

**GLOBALIS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**GLOBALIS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GLOBALIS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | Kenneth Lipton  |
| <b>Company Number</b>    | 03375393 (England and Wales)                              |
| <b>Registered Office</b> | 72A SUTHERLAND AVENUE<br>WESTERHAM<br>KENT<br>TN16 3HG    |
| <b>Accountants</b>       | Taxez<br>5 South Charlotte Street<br>Edinburgh<br>EH2 4AN |

**GLOBALIS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

|   | Notes    | 2022<br>£       | 2021<br>£       |
|---|----------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |          |                 |                 |
| Tangible assets                                       | <u>4</u> | 9,775           | 11,184          |
| <b>Current assets</b>                                 |          |                 |                 |
| Debtors   | 5        | 21              | -               |
| Cash at bank and in hand                              |          | 10,000          | 98              |
|   |          | <u>10,021</u>   | <u>98</u>       |
| <b>Creditors: amounts falling due within one year</b> | <u>6</u> | (57,608)        | (65,109)        |
| <b>Net current liabilities</b>                        |          | <u>(47,587)</u> | <u>(65,011)</u> |
| <b>Net liabilities</b>                                |          | <u>(37,812)</u> | <u>(53,827)</u> |
| <b>Capital and reserves</b>                           |          |                 |                 |
| Called up share capital                               |          | 100             | 100             |
| Profit and loss account                               |          | (37,912)        | (53,927)        |
| <b>Shareholders' funds</b>                            |          | <u>(37,812)</u> | <u>(53,827)</u> |

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 June 2023 and were signed on its behalf by

Kenneth Lipton  
Director

Company Registration No. 03375393

**GLOBALIS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1 Statutory information**

GLOBALIS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03375393. The registered office is 72A SUTHERLAND AVENUE, WESTERHAM, KENT, TN16 3HG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |  |
|---------------------|--|
| Land & buildings    | 5% Straight line and fully depreciated in the year |
| Fixtures & fittings | 25% Straight line                                  |

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**4 Tangible fixed assets**

|                          | <b>Land &amp;<br/>buildings</b> | <b>Fixtures &amp;<br/>fittings</b> | <b>Computer<br/>equipment</b> | <b>Total</b> |
|--------------------------|---------------------------------|------------------------------------|-------------------------------|--------------|
|                          | <b>£</b>                        | <b>£</b>                           | <b>£</b>                      | <b>£</b>     |
| <b>Cost or valuation</b> | At cost                         | At cost                            | At cost                       |              |
| At 1 October 2021        | 58,163                          | 996                                | -                             | 59,159       |
| Additions                | -                               | -                                  | 1,999                         | 1,999        |
| At 30 September 2022     | 58,163                          | 996                                | 1,999                         | 61,158       |
| <b>Depreciation</b>      |                                 |                                    |                               |              |
| At 1 October 2021        | 46,979                          | 996                                | -                             | 47,975       |
| Charge for the year      | 2,908                           | -                                  | 500                           | 3,408        |
| At 30 September 2022     | 49,887                          | 996                                | 500                           | 51,383       |
| <b>Net book value</b>    |                                 |                                    |                               |              |
| At 30 September 2022     | 8,276                           | -                                  | 1,499                         | 9,775        |
| At 30 September 2021     | 11,184                          | -                                  | -                             | 11,184       |

**GLOBALIS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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|   |             |             |
|---|-------------|-------------|
| <b>5 Debtors</b>  | <b>2022</b> | <b>2021</b> |
|   | <b>£</b>    | <b>£</b>    |
| <b>Amounts falling due within one year</b>              |             |             |
| Other debtors   | 21          | -           |
|   | <hr/>       | <hr/>       |
| <b>6 Creditors: amounts falling due within one year</b> | <b>2022</b> | <b>2021</b> |
|   | <b>£</b>    | <b>£</b>    |
| Taxes and social security                               | 719         | -           |
| Other creditors   | 4,591       | -           |
| Loans from directors                                    | 51,999      | 64,990      |
| Accruals  | 299         | 119         |
|   | <hr/>       | <hr/>       |
|   | 57,608      | 65,109      |
|   | <hr/>       | <hr/>       |

**7 Average number of employees**

During the year the average number of employees was 2 (2021: 0).

