

REGISTERED NUMBER. 03377489 (England and Wales)

RECARO CHILD SAFETY LIMITED  
PREVIOUSLY KNOWN AS RECARO UK LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011



Murphy Salisbury  
Chartered Accountants and Registered Auditors  
15 Warwick Road  
Stratford Upon Avon  
Warwickshire  
CV37 6YW

**RECARO CHILD SAFETY LIMITED**  
**PREVIOUSLY KNOWN AS RECARO UK LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2011**

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**RECARO CHILD SAFETY LIMITED**  
**PREVIOUSLY KNOWN AS RECARO UK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**DIRECTORS.**

G Kraus  
J D Scott  
K T Weiskopf  
Ms S Cosmovici

**REGISTERED OFFICE.**

Holly Farm Business Park  
Honley  
Warwickshire  
CV8 1NP

**REGISTERED NUMBER:**

03377489 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

Stephen Smith FCA

**AUDITORS:**

Murphy Salisbury  
Chartered Accountants and Registered Auditors  
15 Warwick Road  
Stratford Upon Avon  
Warwickshire  
CV37 6YW

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**RECARO CHILD SAFETY LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Recaro Child Safety Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen Smith FCA (Senior Statutory Auditor)  
for and on behalf of Murphy Salisbury  
Chartered Accountants and Registered Auditors  
15 Warwick Road  
Stratford Upon Avon  
Warwickshire  
CV37 6YW

7 February 2012

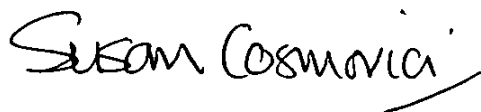
**RECARO CHILD SAFETY LIMITED**  
**PREVIOUSLY KNOWN AS RECARO UK LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	101,508	89,732
Tangible assets	3	60,258	26,170
		<u>161,766</u>	<u>115,902</u>
<b>CURRENT ASSETS</b>			
Stocks		417,257	263,171
Debtors		544,059	671,474
Cash at bank and in hand		35,786	154,535
		<u>997,102</u>	<u>1,089,180</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>515,720</u>	<u>330,694</u>
<b>NET CURRENT ASSETS</b>		<u>481,382</u>	<u>758,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>643,148</u>	<u>874,388</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>450,000</u>	<u>740,000</u>
<b>NET ASSETS</b>		<u><u>193,148</u></u>	<u><u>134,388</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	450,100	450,100
Profit and loss account		(256,952)	(315,712)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>193,148</u></u>	<u><u>134,388</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 February 2012 and were signed on its behalf by



Ms S Cosmovici - Director

**RECARO CHILD SAFETY LIMITED**  
**PREVIOUSLY KNOWN AS RECARO UK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**Accounting convention**

The financial statements have been prepared under the historical cost convention

The accounts have been prepared on the going concern basis which assumes that the company will continue to receive the financial support of its parent company for the foreseeable future

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents sales of goods delivered in the year, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- in accordance with the term of the lease
Office equipment	- 10% - 33 3% on cost
Fixtures and fittings	- 10% - 33 3% on cost
Motor vehicles	- 25% on reducing balance
Tooling cost	- 33% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated as purchase price on a first in, first out basis. Net realisable value is the estimated selling price.

**Deferred tax**

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year.

**Research and development**

Expenditure on research and development is written off over 3 years from the date sales are generated by the final product.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**RECARO CHILD SAFETY LIMITED**  
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	92,456
Additions	44,842
	<hr/>
At 31 December 2011	137,298
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<b>AMORTISATION</b>	
At 1 January 2011	2,724
Charge for year	33,066
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At 31 December 2011	35,790
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<b>NET BOOK VALUE</b>	
At 31 December 2011	101,508
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At 31 December 2010	89,732
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**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	139,764
Additions	67,663
Disposals	(9,422)
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At 31 December 2011	198,005
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<b>DEPRECIATION</b>	
At 1 January 2011	113,594
Charge for year	32,592
Eliminated on disposal	(8,439)
	<hr/>
At 31 December 2011	137,747
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<b>NET BOOK VALUE</b>	
At 31 December 2011	60,258
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At 31 December 2010	26,170
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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary shares	£1	100	100
450,000	Preference shares	£1	450,000	450,000
			<hr/>	<hr/>
			450,100	450,100
			<hr/>	<hr/>

Preference shares rank pari passu in all respects with other shares

**RECARO CHILD SAFETY LIMITED**  
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**5 ULTIMATE PARENT COMPANY**

The company is controlled by Recaro Child Safety International GmbH, a company incorporated in Germany

Putsch GmbH & Co KG, a company incorporated in Germany, is the ultimate parent company and the ultimate controlling party of Recaro Child Safety Limited