

# Ann Boyd Design Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2020

Roberts & Co  
Chartered Accountants  
136 Kensington Church Street  
London  
W8 4BH



## **Ann Boyd Design Limited**

### **Company Information**

<b>Director</b>	AM Boyd
<b>Registered office</b>	136 Kensington Church Street London W8 4BH
<b>Accountants</b>	Roberts & Co Chartered Accountants 136 Kensington Church Street London W8 4BH

## **Ann Boyd Design Limited**

### **Director's Report for the Year Ended 30 September 2020**

The director presents her report and the financial statements for the year ended 30 September 2020.

**Director of the company**

The director who held office during the year was as follows:

AM Boyd


**Principal activity**

The principal activity of the company is as interior design consultants

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 28 June 2021 and signed on its behalf by:



AM Boyd  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Ann Boyd Design Limited  
for the Year Ended 30 September 2020**

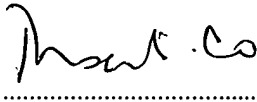
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ann Boyd Design Limited for the year ended 30 September 2020 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Ann Boyd Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ann Boyd Design Limited and state those matters that we have agreed to state to the Board of Directors of Ann Boyd Design Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ann Boyd Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ann Boyd Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ann Boyd Design Limited. You consider that Ann Boyd Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ann Boyd Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roberts & Co  
Chartered Accountants  
136 Kensington Church Street  
London  
W8 4BH  
28 June 2021

## **Ann Boyd Design Limited**

### **Profit and Loss Account for the Year Ended 30 September 2020**

	Note	2020 £	2019 £
Turnover		146,604	50,235
Cost of sales		<u>(117,895)</u>	<u>(62,919)</u>
Gross profit/(loss)		28,709	(12,684)
Administrative expenses		<u>(13,318)</u>	<u>(16,629)</u>
Operating profit/(loss)		<u>15,391</u>	<u>(29,313)</u>
Other interest receivable and similar income		33	82
Interest payable and similar expenses		<u>(127)</u>	<u>(184)</u>
		<u>(94)</u>	<u>(102)</u>
Profit/(loss) before tax	4	<u>15,297</u>	<u>(29,415)</u>
Profit/(loss) for the financial year		<u>15,297</u>	<u>(29,415)</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**Ann Boyd Design Limited**  
**(Registration number: 3368758)**  
**Balance Sheet as at 30 September 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	-	656
<b>Current assets</b>			
Stocks	6	2,500	2,500
Debtors	7	11,811	81,917
Cash at bank and in hand		30,703	48,979
		45,014	133,396
<b>Creditors: Amounts falling due within one year</b>	8	(18,867)	(123,202)
<b>Net current assets</b>		26,147	10,194
<b>Net assets</b>		26,147	10,850
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account		26,146	10,849
<b>Total equity</b>		26,147	10,850

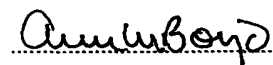
For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 June 2021



AM Boyd  
Director

# Ann Boyd Design Limited

## Statement of Changes in Equity for the Year Ended 30 September 2020

	Share capital £	Profit and loss account £	Total £
At 1 October 2019	1	10,849	10,850
Profit for the year	-	15,297	15,297
Total comprehensive income	-	15,297	15,297
At 30 September 2020	1	26,146	26,147
	Share capital £	Profit and loss account £	Total £
At 1 October 2018	1	40,264	40,265
Loss for the year	-	(29,415)	(29,415)
Total comprehensive loss	-	(29,415)	(29,415)
At 30 September 2019	1	10,849	10,850

The notes on pages 7 to 11 form an integral part of these financial statements.

## **Ann Boyd Design Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
136 Kensington Church Street  
London  
W8 4BH  
England

These financial statements were authorised for issue by the director on 28 June 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
the amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.



## **Ann Boyd Design Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	4 years straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## **Ann Boyd Design Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

#### **4 Profit/loss before tax**

Arrived at after charging/(crediting)

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>-</u>	<u>717</u>

# Ann Boyd Design Limited

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	2,883	2,883
Disposals	(2,883)	(2,883)
At 30 September 2020	-	-
<b>Depreciation</b>		
At 1 October 2019	2,227	2,227
Eliminated on disposal	(2,227)	(2,227)
At 30 September 2020	-	-
<b>Carrying amount</b>		
At 30 September 2020	-	-
At 30 September 2019	656	656

### 6 Stocks

	2020 £	2019 £
Stock	2,500	2,500

### 7 Debtors

	2020 £	2019 £
Trade debtors	3,332	1,593
Prepayments	-	68,945
Other debtors	8,479	11,379
	11,811	81,917

## **Ann Boyd Design Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **8 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	8,516	11,345
Taxation and social security	1,966	-
Accruals and deferred income	5,660	23,250
Other creditors	<u>2,725</u>	<u>88,607</u>
	<u><b>18,867</b></u>	<u><b>123,202</b></u>

#### **9 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>