

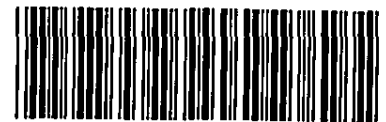
Registered number
3370323

Mitchell Duncan & Associates Limited

Abbreviated Accounts

30 April 2007

THURSDAY



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COMPANIES HOUSE

Mitchell Duncan & Associates Limited
Abbreviated Balance Sheet
as at 30 April 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	9,471	13,607
Current assets			
Debtors		1,983	1,515
Cash at bank and in hand		61	60
		<u>2,044</u>	<u>1,575</u>
Creditors: amounts falling due within one year		<u>(10,452)</u>	<u>(10,896)</u>
Net current liabilities		<u>(8,408)</u>	<u>(9,321)</u>
Net assets		<u>1,063</u>	<u>4,286</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		63	3,286
Shareholders' funds		<u>1,063</u>	<u>4,286</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


M J Duncan
Director

Approved by the board on 28 April 2008

Mitchell Duncan & Associates Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	20% straight line

2 Tangible fixed assets

£

Cost

At 1 May 2006 20,444

At 30 April 2007 20,444

Depreciation

At 1 May 2006 6,837

Charge for the year 4,136

At 30 April 2007 10,973

Net book value

At 30 April 2007 9,471

At 30 April 2006 13,607

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007

2006

2007

2006

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

1,000

1,000

1,000

1,000