

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	3	7	3	7	7	3
Company name in full	Nittel UK Limited							

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Lila
Surname	Thomas

3 Liquidator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

4 Liquidator's name ①

Full forename(s)	David
Surname	Acland

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

d	d	m	m	y	y	y	y
2	2	0	3	2	0	2	4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Nick Saunders

Company name FRP Advisory Trading Limited

Address Derby House
12 Winckley Square

Post town Preston

County/Region

Postcode P R 1 3 J J

Country

DX cp.preston@frpadvisory.com

Telephone 01772 440700

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

NITTEL UK LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES

1. Introduction

Following our appointment as Liquidators on 09 March 2023 we set out below our final account of the winding up. This report provides an overview of the liquidation, and details of the work done since our appointment.

I attach:

- Appendix A – Receipts and payments account for the Period.
- Appendix B – Details of our disbursements for the Period.
- Appendix C – Statement of expenses incurred in the Period
- Appendix D – Members' rights to information and challenge.

2. Receipts and payments

We attach at **Appendix A** a receipts and payments summary, detailing all receipts and payments made during the Period.

Overview of the liquidation

The purpose of the Liquidation was to enable the distribution of the Company's assets (namely its cash at bank) to its shareholders.

The sum of £85,633.91 was recovered from the Company's bank account held with Barclays Bank Plc and was distributed to the Company's Shareholders.

During the period we also received £14.23 of Bank Interest.

The sums realised in the Liquidation are included within the receipts and payments account attached together with the costs and expenses in dealing with the Liquidation.

3. Work undertaken by the Liquidator since appointment

Work undertaken by a liquidator in a member's voluntary liquidation typically results in the distribution of funds or asset to members, in a tax efficient manner, accordingly this work results in a financial benefit to members once all (if any) creditor's claims have been agreed and settled. In this case, work undertaken that resulted in a financial benefit to stakeholders consisted of:

- Realisation of the Company's assets; and
- Completion of all outstanding HMRC returns;

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them.

4. Dividend to creditors

There are no creditors in this matter.

5. Distribution to shareholders

A first and interim distribution in the sum of £80,000 was distributed on 9 March 2023.

A second and final distribution in the sum of £1,774.75 was distributed on 2 February 2024.

6. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

The members passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis of £3,500 plus disbursements and VAT.

Fees of £3,500 plus VAT have been drawn from the funds available.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

Expenses of the liquidation

I attach at **Appendix C** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

7. Members' Rights

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Nick Saunders of this office.



Dated: 22 March 2024

Lila Thomas
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Nittel UK Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 9 March 2023 To 22 March 2024

Declaration of Solvency			
£		£	£
	ASSET REALISATIONS		
85,959.11	Cash at Bank	85,633.91	
	Bank Interest Gross	14.23	
			85,648.14
	COST OF REALISATIONS		
	Specific Bond	50.00	
	Joint Liquidators' Remuneration	3,500.00	
	Storage Costs	46.64	
	Statutory Advertising	276.75	
			(3,873.39)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	81,774.75	
			(81,774.75)
85,859.11			NIL
	REPRESENTED BY		
			NIL

Lila Thomas
Joint Liquidator

Appendix B – Details of our disbursements for the Period

Disbursements for the period
09 March 2023 to 22 March 2024

	Value £
Category 1	
Bonding	50.00
Grand Total	50.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix C – Statement of expenses incurred in the Period

Nittel UK Limited (In Liquidation) Statement of expenses for the period ended 22 March 2024	
	Period to 22 March 2024
Expenses	£
Office Holders' remuneration (Fixed Fee)	3,500
Office Holders' disbursements	50
Storage Costs	47
Statutory Advertising	277
Total	3,873

Members' rights to information and challenge, and information about the liquidator's release

Right to request further information

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge liquidator's remuneration and expenses

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://www.frapadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and selecting the guides for liquidators.

Right to object to the release of the liquidator

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

Liquidator's vacation of office and release

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.