

COMPANY REGISTRATION NUMBER 03380233

FILMMASTER EVENTS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2014

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FILMMASTER EVENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

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FILMASTER EVENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 €	2013 €
FIXED ASSETS	2		
Tangible assets		<u>5,943</u>	-
CURRENT ASSETS			
Stocks		707,171	-
Debtors		43,818	33,920
Cash at bank and in hand		<u>69,330</u>	<u>95,730</u>
		820,319	129,650
CREDITORS: Amounts falling due within one year		<u>(880,206)</u>	<u>(56,184)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(59,887)</u>	<u>73,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(53,944)</u>	<u>73,466</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	12,234	12,234
Profit and loss account		<u>(66,178)</u>	<u>61,232</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(53,944)</u>	<u>73,466</u>

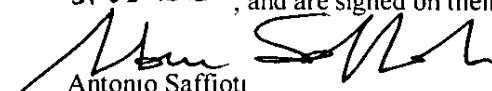
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 31.03.2015, and are signed on their behalf by


Antonio Saffioti
Director

Company Registration Number 03380233

The notes on pages 2 to 3 form part of these abbreviated accounts

FILMASTER EVENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As the company's activities were carried out in euro during the year, the directors have considered it appropriate to present the financial statements in euro

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% on straight line basis
Equipment	- 25% on straight line basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FILMMASTER EVENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

2 FIXED ASSETS

	Tangible Assets €
COST	
Additions	<u>6,857</u>
At 31 December 2014	<u>6,857</u>
DEPRECIATION	
Charge for year	<u>914</u>
At 31 December 2014	<u>914</u>
NET BOOK VALUE	
At 31 December 2014	<u>5,943</u>
At 31 December 2013	<u>—</u>

3. ULTIMATE CONTROLLING PARTY

The company's ultimate parent company is Film Master Group- Italian Entertainment Network Societa Per Azioni, a company incorporated in Italy

4. SHARE CAPITAL

Allotted, called up and fully paid

	2014		2013	
	No	€	No	€
Ordinary shares of €1 2234 each	<u>10,000</u>	<u>12,234</u>	<u>10,000</u>	<u>12,234</u>