

Unaudited Financial Statements for the Year Ended 31 May 2023

for

T L Inns (Yorkshire) Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2023**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

T L Inns (Yorkshire) Limited (Registered number: 03372375)

**Balance Sheet
31 May 2023**

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>987,814</u>		<u>1,200,886</u>
			987,814		1,200,886
CURRENT ASSETS					
Stocks		216,091		263,901	
Debtors	6	1,476,643		919,908	
Cash at bank and in hand		<u>453,422</u>		<u>393,854</u>	
		2,146,156		1,577,663	
CREDITORS					
Amounts falling due within one year	7	<u>1,248,187</u>		<u>1,021,819</u>	
NET CURRENT ASSETS			<u>897,969</u>		<u>555,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,885,783		1,756,730
CREDITORS					
Amounts falling due after more than one year	8		(317,629)		(519,792)
PROVISIONS FOR LIABILITIES			<u>(17,711)</u>		<u>(22,439)</u>
NET ASSETS			<u>1,550,443</u>		<u>1,214,499</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,549,443</u>		<u>1,213,499</u>
SHAREHOLDERS' FUNDS			<u>1,550,443</u>		<u>1,214,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2024 and were signed by:

A Lumb - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. STATUTORY INFORMATION

T L Inns (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03372375
Registered office:	New Hold Industrial Estate Aberford Road Garforth Leeds West Yorkshire LS25 2HL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when goods are delivered and legal title passes.

Goodwill

Goodwill is amortised over a period of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Leasehold improvements	- 2% on cost
Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Stocks

Stocks of consumable trading stock in the licensed public premises and storage warehouse are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 104 (2022 - 102).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2022	
and 31 May 2023	<u>130,000</u>
AMORTISATION	
At 1 June 2022	
and 31 May 2023	<u>130,000</u>
NET BOOK VALUE	
At 31 May 2023	<u>-</u>
At 31 May 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Leasehold property £	Improvements to property £
COST				
At 1 June 2022	1,399,856	142,828	11,452	802,746
Additions	-	-	-	-
Disposals	(168,777)	(16,559)	-	-
At 31 May 2023	<u>1,231,079</u>	<u>126,269</u>	<u>11,452</u>	<u>802,746</u>
DEPRECIATION				
At 1 June 2022	435,608	13,363	-	795,872
Charge for year	24,412	2,525	-	1,719
Eliminated on disposal	(32,011)	(475)	-	-
At 31 May 2023	<u>428,009</u>	<u>15,413</u>	<u>-</u>	<u>797,591</u>
NET BOOK VALUE				
At 31 May 2023	<u>803,070</u>	<u>110,856</u>	<u>11,452</u>	<u>5,155</u>
At 31 May 2022	<u>964,248</u>	<u>129,465</u>	<u>11,452</u>	<u>6,874</u>

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2022	198,344	578,513	46,705	3,180,444
Additions	13,955	-	17,339	31,294
Disposals	(12,977)	(9,695)	(17,850)	(225,858)
At 31 May 2023	<u>199,322</u>	<u>568,818</u>	<u>46,194</u>	<u>2,985,880</u>
DEPRECIATION				
At 1 June 2022	158,517	552,160	24,038	1,979,558
Charge for year	21,246	18,517	9,090	77,509
Eliminated on disposal	(6,508)	(5,804)	(14,203)	(59,001)
At 31 May 2023	<u>173,255</u>	<u>564,873</u>	<u>18,925</u>	<u>1,998,066</u>
NET BOOK VALUE				
At 31 May 2023	<u>26,067</u>	<u>3,945</u>	<u>27,269</u>	<u>987,814</u>
At 31 May 2022	<u>39,827</u>	<u>26,353</u>	<u>22,667</u>	<u>1,200,886</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2022 and 31 May 2023	<u>28,855</u>
DEPRECIATION	
At 1 June 2022	9,835
Charge for year	<u>4,755</u>
At 31 May 2023	<u>14,590</u>
NET BOOK VALUE	
At 31 May 2023	<u>14,265</u>
At 31 May 2022	<u>19,020</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Trade debtors	66,365	99,258
Other debtors	<u>1,410,278</u>	<u>820,650</u>
	<u>1,476,643</u>	<u>919,908</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Bank loans and overdrafts	79,455	87,402
Hire purchase contracts	4,858	6,102
Trade creditors	334,761	422,224
Taxation and social security	642,992	316,514
Other creditors	<u>186,121</u>	<u>189,577</u>
	<u>1,248,187</u>	<u>1,021,819</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.23 £	31.5.22 £
Bank loans	231,843	338,711
Hire purchase contracts	-	4,858
Other creditors	<u>85,786</u>	<u>176,223</u>
	<u>317,629</u>	<u>519,792</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.5.23	31.5.22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan due in over 5 years	11,362	25,524
Other loans more 5yrs instal	32,582	50,226
	<u>43,944</u>	<u>75,750</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.23	31.5.22
	£	£
Bank loans	308,832	419,973
Carlsberg UK Limited loan	-	58,047
	<u>308,832</u>	<u>478,020</u>

The company's bankers have secured their debt as follows:

1. First legal charge over the freehold property known as 13 Beastfair, Pontefract.
2. First legal charge over the freehold property known as Bar 12, 12 Shoe Fair, Pontefract.
3. First legal charge over the freehold property known as The Jug Inn, Chapel Haddlessey, Selby.
4. First legal charge over the leasehold property known as Castleford Liberal WMC, 1 Powell St, Castleford.
5. Debenture over all assets of the Company.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	31.5.23	31.5.22
	£	£
A Lumb		
Balance outstanding at start of year	629,012	168,389
Amounts advanced	783,866	602,614
Amounts repaid	(426,740)	(141,991)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>986,138</u>	<u>629,012</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.