

K P I SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2002

Registered number: 3392508



BDWM  
CHARTERED ACCOUNTANTS  
Worcester

K P I SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31st March 2002

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

## K P I SERVICES LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
K P I Services Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2002, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Worcester  
30 January 2003

BDWM  
Chartered Accountants

**K P I SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 31st March 2002**

	Note	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	292,591	298,172
<b>Current assets</b>			
Debtors		4,137	4,407
Cash at bank and in hand		4,392	3,905
		<u>8,529</u>	<u>8,312</u>
Creditors: amounts falling due within one year		(74,317)	(69,242)
<b>Net current liabilities</b>		<u>(65,788)</u>	<u>(60,930)</u>
<b>Total assets less current liabilities</b>		<u>226,803</u>	<u>237,242</u>
<b>Capital and reserves</b>			
Called up share capital	3	300,002	300,002
Profit and loss account		(73,199)	(62,760)
<b>Total shareholders' funds</b>		<u>226,803</u>	<u>237,242</u>

continued .....

## K P I SERVICES LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 2002

The directors consider that for the year ended 31st March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 30 January 2003 and signed on its behalf by:

Mrs E C Crossley  
Director

*E. C. Crossley.*

## K P I SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2002

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	over the life of the lease
Other tangible fixed assets	15% reducing balance/25% straight line

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Fixed assets

	<b>Tangible fixed assets</b>
Cost	£
1st April 2001	316,630
Additions	237
	<hr/>
31st March 2002	316,867
	<hr/>
Depreciation	
1st April 2001	18,458
Charge for the year	5,818
	<hr/>
31st March 2002	24,276
	<hr/>
Net book amount	
31st March 2002	292,591
	<hr/>
1st April 2001	298,172
	<hr/>

## K P I SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2002

## 3 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	300,100	300,100	300,100	300,100
Alotted called up and fully paid				
Issued share capital	300,002	300,002	300,002	300,002

## 4 Directors' interests and loans

Included within other creditors is a loan from E C Crossley to the company of £68,668 (2001 - £63,711). Included within other debtors is a loan to P J Crossley from the company of £1,900 (2001 - £2,248). The maximum amount outstanding during the year was the opening balance.

The company have 50 and 75 year leases of a property for a premium of £300,000 at peppercorn rents. The owner of the property is E C Crossley, a director and shareholder of the company.