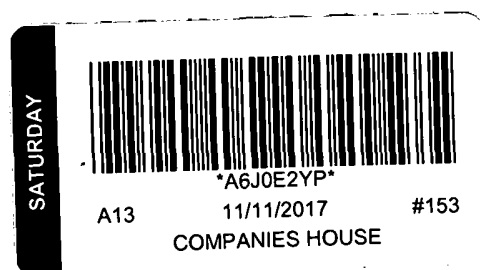


Company registration number: 03386383

**The Cottage Nursing Home Ltd**

**Unaudited financial statements**

**31 March 2017**



# **The Cottage Nursing Home Ltd**

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**The Cottage Nursing Home Ltd**

**Directors and other information**

<b>Directors</b>	Mr Farooq Patel Mrs Salma Patel
<b>Company number</b>	03386383
<b>Registered office</b>	106 Carter Lane Mansfield Notts NG16 5LG
<b>Business address</b>	80 High Street Irchester Northants NN29 7AB
<b>Accountants</b>	J M Bramley Accountants 106 Carter Lane Mansfield Notts NG18 3DH
<b>Bankers</b>	Barclays Bank PLC Sheffield  Royal Bank of Scotland Northampton


**The Cottage Nursing Home Ltd**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of The Cottage Nursing Home Ltd  
Period ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Cottage Nursing Home Ltd for the period ended 31 March 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).



J M Bramley Accountants

106 Carter Lane  
Mansfield  
Notts  
NG18 3DH

12 October 2017

**The Cottage Nursing Home Ltd**

**Statement of financial position  
31 March 2017**

	Note	31/03/17 £	£	30/09/16 £	£
<b>Fixed assets</b>					
Intangible assets	6	-		-	
Tangible assets	7	59,409		55,301	
			59,409		55,301
<b>Current assets</b>					
Stocks		2,300		2,400	
Debtors	8	182,496		91,541	
Cash at bank and in hand		5,348		654	
		190,144		94,595	
<b>Creditors: amounts falling due within one year</b>	9	(966,877)		(758,329)	
<b>Net current liabilities</b>			(776,733)		(663,734)
<b>Total assets less current liabilities</b>			(717,324)		(608,433)
<b>Provisions for liabilities</b>			(4,199)		(1,795)
<b>Net liabilities</b>			<u>(721,523)</u>		<u>(610,228)</u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account			(721,525)		(610,230)
<b>Shareholders deficit</b>			<u>(721,523)</u>		<u>(610,228)</u>

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

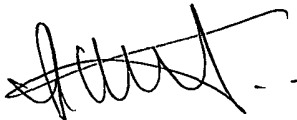
**The notes on pages 7 to 11 form part of these financial statements.**

**The Cottage Nursing Home Ltd**

**Statement of financial position (continued)**  
**31 March 2017**

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 October 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Farooq Patel', with a long horizontal stroke extending to the right.

Mr Farooq Patel  
Director

Company registration number: 03386383.

**The notes on pages 7 to 11 form part of these financial statements.**

**The Cottage Nursing Home Ltd**

**Statement of changes in equity  
Period ended 31 March 2017**

	Called up share capital £	Profit and loss account £	<b>Total</b>  £
<b>At 23 October 2015</b>	2	(363,266)	(363,264)
Loss for the period		(246,964)	(246,964)
<b>Total comprehensive income for the period</b>	-	(246,964)	(246,964)
<b>At 30 September 2016 and 1 October 2016</b>	2	(610,230)	(610,228)
Loss for the period		(111,295)	(111,295)
<b>Total comprehensive income for the period</b>	-	(111,295)	(111,295)
<b>At 31 March 2017</b>	2	(721,525)	(721,523)

## **The Cottage Nursing Home Ltd**

### **Notes to the financial statements Period ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 106 Carter Lane, Mansfield, Notts, NG16 5LG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 23 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 13.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Amortisation**

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.



## The Cottage Nursing Home Ltd

### Notes to the financial statements (continued) Period ended 31 March 2017

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Staff costs

The average number of persons employed by the company during the period, including the directors, amounted to:

	Period ended 31/03/17	Year ended 30/09/16
Administrative staff	57	54

The aggregate payroll costs incurred during the period were:

	Period ended 31/03/17	Year ended 30/09/16
	£	£
Wages and salaries	451,574	964,254
Other pension costs	45	61
	451,619	964,315

**The Cottage Nursing Home Ltd**  
**Notes to the financial statements (continued)**  
**Period ended 31 March 2017**

**5. Loss before taxation**

Loss before taxation is stated after charging/(crediting):

	<b>Period ended 31/03/17 £</b>	<b>Year ended 30/09/16 £</b>
Depreciation of tangible assets	<u>9,894</u>	<u>13,123</u>

**6. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2016 and 31 March 2017	<u>711,125</u>	<u>711,125</u>
<b>Amortisation</b>		
At 1 October 2016 and 31 March 2017	<u>711,125</u>	<u>711,125</u>
<b>Carrying amount</b>		
At 31 March 2017	<u>-</u>	<u>-</u>
At 30 September 2016	<u>-</u>	<u>-</u>

**7. Tangible assets**

	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2016	105,599	130,659	236,258
Additions	<u>-</u>	<u>14,002</u>	<u>14,002</u>
<b>At 31 March 2017</b>	<u>105,599</u>	<u>144,661</u>	<u>250,260</u>
<b>Depreciation</b>			
At 1 October 2016	101,487	79,470	180,957
Charge for the year	<u>1,657</u>	<u>8,237</u>	<u>9,894</u>
<b>At 31 March 2017</b>	<u>103,144</u>	<u>87,707</u>	<u>190,851</u>
<b>Carrying amount</b>			
At 31 March 2017	<u>2,455</u>	<u>56,954</u>	<u>59,409</u>
At 30 September 2016	<u>4,112</u>	<u>51,189</u>	<u>55,301</u>

**The Cottage Nursing Home Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2017**

**8. Debtors**

	<b>31/03/17</b>	<b>30/09/16</b>
	<b>£</b>	<b>£</b>
Trade debtors	160,138	79,469
Amounts owed by group undertakings and undertakings in which the company has a participating interest	155	155
Other debtors	22,203	11,917
	<u>182,496</u>	<u>91,541</u>

**9. Creditors: amounts falling due within one year**

	<b>31/03/17</b>	<b>30/09/16</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	50,440	5,142
Trade creditors	359,287	315,889
Social security and other taxes	-	67
Other creditors	555,797	435,878
	<u>965,524</u>	<u>756,976</u>

**10. Called up share capital**  
**Issued, called up and fully paid**

	31/03/17		30/09/16	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	2	2	2	2

**11. Related party transactions**

During the period the company entered into the following transactions with related parties:

	<b>Transaction value</b>		<b>Balance owed by/(owed to)</b>	
	<b>Period ended</b>	<b>Year ended</b>	<b>Period ended</b>	<b>Year ended</b>
	<b>31/03/17</b>	<b>30/09/16</b>	<b>31/03/17</b>	<b>30/09/16</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mukwa Ltd	50,243	97,635	290,653	240,410
Wellbeing Ltd	13,085	(29,145)	34,693	21,608
Vali Properties Ltd	1,353	-	1,353	-
	<u>64,681</u>	<u>68,490</u>	<u>326,699</u>	<u>262,018</u>

During the year the company was charged £50,243 (2016 £97,635) by Mukwa Ltd in respect of management charges.

**The Cottage Nursing Home Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2017**

**12. Controlling party**

During the year the company was under the control of Mukwa Ltd who own 100% of the shareholding.

**13. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 23 October 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the period**

No transitional adjustments were required.