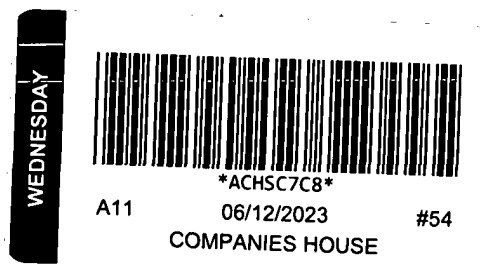


Citiflex PLC

**Annual report and accounts
for the year ended 30 June 2023**



Citiflex PLC

Balance sheet as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	2	20,848,175	20,848,175
Creditors: Amounts falling due within one year	3	<u>(5,850,000)</u>	<u>(5,850,000)</u>
Net assets		<u>14,998,175</u>	<u>14,988,175</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Share premium account	5	14,950,002	14,950,002
Profit and loss account	5	<u>(1,827)</u>	<u>(1,827)</u>
Total shareholders' funds		<u>14,998,175</u>	<u>14,988,175</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 1 to 3 were approved by the board of directors on 4 December 2023 and were signed on its behalf by



S MacNeill
Director

Company Registration Number: 3385312

Citiflex PLC

Notes to the financial statements

Year ended 30 June 2023

1. Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The principal accounting policies, which have been applied consistently, are as follows:

Cash flow statement

The company is a wholly-owned subsidiary of Town Centre Securities PLC and the results and cash flows of the company are included in the consolidated financial statements of that company. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996).

2. Debtors

	2023 £	2022 £
Other debtors	6	6
Amount owed by parent undertaking	20,848,169	20,848,169
	<u>20,848,175</u>	<u>20,848,175</u>

3. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amount owed to parent undertaking	5,850,000	5,850,000
	<u>5,850,000</u>	<u>5,850,000</u>

4. Share capital

Authorised share capital:

	2023 £	2022 £
Authorised ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2023		2022	
	No	£	No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

Citiflex PLC

Notes to the financial statements

Year ended 30 June 2023

5. Reserves

	Share Premium £	Profit and loss account £
Balance at 1 July 2022 and 30 June 2023	<u>14,950,002</u>	<u>(1,827)</u>

6. Ultimate parent company and related party transactions

The Company's ultimate parent undertaking and controlling party is Town Centre Securities PLC, a company incorporated in England. This is the smallest and largest group which prepares group financial statements. Copies of the group financial statements can be obtained by writing to:

The Secretary
Town Centre Securities PLC
Town Centre House
The Merrion Centre
Leeds
LS2 8LY