

Registered Number 03369998

LONG & PARTNERS LIMITED

Abbreviated Accounts

31 August 2011

LONG & PARTNERS LIMITED

Registered Number 03369998

Company Information

Registered Office:

1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

Reporting Accountants:

FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

LONG & PARTNERS LIMITED

Registered Number 03369998

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	73,392	7,166
		<u>73,392</u>	<u>7,166</u>
Current assets			
Stocks		130,786	181,824
Debtors		734,887	701,847
Cash at bank and in hand		30,253	0
Total current assets		<u>895,926</u>	<u>883,671</u>
Creditors: amounts falling due within one year	3	(773,819)	(810,199)
Net current assets (liabilities)		122,107	73,472
Total assets less current liabilities		<u>195,499</u>	<u>80,638</u>
Creditors: amounts falling due after more than one year	3	(5,984)	(343)
Total net assets (liabilities)		<u>189,515</u>	<u>80,295</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		189,512	80,292
Shareholders funds		<u>189,515</u>	<u>80,295</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:

D C LONG, Director

I WATTS, Director

P E CROWHURST, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services provided, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Plant and machinery	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost

At 01 September 2010

Total**£**

191,661

Additions		93,619
Disposals	-	(118,788)
At 31 August 2011	-	<u>166,492</u>

Depreciation

At 01 September 2010		184,495
Charge for year		26,158
On disposals	-	(117,553)
At 31 August 2011	-	<u>93,100</u>

Net Book Value

At 31 August 2011		73,392
At 31 August 2010	-	<u>7,166</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	42,358	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
3 ORDINARY shares of £1 each	3	3

5 **Security**

The company's bankers, Barclays Bank PLC, have registered a fixed and floating charge over all assets and book debts, present and future on all monies due or becoming due from the company with the Registrar of Companies. The directors have provided a personal guarantee of £200,000.