

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

CORALDEAN LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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CORALDEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS: D R Walker
Mrs B A Baines

SECRETARY: Mrs B A Baines

REGISTERED OFFICE: Croft Chambers
11 Bancroft
Hitchin
Herts
SG5 1JQ

REGISTERED NUMBER: 03385489 (England and Wales)

ACCOUNTANTS: Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		30,812		40,509
CURRENT ASSETS					
Stocks		22,155		28,145	
Debtors		9,843		12,255	
Cash at bank and in hand		86,927		58,151	
		<u>118,925</u>		<u>98,551</u>	
CREDITORS					
Amounts falling due within one year		<u>244,355</u>		<u>221,441</u>	
NET CURRENT LIABILITIES			<u>(125,430)</u>		<u>(122,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(94,618)</u>		<u>(82,381)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(94,620)</u>		<u>(82,383)</u>
SHAREHOLDERS' FUNDS			<u>(94,618)</u>		<u>(82,381)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2016 and were signed on its behalf by:

Mrs B A Baines - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is reliant upon the continued support of the directors and their family.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>187,503</u>
DEPRECIATION	
At 1 July 2015	146,994
Charge for year	<u>9,697</u>
At 30 June 2016	<u>156,691</u>
NET BOOK VALUE	
At 30 June 2016	<u>30,812</u>
At 30 June 2015	<u>40,509</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.16 £	30.6.15 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.