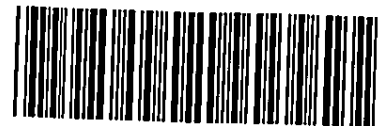


Company Registration No. 3390560 (England and Wales)

BEACHBAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

THURSDAY



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BEACHBAY LIMITED

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BEACHBAY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		144,353		144,883
Current assets					
Debtors		187,627		112,065	
		<u>187,627</u>		<u>112,065</u>	
Creditors: amounts falling due within one year	3	<u>(236,946)</u>		<u>(242,752)</u>	
Net current liabilities			<u>(49,319)</u>		<u>(130,687)</u>
Total assets less current liabilities			95,034		14,196
Creditors: amounts falling due after more than one year			<u>(100,000)</u>		<u>-</u>
			<u>(4,966)</u>		<u>14,196</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(4,968)</u>		<u>14,194</u>
Shareholders' funds			<u>(4,966)</u>		<u>14,196</u>

BEACHBAY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

JAN 26 2010

The financial statements were approved by the Board on and signed on its behalf by



.....
J Lynch
Director

Company Registration No. 3390560

BEACHBAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for rent, from property sales and from consultancy fees relating to property development, all net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis.

Fixtures, fittings & equipment	25% straight line per annum
Motor vehicles	25% straight line per annum

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008 & at 31 March 2009	147,005
Depreciation	
At 1 April 2008	2,122
Charge for the year	530
At 31 March 2009	2,652
Net book value	
At 31 March 2009	144,353
At 31 March 2008	144,883

BEACHBAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £118,544 (2008 - £137,983).

4 Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Control

The company is controlled by its sole director, Mr J Lynch, who owns 100% of the issued shares.

At 31 March 2009 £107,584 (2008 £nil) was owed to Mr Lynch. Of this amount, £100,000 is considered to be repayable after more than one year.