

Companies House

Registration number: 3368758

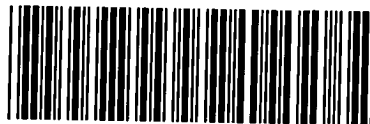
Ann Boyd Design Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2017

Roberts & Co
Chartered Accountants
136 Kensington Church Street
London
W8 4BH

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Ann Boyd Design Limited

Contents

Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 to 12

Ann Boyd Design Limited

Company Information

Director	AM Boyd
Registered office	136 Kensington Church Street London W8 4BH
Accountants	Roberts & Co Chartered Accountants 136 Kensington Church Street London W8 4BH

Ann Boyd Design Limited

Director's Report for the Year Ended 30 September 2017

The director presents her report and the financial statements for the year ended 30 September 2017.

Director of the company

The director who held office during the year was as follows:

AM Boyd

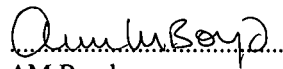
Principal activity

The principal activity of the company is as interior design consultants

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 10 May 2018 and signed on its behalf by:



AM Boyd
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Ann Boyd Design Limited
for the Year Ended 30 September 2017**

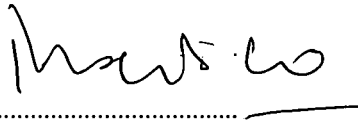
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ann Boyd Design Limited for the year ended 30 September 2017 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Ann Boyd Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ann Boyd Design Limited and state those matters that we have agreed to state to the Board of Directors of Ann Boyd Design Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ann Boyd Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ann Boyd Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ann Boyd Design Limited. You consider that Ann Boyd Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ann Boyd Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roberts & Co
Chartered Accountants
136 Kensington Church Street
London
W8 4BH

10 May 2018

Ann Boyd Design Limited

Profit and Loss Account for the Year Ended 30 September 2017

	Note	Total 30 September 2017 £	Total 30 September 2016 £
Turnover		379,665	650,678
Cost of sales		<u>(262,773)</u>	<u>(535,643)</u>
Gross profit		116,892	115,035
Administrative expenses		<u>(180,145)</u>	<u>(157,871)</u>
Operating loss		<u>(63,253)</u>	<u>(42,836)</u>
Other interest receivable and similar income		20	131
Interest payable and similar expenses		<u>(263)</u>	<u>(142)</u>
		<u>(243)</u>	<u>(11)</u>
Loss before tax	4	(63,496)	(42,847)
Taxation		<u>39</u>	<u>8,490</u>
Loss for the financial year		<u><u>(63,457)</u></u>	<u><u>(34,357)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Ann Boyd Design Limited

Statement of Comprehensive Income for the Year Ended 30 September 2017

	Note	2017 £	2016 £
Loss for the year		<u>(63,457)</u>	<u>(34,357)</u>
Total comprehensive income for the year		<u><u>(63,457)</u></u>	<u><u>(34,357)</u></u>

Ann Boyd Design Limited

(Registration number: 3368758)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	2,095	195
Current assets			
Stocks	6	2,500	2,500
Debtors	7	65,157	60,874
Cash at bank and in hand		141,749	191,986
		209,406	255,360
Creditors: Amounts falling due within one year	8	(99,171)	(79,729)
Net current assets		110,235	175,631
Total assets less current liabilities		112,330	175,826
Provisions for liabilities		-	(39)
Net assets		112,330	175,787
Capital and reserves			
Called up share capital		1	1
Profit and loss account		112,329	175,786
Total equity		112,330	175,787

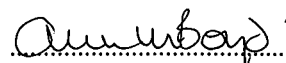
For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 10 May 2018



AM Boyd

Director

Ann Boyd Design Limited

Statement of Changes in Equity for the Year Ended 30 September 2017

	Share capital £	Profit and loss account £	Total £
At 1 October 2016	1	175,786	175,787
Loss for the year	-	(63,457)	(63,457)
Total comprehensive income	-	(63,457)	(63,457)
At 30 September 2017	1	112,329	112,330
	Share capital £	Profit and loss account £	Total £
At 1 October 2015	1	210,143	210,144
Loss for the year	-	(34,357)	(34,357)
Total comprehensive income	-	(34,357)	(34,357)
At 30 September 2016	1	175,786	175,787

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
136 Kensington Church Street
London
W8 4BH

These financial statements were authorised for issue by the director on 10 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	4 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2016 - 3).

4 Loss before tax

Arrived at after charging/(crediting)

	2017	2016
	£	£
Depreciation expense	<u>722</u>	<u>315</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 October 2016	1,266	1,266
Additions	2,623	2,623
Disposals	(1,006)	(1,006)
At 30 September 2017	<u>2,883</u>	<u>2,883</u>
Depreciation		
At 1 October 2016	1,071	1,071
Charge for the year	722	722
Eliminated on disposal	(1,005)	(1,005)
At 30 September 2017	<u>788</u>	<u>788</u>
Carrying amount		
At 30 September 2017	<u>2,095</u>	<u>2,095</u>
At 30 September 2016	<u>195</u>	<u>195</u>

6 Stocks

	2017 £	2016 £
Stock	<u>2,500</u>	<u>2,500</u>

7 Debtors

	2017 £	2016 £
Trade debtors	29,621	50,232
Other debtors	<u>35,536</u>	<u>10,642</u>
Total current trade and other debtors	<u>65,157</u>	<u>60,874</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

8 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		83,219	50,701
Taxation and social security		3,427	13,385
Other creditors		<u>12,525</u>	<u>15,643</u>
		<u>99,171</u>	<u>79,729</u>

9 Transition to FRS 102

There were no changes in respect of reclassification or remeasurement following the transition to FRS 102.