Company Registration No. 03375393 (England and Wales)

GLOBALIS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

GLOBALIS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

GLOBALIS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Director	Kenneth Lipton
Company Number	03375393 (England and Wales)
Registered Office	72A SUTHERLAND AVENUE WESTERHAM KENT TN16 3HG
Accountants	Richard McIntosh 101 Rose Street South Lane Edinburgh EH2 3JG

GLOBALIS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	11,184	14,060
Current assets			
Cash at bank and in hand		98	274
Creditors: amounts falling due within one year	5	(65,109)	(63,091)
Net current liabilities		(65,011)	(62,817)
Net liabilities		(53,827)	(48,757)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(53,927)	(48,857)
Shareholders' funds		(53,827)	(48,757)

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 May 2022 and were signed on its behalf by

Kenneth Lipton
Director

Company Registration No. 03375393

1 Statutory information

GLOBALIS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03375393. The registered office is 72A SUTHERLAND AVENUE, WESTERHAM, KENT, TN16 3HG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% Straight line and fully depreciated in the year
Fixtures & fittings	25% Straight line

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2020	58,163	996	59,159
At 30 September 2021	58,163	996	59,159
Depreciation			
At 1 October 2020	44,071	1,028	45,099
Charge for the year	2,908	(32)	2,876
At 30 September 2021	46,979	996	47,975
Net book value			
At 30 September 2021	11,184	-	11,184
At 30 September 2020	14,092	(32)	14,060

5 Creditors: amounts falling due within one year	**2021**	**2020**
	£	**£**
Taxes and social security	-	(555)
Loans from directors	64,990	63,556
Accruals	119	90
	65,109	63,091

6 Average number of employees

During the year the average number of employees was 2 (2020: 2).