**K P I Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2006**

<b>3 Share capital</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>300,100</u>	<u>300,100</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>300,002</u>	<u>300,002</u>

**4 Transactions with directors**

Included in Other Creditors is a loan from the directors to the company of £55,272.

The company has 50 and 75 year leases on a property for a premium of £300,000 at peppercorn rent. The owner of the property is Mrs Crossley.