

Company Registration No. 3390560 (England and Wales)

BEACHBAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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BEACHBAY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BEACHBAY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		147,991		143,822
Current assets					
Debtors		180,327		158,553	
		180,327		158,553	
Creditors: amounts falling due within one year	3	(346,934)		(168,291)	
Net current liabilities			(166,607)		(9,738)
Total assets less current liabilities			(18,616)		134,084
Creditors: amounts falling due after more than one year			-		(140,000)
			(18,616)		(5,916)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(18,618)		(5,918)
Shareholders' funds			(18,616)		(5,916)

BEACHBAY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 22 / 2011 and signed on its behalf by



J Lynch
Director

Company Registration No 3390560

BEACHBAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net current liabilities of £166,607 (2010 £9,738) as at 31 March 2011 but expects to be able to continue trading for a period of at least eighteen months from the date the accounts have been approved. This expectation is based on the ongoing financial support of the director, the companies in which he has significant interests in and the company's bankers. As a result of this ongoing support these accounts have been drawn up on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent, from property sales and from consultancy fees relating to property development, all net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis.

Fixtures, fittings & equipment	25% straight line per annum
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

BEACHBAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	147,005
Additions	4,383
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At 31 March 2011	151,388
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Depreciation	
At 1 April 2010	3,183
Charge for the year	214
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At 31 March 2011	3,397
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Net book value	
At 31 March 2011	147,991
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At 31 March 2010	143,822
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £58,520 (2010 - £58,110)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
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