

The Insolvency Act 1986

**Liquidator's Progress
Report**Pursuant to section 104A of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

03381461

Name of Company

(a) Insert full
name of company

A & H Communications Limited

(b) Insert full
name(s) and
address(es)

Jeremy Nicholas Bleazard
XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

the liquidator(s) of the company attach a copy of my Progress Report under
section 104A of the Insolvency Act 1986

Signed

Date

12/9/13

Presenter's name,
address and
reference
(if any)

XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

Liquida

FRIDAY



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13/09/2013

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COMPANIES HOUSE

**A & H Communications Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 06/08/2010 To 05/08/2013 (£)	From 06/08/2013 To 11/09/2013 (£)	Total (£)
Refund		125 53	0 00	125 53
Directors contributions		2,600 00	0 00	2,600 00
		2,725 53	0 00	2,725 53
PAYMENTS				
Preparation of S of A		1,500 00	0 00	1,500 00
Office Holders Fees		361 26	0 00	361 26
Office Holders Expenses		269 27	0 00	269 27
Legal Fees (1)		595 00	0 00	595 00
		2,725 53	0 00	2,725 53
Net Receipts/(Payments)		0 00	0 00	0 00
MADE UP AS FOLLOWS				
Vat Receivable		203 85	0 00	203 85
Vat Control Account		(203 85)	0 00	(203 85)
		0 00	0 00	0 00

A & H Communications Limited In Liquidation

Liquidator's Final Progress Report and Account Pursuant to Section 106 of The Insolvency Act 1986

Period: 6 August 2010 to 11 September 2013

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- A Receipts and Payments Account from 6 August 2010 to 11 September 2013
- B Time Analysis for the period 6 August 2010 to 11 September 2013
- C Additional Information in relation to Liquidator's fees pursuant to Statement of
Insolvency Practice No 9

Company and Liquidator's Details

Company registered number	03381461
Nature of business	Communications
Former trading address	7 Princess Fields, Colton, Leeds, LS15 9LB
Name of Liquidator	J N Bleazard
Date of appointment	6 August 2010
Registered office address	Premier House, Bradford Road, Cleckheaton, BD19 3TT

This final progress report provides a summary of the outcome of the liquidation. At Appendix A, I have provided an account of my Receipts and Payments for the duration of the liquidation with a comparison to the Director's Statement of Affairs values

Realisation of Assets

Assets subject to fixed charge

As you are aware from the director's statement of affairs and the report presented at the initial creditors meeting held on 6 August 2010, the majority of the Company's book debts were subject to a factoring agreement with Bibby Financial Services Limited (Bibby's)

According to the Company's records the factored debts had an estimated to realise value of £80,000 and the debt due to Bibby's was estimated to be £70,000, leaving a surplus of £10,000 for the benefit of the liquidation

I can report that after the conclusion of the debt collection exercise Bibby's were unable to recover its outstanding indebtedness in full and accordingly, no surplus was available to the liquidation from this source

Directors Contribution to Costs

At the outset of the liquidation the director of the Company agreed to make a contribution to the costs of the liquidation up to a maximum of £3 000. I can advise that the sum of £2,600 has been recovered in this regard

Refunds

Although not shown on the statement of affairs I can report that the sum of £126 has been realised on account of a refund from Yell

Investigations

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation and Skills (BIS). As this is a confidential report, I am not able to disclose the contents

Outcome for Creditors

Secured Creditors

The Company granted a Debenture to Bibby Financial Services Limited (Bibby's) creating a fixed and floating charge over the Company's assets. As discussed above at the date of the liquidation the indebtedness due to the Bibby's was estimated to be £70,000. As discussed above Bibby's have been unable to recover its outstanding indebtedness in full.

Preferential Creditors

There are no preferential creditors in this case.

Unsecured Creditors

According to the directors statement of affairs the Company's unsecured creditors were estimated to be £614,161. I can advise that I have received and admitted claims totalling £72,733 from the unsecured creditors.

I can confirm that realisations are insufficient to declare a dividend to the unsecured creditors.

Liquidator's Remuneration and Disbursements

The Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors held on 6 August 2010.

Total time spent on this case amounts to 34.55 hours at an average hourly rate of £167.71 per hour resulting in total time costs of £5,795. I can advise that I have drawn the sum of £361 against these costs and the remainder has been written off.

Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade to date.

In addition, disbursements of £269.27 have been incurred by this firm when handling this matter. I can advise that this amount has been drawn in full.

The disbursements incurred can be summarised as follows:

Statutory Advertising	£ 226.80
Company / ID search	£ 5.00
Bordereau	£ 30.00
Storage	£ 7.47

Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

In accordance with a resolution passed at the initial creditors meeting held on 6 August 2010, creditors authorised the sum of £1,500 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and convening the meetings of members and creditors. I can advise that this amount has been drawn in full.

Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report, are excessive

Conclusion

This report together with final meetings of members and creditors will conclude the administration of the liquidation. Details of the final meetings and resolutions to be considered, have been circulated with this report. The meetings are a formal requirement of the liquidation procedure and are a prelude to the formal dissolution of the Company, which will occur approximately three months later. Unless creditors otherwise resolve, the liquidator will be released from liability at the time he vacates office.

The meetings are rarely attended, and are being held at my office in order to minimise costs. If any creditor wishes to attend the meeting, it would assist me in making the necessary administrative arrangements if you would contact the case manager by telephone. This is important for any creditor wishing to attend who considers that the proposed venue is inconvenient. In that event I will consider reconvening the meetings at an alternative venue to be agreed. Any such request should be made in writing as soon as possible so that I can inform all creditors of the revised arrangements.



N Bleazard
Liquidator

SIP 9 - Time & Cost Summary

Period 01/01/90 11/09/13

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2 50	7 35	12 90	0 00	22 75	3,876 00	170 37
Investigations	0 00	0 00	0 50	0 00	0 50	70 00	140 00
Realisations of assets	1 50	0 30	7 00	0 00	8 80	1 392 50	158 24
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 00	0 10	1 40	0 00	2 50	456 00	182 40
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	5 00	7 75	21 80	0 00	34 55	5,794 50	167 71
Total Fees Claimed						0 00	

Additional Information in Relation to Liquidator's Fees Pursuant to Statement of Insolvency Practice 9

1 Policy

Detailed below is XL's policy in relation to

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Senior Manager or Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard.

We have not utilised the services of any subcontractors in this case.

1.2 Professional advisors

On this assignment we may have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
IRS Insurance	Fixed Fee
Irwin Mitchell Solicitors	Time costs and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred, which relate to payments due to associated companies for the provision of services to the office holder. Details of the disbursements charged to this case are included in the final report.

2 Charge-out rates

A schedule of XL charge-out rates effective from 1 March 2009 is as follows:

	(per hour) £
Partner -	
Partner 1	240 00
Manager -	
Senior Manager	200 00
Manager	175 00
Other Senior Professionals -	
Experience Senior	155 00
Senior	140 00
Administrator	105 00
Assistant	90 00

The Firm charge in six minute units