

TCS (EX TCCP) PLC
Annual report and accounts
for the year ended 30 June 2009

Registered Number 3385312

TUESDAY



A5HQ1F8A

A13

24/11/2009

341

COMPANIES HOUSE

TCS (EX TCCP) PLC
Annual report and accounts
for the year ended 30 June 2009

Contents

Balance sheet as at 30 June 2009	1
Notes to the financial statements for the year ended 30 June 2009	2

TCS (EX TCCP) PLC

Balance sheet as at 30 June 2009

	Note	2009 £	2008 £
Current assets			
Debtors	2	20,848,175	23,013,295
Creditors: amounts falling due within one year			
Bank overdraft		-	(2,165,120)
Other creditors	3	(5,850,000)	(5,850,000)
		(8,015,120)	(8,015,120)
Net assets		14,998,175	14,998,175
Capital and reserves			
Called up share capital	4	50,000	50,000
Share premium account	5	14,950,002	14,950,002
Profit and loss account	5	(1,827)	(1,827)
Total shareholders' funds – equity interests		14,998,175	14,998,175

Company number: 3385312

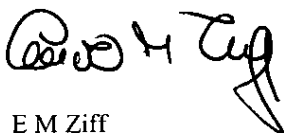
For the year ending 30 June 2009 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 1 to 3 were approved by the board of directors on ~~November 23~~ 2009 and were signed on its behalf by:



E M Ziff
Director

TCS (EX TCCP) PLC

Notes to the financial statements for the year ended 30 June 2009

1 Accounting policies

The Accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

The principal accounting policies, which have been applied consistently, are explained as follows:

Cash flow statement

The company is a wholly-owned subsidiary of Town Centre Securities PLC and the results and cash flows of the company are included in the consolidated financial statements of that company. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (revised 1996).

2 Debtors

	2009	2008
	£	£
Amount due within one year		
Corporation tax	6	6
Amount owed by parent undertaking	20,848,169	23,013,289
	20,848,175	23,013,295

3 Other creditors (amounts due within one year)

	2009	2008
	£	£
Amount due to parent undertaking	5,850,000	5,850,000
	5,850,000	5,850,000

TCS (EX TCCP) PLC

Notes to the financial statements for the year ended 30 June 2009 (continued)

4 Share capital

	2009 £	2008 £
Authorised ordinary shares of £1 each	50,000	50,000
Allotted and fully paid ordinary shares of £1 each	50,000	50,000

5 Reserves

	Share premium £	Profit and loss account £
Balance at 1 July 2008 and at 30 June 2009	14,950,002	(1,827)

6 Guarantees

The company, together with its fellow subsidiary companies, has entered into an unlimited joint and several guarantee, securing the indebtedness of Town Centre Securities PLC and subsidiary companies to one of the groups bankers. The Town Centre Securities PLC group had indebtedness at 30 June 2009 amounting to £35,681,000 (2008: £62,725,000) in relation to this arrangement.

7 Ultimate parent undertaking and related party transactions

The company's ultimate parent undertaking is Town Centre Securities PLC, a company registered in England and which prepares group accounts. The company exercised the exception under FRS 8 for transactions between the company and other undertakings in the Town Centre Securities PLC group not to be disclosed. Copies of the group accounts can be obtained by writing to:

The Secretary
Town Centre Securities PLC
Town Centre House
The Merrion Centre
Leeds
LS2 8LY