

Registered number
3392508

K P I Services Limited

Abbreviated Accounts

31 March 2005



K P I Services Limited
Abbreviated Balance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	279,299	284,722
Current assets			
Debtors		1,900	56,377
Cash at bank and in hand		32,987	28,794
		<u>34,887</u>	<u>85,171</u>
Creditors: amounts falling due within one year		(91,781)	(121,883)
Net current liabilities		<u>(56,894)</u>	<u>(36,712)</u>
Net assets		<u>222,405</u>	<u>248,010</u>
Capital and reserves			
Called up share capital	3	300,002	300,002
Profit and loss account		(77,597)	(51,992)
Shareholders' funds		<u>222,405</u>	<u>248,010</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mrs E C Crossley
 Director

E. C. Crossley

Approved by the board on 27 January 2006

K P I Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	over the life of the lease
Other tangible fixed assets	15% reducing balance/25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2004	320,892
Additions	1,870

At 31 March 2005	<u>322,762</u>
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Depreciation

At 1 April 2004	36,170
Charge for the year	7,293

At 31 March 2005	<u>43,463</u>
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Net book value

At 31 March 2005	<u>279,299</u>
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At 31 March 2004	<u>284,722</u>
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K P I Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

3 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>300,100</u>	<u>300,100</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>300,002</u>	<u>300,002</u>	<u>300,002</u>	<u>300,002</u>

4 Transactions with directors

Included in other creditors is a loan from Mrs E C Crossley to the company of £67,279. Interest of £6,728 was paid to Mrs Crossley during the year.

Also included within other creditors is a loan from Mr P J Crossley to the company of £698.

The company has 50 and 75 year leases of a property for a premium of £300,000 at peppercorn rents. The owner of the property is Mrs E C Crossley.