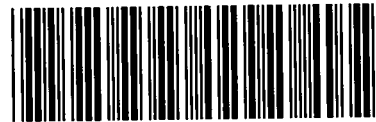


Co. House

Company Registration No. 03387874 (England and Wales)

SAMSON VENTURES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

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SAMSON VENTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Stocks		363,636		285,305	
Debtors		269		278	
Cash at bank and in hand		391,073		472,995	
		<u>754,978</u>		<u>758,578</u>	
Creditors: amounts falling due within one year		<u>(619,029)</u>		<u>(620,358)</u>	
Total assets less current liabilities			<u>135,949</u>		<u>138,220</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>135,948</u>		<u>138,219</u>
Shareholders' funds			<u>135,949</u>		<u>138,220</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2014


A. J. Bruckland
Director

Company Registration No. 03387874

SAMSON VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

2 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

3 Ultimate parent company

The ultimate parent company is ICC (Twelve) Limited, a company registered in England and Wales. ICC (Twelve) Limited owns 100% of the issued share capital.

SAMSON VENTURES LIMITED

**Whittington Hall
Whittington Road
Whittington
Worcester
WR5 2ZX**

Company No. 03387874

30 June 2014

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
WR14 2JS

Dear Sirs

LETTER OF REPRESENTATION

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of the supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your report on the financial statements of the company for the year ended 30 November 2013:

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 30 November 2013 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
3. We acknowledge as directors our responsibility for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice (UK GAAP)) and for being satisfied that the financial statements give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 to 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act and regulations made under it relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and shareholders' meetings have been made available to you.
4. We confirm that we have maintained adequate accounting records, as required by the Companies Act 2006.
5. We confirm, to the best of our knowledge and belief that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the company's business.
6. We are not aware of any pending litigation which may result in a significant loss to the company.
7. There were no contingent liabilities at the balance sheet date.
8. As directors, we have considered the financial position of the company. We are not aware of any material uncertainties or doubts about the ability of the company to continue as a 'going concern' for the foreseeable future.
9. We confirm that there were no transactions with related parties of the company or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
10. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
11. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. In particular the directors confirm that the property development stocks are stated at the lower of cost and net realisable value.

Yours faithfully
For and on behalf of the Board of Directors

.....
A. J. Bruckland
Director