

The Insolvency Act 1986**Liquidator's Progress
Report****Pursuant to section 104A of the
Insolvency Act 1986**

To the Registrar of Companies

For official use

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Company Number

03381461

Name of Company

(a) Insert full
name of company

A & H Communications Limited

(b) Insert full
name(s) and
address(es)

I
Jeremy Nicholas Bleazard
XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

the liquidator of the company attach a copy of my Progress Report under
section 104A of the Insolvency Act 1986

Signed

Date 6 August 2012

Presenter's name,
address and
reference
(if any)

XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

Liquidat

WEDNESDAY



A19 08/08/2012 #38
COMPANIES HOUSE

A & H Communications Limited In Liquidation

Liquidator's Annual Progress Report and Account Pursuant to Section 104A of The Insolvency Act 1986

Period: 6 August 2011 to 5 August 2012

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Insolvency Practice No 9

Company and Liquidator's Details

Company registered number	03381461
Nature of business	Communications
Former trading address	7 Princess Fields, Colton, Leeds, LS15 9LB
Name of Liquidator	J N Bleazard
Date of appointment	6 August 2010
Registered office address	Premier House, Bradford Road, Cleckheaton, BD19 3TT

This annual progress report provides a summary of the progress of the liquidation to date. At Appendix A, I have provided an account of my Receipts and Payments for the period to the year ended 6 August 2010 to 5 August 2012.

Realisation of Assets

Assets subject to fixed charge

As you are aware from the director's statement of affairs and the report presented at the initial creditors meeting held on 6 August 2010, the majority of the Company's book debts were subject to a factoring agreement with Bibby Financial Services Limited (Bibby's).

According to the Company's records the factored debts had an estimated to realise value of £80,000 and the debt due to Bibby's was estimated to be £70,000, leaving a surplus of £10,000 for the benefit of the liquidation.

I can report that after the conclusion of the debt collection exercise Bibby's were unable to recover its outstanding indebtedness in full and accordingly, no surplus was available to the liquidation from this source.

Directors Contribution to Costs

At the outset of the liquidation the director of the Company agreed to make a contribution to the costs of the liquidation up to a maximum of £3 000. To date, I have received £400 from this source and I am still pursuing the director for the remaining balance.

Refunds

Although not shown on the statement of affairs I can report that the sum of £126 has been realised on account of a refund from Yell.

Investigations

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation and Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

Outcome for Creditors

Secured Creditors

The Company granted a Debenture to Bibby Financial Services Limited (Bibby's) creating a fixed and floating charge over the Company's assets. As discussed above at the date of the liquidation the indebtedness due to the Bibby's was estimated to be £70,000. As discussed above Bibby's have been unable to recover its outstanding indebtedness in full.

Preferential Creditors

There are no preferential creditors in this case.

Unsecured Creditors

I can confirm that realisations are insufficient to declare a dividend to the unsecured creditors.

Liquidator's Remuneration and Disbursements

The basis of the Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors held on 6 August 2010.

Total time spent on this case amounts to 20.90 hours at an average hourly rate of £168.73 per hour resulting in total time costs of £3,527. I can advise that to date I have been unable to draw any funds against these costs.

Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade to date.

In addition, disbursements of £261.80 have been incurred by this firm when handling this matter. I can advise that to date I have drawn the sum of £80.60 against these outstanding costs.

The disbursements incurred can be summarised as follows:

Statutory Advertising	£ 226.80
Company / ID search	£ 5.00
Bordereau	£ 30.00

Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

In accordance with a resolution passed at the initial creditors meeting held on 6 August 2010, creditors authorised the sum of £1,500 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and convening the meetings of members and creditors. I can advise that to date I have been unable to draw any funds against these outstanding costs.

Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report, are excessive

Other Matters

I will next report to the members and creditors at the next anniversary of the liquidation or at the conclusion of the liquidation whichever is the sooner

A handwritten signature in black ink, appearing to read 'J N Bleazard', with a stylized, flowing script.

J N Bleazard
Liquidator

**A & H Communications Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 06/08/2010 To 05/08/2011 (£)	From 06/08/2011 To 05/08/2012 (£)	Total (£)
Refund		125.53	0.00	125.53
Directors contributions		0.00	400.00	400.00
		125.53	400.00	525.53
PAYMENTS				
Office Holders Expenses		0.00	80.60	80.60
		0.00	80.60	80.60
Net Receipts/(Payments)		125.53	319.40	444.93
MADE UP AS FOLLOWS				
Vat Receivable		0.00	16.12	16.12
Current A/c - Bank 1		125.53	303.28	428.81
		125.53	319.40	444.93

765 A & H Communications Limited

SIP 9 - Time & Cost Summary

Period 01/01/90 05/08/12

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2 50	1 50	8 20	0 00	12 20	2,048 00	167 87
Investigations	0 00	0 00	0 50	0 00	0 50	70 00	140 00
Realisations of assets	1 50	0 30	4 00	0 00	5 80	972 50	167 67
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 00	0 00	1 40	0 00	2 40	436 00	181 67
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	5 00	1 80	14 10	0 00	20 90	3,526 50	168 73
Total Fees Claimed						0 00	

Additional Information in Relation to Liquidator's Fees Pursuant to Statement of Insolvency Practice 9

1 Policy

Detailed below is XL's policy in relation to

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

1 1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Senior Manager or Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard

We have not utilised the services of any subcontractors in this case

1 2 Professional advisors

On this assignment we may have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis

Name of Professional Advisor	Basis of Fee Arrangement
IRS Insurance	Fixed Fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

1 3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred, which relate to payments due to associated companies for the provision of services to the office holder. Details of the disbursements charged to this case are included in the final report

2 Charge-out rates

A schedule of XL charge-out rates effective from 1 March 2009 is as follows

		(per hour)
		£
Partner.-		
Partner 1		240 00
Manager -		
Senior Manager		200 00
Manager		175 00
Other Senior Professionals -		
Experience Senior		155 00
Senior		140 00
Administrator		105 00
Assistant		90 00