

COMPANY REGISTRATION NUMBER 3375681

SYNAPTICA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2011

MERCER LEWIN LTD
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

FRIDAY



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SYNAPTICA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

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SYNAPTICA LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2011**

	Note	2011	2010
	2	£	£
FIXED ASSETS			
Tangible assets		3,191	6,382
CURRENT ASSETS			
Debtors		128,353	320
Cash at bank and in hand		349,931	31,858
		478,284	32,178
CREDITORS Amounts falling due within one year		348,651	1,200
NET CURRENT ASSETS		129,633	30,978
TOTAL ASSETS LESS CURRENT LIABILITIES		132,824	37,360
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,394,773	2,257,273
Share premium account		5,763,005	5,350,505
Profit and loss account		(8,024,954)	(7,570,418)
SHAREHOLDERS' FUNDS		132,824	37,360

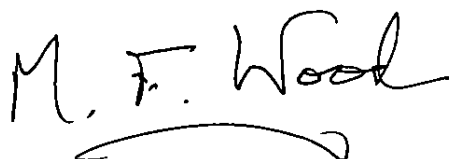
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 March 2012, and are signed on their behalf by



Sir Martin Wood
Director

Company Registration Number 3375681

The notes on pages 2 to 3 form part of these abbreviated accounts

SYNAPTICA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2011****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Scientific and office equipment - 5 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2010 and 30 September 2011	205,981
DEPRECIATION	
At 1 October 2010	199,599
Charge for year	3,191
At 30 September 2011	<u>202,790</u>
NET BOOK VALUE	
At 30 September 2011	3,191
At 30 September 2010	<u>6,382</u>

3 SHARE CAPITAL**Authorised share capital**

	2011 £	2010 £
34,358,000 Ordinary shares shares of £0.01 each	343,580	343,580
15,642,000 'A' Ordinary shares shares of £0.01 each	156,420	156,420
360,000,000 Deferred Shares shares of £0.01 each	3,600,000	3,600,000
	<u>4,100,000</u>	<u>4,100,000</u>

SYNAPTICA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2011****3 SHARE CAPITAL *(continued)*****Allotted and called up**

	2011		2010	
	No	£	No	£
33,916,732 Ordinary shares shares (2010 - 20,166,732) of £0 01 each	33,916,732	339,167	20,166,732	201,667
14,442,000 'A' Ordinary shares shares of £0 01 each	14,442,000	144,420	14,442,000	144,420
191,118,591 Deferred Shares shares of £0 01 each	191,118,591	1,911,186	191,118,591	1,911,186
	<u>239,477,323</u>	<u>2,394,773</u>	<u>225,727,323</u>	<u>2,257,273</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011	2010
	£	£
Ordinary shares shares	<u>320</u>	<u>320</u>

SYNAPTICA LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SYNAPTICA LIMITED

YEAR ENDED 30 SEPTEMBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

41 Cornmarket Street
Oxford
OX1 3HA

MERCER LEWIN LTD
Chartered Accountants

26 March 2012