

REGISTERED NUMBER: 03377489 (England and Wales)

RECARO CHILD SAFETY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



Murphy Salisbury
Chartered Accountants and Registered Auditors
15 Warwick Road
Stratford Upon Avon
Warwickshire
CV37 6YW

RECARO CHILD SAFETY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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RECARO CHILD SAFETY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS

G Kraus
Ms S Cosmovici
K T Weisskopf

REGISTERED OFFICE:

Holly Farm Business Park
Honley
Warwickshire
CV8 1NP

REGISTERED NUMBER

03377489 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Stephen Smith FCA

AUDITORS:

Murphy Salisbury
Chartered Accountants and Registered Auditors
15 Warwick Road
Stratford Upon Avon
Warwickshire
CV37 6YW

REPORT OF THE INDEPENDENT AUDITORS TO
RECARO CHILD SAFETY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Recaro Child Safety Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen Smith FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury
Chartered Accountants and Registered Auditors
15 Warwick Road
Stratford Upon Avon
Warwickshire
CV37 6YW

4 February 2013

RECARO CHILD SAFETY LIMITED

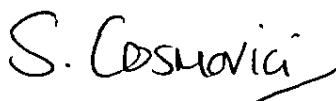
ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		101,508
Tangible assets	3		18,874		60,258
			<u>18,874</u>		<u>161,766</u>
CURRENT ASSETS					
Stocks		188,135		417,257	
Debtors		549,458		544,059	
Cash at bank and in hand		183,373		35,786	
		<u>920,966</u>		<u>997,102</u>	
CREDITORS					
Amounts falling due within one year		<u>462,223</u>		<u>515,720</u>	
NET CURRENT ASSETS			<u>458,743</u>		<u>481,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			477,617		643,148
CREDITORS					
Amounts falling due after more than one year			<u>330,000</u>		<u>450,000</u>
NET ASSETS			<u>147,617</u>		<u>193,148</u>
CAPITAL AND RESERVES					
Called up share capital	4		450,100		450,100
Profit and loss account			<u>(302,483)</u>		<u>(256,952)</u>
SHAREHOLDERS' FUNDS			<u>147,617</u>		<u>193,148</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 February 2013 and were signed on its behalf by



Ms S Cosmovici - Director

RECARO CHILD SAFETY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Accounting convention

The financial statements have been prepared under the historical cost convention

The accounts have been prepared on the going concern basis which assumes that the company will continue to receive the financial support of its parent company for the foreseeable future

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents sales of goods delivered in the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- in accordance with the term of the lease
Office equipment	- 10% - 33 3% on cost
Fixtures and fittings	- 10% - 50% on cost
Motor vehicles	- 25% on reducing balance
Tooling costs	- 33% straight line basis, or shorter depending on the product

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost is calculated as purchase price on a first in, first out basis Net realisable value is the estimated selling price

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date Timing differences are differences between the company's taxable profits and its results as stated in the accounts Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

Research and development

Expenditure on research and development is written off over 3 years from the date sales are generated by the final product, or over a shorter time period if the final product is to be withdrawn

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

RECARO CHILD SAFETY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	137,298
Disposals	(137,298)
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At 31 December 2012	-
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AMORTISATION	
At 1 January 2012	35,790
Amortisation for year	101,508
Eliminated on disposal	(137,298)
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At 31 December 2012	-
	<hr/>
NET BOOK VALUE	
At 31 December 2012	-
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At 31 December 2011	101,508
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3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	198,005
Additions	2,011
Disposals	(44,438)
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At 31 December 2012	155,578
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DEPRECIATION	
At 1 January 2012	137,747
Charge for year	43,395
Eliminated on disposal	(44,438)
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At 31 December 2012	136,704
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NET BOOK VALUE	
At 31 December 2012	18,874
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At 31 December 2011	60,258
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
100	Ordinary shares	£1	100	100
450,000	Preference shares	£1	450,000	450,000
			<hr/>	<hr/>
			450,100	450,100
			<hr/>	<hr/>

Preference shares rank pari passu in all respects with other shares

RECARO CHILD SAFETY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

5 ULTIMATE PARENT COMPANY

The immediate parent company is Recaro Child Safety International GmbH, a company incorporated in Germany

The ultimate parent company and ultimate controlling party is MP Beteiligungs-GmbH, a company incorporated in Germany