

GLOBALIS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

GLOBALIS LIMITED
UNAUDITED ACCOUNTS
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GLOBALIS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Director	Kenneth Lipton
Company Number	03375393 (England and Wales)
Registered Office	72A SUTHERLAND AVENUE WESTERHAM KENT TN16 3HG

GLOBALIS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	14,060	17,217
Current assets			
Debtors	5	-	1,097
Cash at bank and in hand		274	1,787
		<u>274</u>	<u>2,884</u>
Creditors: amounts falling due within one year	<u>6</u>	(63,091)	(63,716)
Net current liabilities		<u>(62,817)</u>	<u>(60,832)</u>
Net liabilities		<u>(48,757)</u>	<u>(43,615)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(48,857)	(43,715)
Shareholders' funds		<u>(48,757)</u>	<u>(43,615)</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2021 and were signed on its behalf by

Kenneth Lipton
Director

Company Registration No. 03375393

GLOBALIS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

GLOBALIS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03375393. The registered office is 72A SUTHERLAND AVENUE, WESTERHAM, KENT, TN16 3HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% Straight line and fully depreciated in the year
Fixtures & fittings	25% Straight line

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 October 2019	58,163	996	59,159
At 30 September 2020	58,163	996	59,159
Depreciation			
At 1 October 2019	41,163	779	41,942
Charge for the year	2,908	249	3,157
At 30 September 2020	44,071	1,028	45,099
Net book value			
At 30 September 2020	14,092	(32)	14,060
At 30 September 2019	17,000	217	17,217

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Other debtors	-	1,097

GLOBALIS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	(555)	(555)
Loans from directors	63,556	63,598
Accruals	90	673
	<hr/>	<hr/>
	63,091	63,716
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7 Average number of employees

During the year the average number of employees was 2 (2019: 2).

