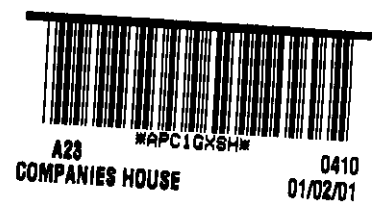


**K P I SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**31ST MARCH 2000**

**Registered number: 3392508**

**BDWM**  
**CHARTERED ACCOUNTANTS**  
**Worcester**



**K P I SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st March 2000**

**CONTENTS**

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

## K P I SERVICES LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
K P I Services Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Worcester  
25 January 2001

BDWM  
Chartered Accountants

**K P I SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 31st March 2000**

	Note	£	2000	£	1999	£
<b>Fixed assets</b>						
Tangible assets	2		304,562		3,434	
<b>Current assets</b>						
Debtors		11,067		22,358		
Cash at bank and in hand		4,431		23,757		
		15,498		46,115		
<b>Creditors: amounts falling due within one year</b>		(79,212)		(89,905)		
<b>Net current liabilities</b>			(63,714)		(43,790)	
<b>Total assets less current liabilities</b>			240,848		(40,356)	
<b>Capital and reserves</b>						
Called up share capital	4	300,002		2		
Profit and loss account		(59,154)		(40,358)		
<b>Total shareholders' funds</b>			240,848		(40,356)	

continued .....

## K P I SERVICES LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 2000

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on January 2001 and signed on its behalf by:

Mrs E C Crossley  
Director

*E. C. Crossley*

## K P I SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	over the life of the lease
Other tangible fixed assets	15% reducing balance/25% straight line

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## K P I SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1st April 1999	8,078
Additions	308,553
	<hr/>
31st March 2000	316,631
	<hr/>
<b>Depreciation</b>	
1st April 1999	4,644
Charge for the year	7,425
	<hr/>
31st March 2000	12,069
	<hr/>
<b>Net book amount</b>	
31st March 2000	304,562
	<hr/> <hr/>
1st April 1999	3,434
	<hr/> <hr/>

## 3 Creditors:

	2000 £	1999 £
<b>Secured creditors</b>		
Small company secured creditors	-	451
	<hr/> <hr/>	<hr/> <hr/>

## 4 Called up share capital

	2000		1999
	Number of shares	£	Number of shares
<b>Authorised</b>			
Authorised share capital	300,100	300,100	1,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted called up and fully paid</b>			
Issued share capital	300,002	300,002	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

During the year 300,000 ordinary £1 shares were issued and allotted at par to increase the capital base of the company.

## K P I SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

## 5 Directors' interests and loans

Included within other creditors is a loan from E C Crossley to the company of £50,980 (1999 - £43,480). Included within other debtors is a loan to P J Crossley from the company. The maximum amount outstanding during the year was the year-end balance of £7,600 (1999 - £4,133).

The company took over 50 and 75 year leases of a property for a premium of £300,000 at peppercorn rents. The owner of the property is E C Crossley, a director and shareholder of the company.