

Companies House

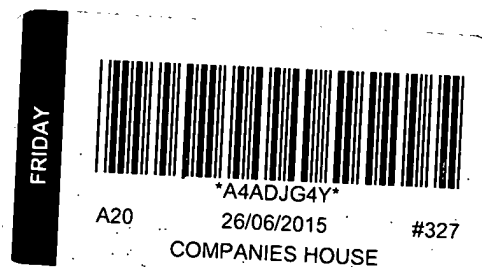
Registration number: 3368758

Ann Boyd Design Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2014

Roberts & Co
Chartered Accountants
136 Kensington Church Street
London
W8 4BH



Ann Boyd Design Limited
Company Information

| | |
|--------------------------|-------------------------------------------------------------------------------------------|
| Director | AM Boyd |
| Registered office | 136 Kensington Church Street London London W8 4BH |
| Accountants | Roberts & Co Chartered Accountants 136 Kensington Church Street London W8 4BH |

Ann Boyd Design Limited
Director's Report for the Year Ended 30 September 2014

The director presents her report and the unaudited financial statements for the year ended 30 September 2014.

Director of the company

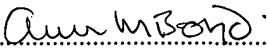
The director who held office during the year was as follows:

AM Boyd

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 22 June 2015 and signed on its behalf by:



AM Boyd
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Ann Boyd Design Limited
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ann Boyd Design Limited for the year ended 30 September 2014 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ann Boyd Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ann Boyd Design Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ann Boyd Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ann Boyd Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ann Boyd Design Limited. You consider that Ann Boyd Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ann Boyd Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roberts & Co
Chartered Accountants
136 Kensington Church Street
London
W8 4BH

22 June 2015

Ann Boyd Design Limited
Profit and Loss Account for the Year Ended 30 September 2014

| | Note | 2014 £ | 2013 £ |
|-----------------------------------------------|------|----------------------|----------------------|
| Turnover | | 471,017 | 773,009 |
| Cost of sales | | <u>(298,632)</u> | <u>(541,336)</u> |
| Gross profit | | 172,385 | 231,673 |
| Administrative expenses | | <u>(158,691)</u> | <u>(162,354)</u> |
| Operating profit | 2 | 13,694 | 69,319 |
| Other interest receivable and similar income | 4 | 42 | 44 |
| Interest payable and similar charges | 5 | <u>(470)</u> | <u>(835)</u> |
| Profit on ordinary activities before taxation | | 13,266 | 68,528 |
| Tax on profit on ordinary activities | 6 | <u>(2,703)</u> | <u>(14,430)</u> |
| Profit for the financial year | 13 | <u><u>10,563</u></u> | <u><u>54,098</u></u> |

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Ann Boyd Design Limited
(Registration number: 3368758)
Balance Sheet at 30 September 2014

| | Note | 2014 £ | 2013 £ |
|------------------------------------------------|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 7 | <u>1,182</u> | <u>2,130</u> |
| Current assets | | | |
| Stocks | | 2,500 | 3,500 |
| Debtors | 8 | 81,143 | 108,470 |
| Cash at bank and in hand | | <u>195,753</u> | <u>146,228</u> |
| | | 279,396 | 258,198 |
| Creditors: Amounts falling due within one year | 9 | <u>(107,339)</u> | <u>(94,498)</u> |
| Net current assets | | <u>172,057</u> | <u>163,700</u> |
| Total assets less current liabilities | | 173,239 | 165,830 |
| Provisions for liabilities | 10 | <u>(73)</u> | <u>(227)</u> |
| Net assets | | <u><u>173,166</u></u> | <u><u>165,603</u></u> |
| Capital and reserves | | | |
| Called up share capital | 11 | 1 | 1 |
| Profit and loss account | 13 | <u>173,165</u> | <u>165,602</u> |
| Shareholders' funds | 14 | <u><u>173,166</u></u> | <u><u>165,603</u></u> |

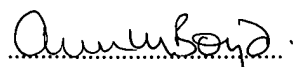
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 22 June 2015



AM Boyd
Director

The notes on pages 6 to 11 form an integral part of these financial statements.

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------------------------|-------------------------------------|
| Computer equipment | 4 years straight line |
| Office fixtures, fittings and equipment | 4 years straight line |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

| | 2014 | 2013 |
|---------------------------------------|-------------|--------------|
| | £ | £ |
| Loss on sale of tangible fixed assets | 2 | 2 |
| Depreciation of owned assets | <u>946</u> | <u>1,521</u> |

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2014

..... *continued*

3 Director's remuneration

The director's remuneration for the year was as follows:

| | 2014 £ | 2013 £ |
|--------------|---------------|---------------|
| Remuneration | <u>76,001</u> | <u>76,001</u> |

4 Other interest receivable and similar income

| | 2014 £ | 2013 £ |
|--------------------------|-----------|-----------|
| Bank interest receivable | <u>42</u> | <u>44</u> |

5 Interest payable and similar charges

| | 2014 £ | 2013 £ |
|-----------------------------|------------|------------|
| Interest on bank borrowings | <u>470</u> | <u>835</u> |
| | <u>470</u> | <u>835</u> |

6 Taxation

Tax on profit on ordinary activities

| | 2014 £ | 2013 £ |
|------------------------------------------------|--------------|---------------|
| Current tax | | |
| Corporation tax charge | 2,857 | 2,809 |
| Deferred tax | | |
| Origination and reversal of timing differences | <u>(154)</u> | <u>11,621</u> |
| Total tax on profit on ordinary activities | <u>2,703</u> | <u>14,430</u> |

Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is higher than (2013 - lower than) the standard rate of corporation tax in the UK of 20% (2013 - 20%).

The differences are reconciled below:

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2014

..... continued

| | 2014 | 2013 |
|-----------------------------------------------|---------------|-----------------|
| | £ | £ |
| Profit on ordinary activities before taxation | <u>13,266</u> | <u>68,528</u> |
| Corporation tax at standard rate | 2,653 | 13,706 |
| Capital allowances in excess of depreciation | 153 | 60 |
| Expenses not deductible for tax purposes | 157 | 181 |
| Adjustment in respect of prior years | (106) | - |
| Utilisation of tax losses | <u>-</u> | <u>(11,138)</u> |
| Total current tax | <u>2,857</u> | <u>2,809</u> |

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2014

..... *continued*

7 Tangible fixed assets

| | Fixtures and fittings £ | Total £ |
|--------------------------|-------------------------------|------------|
| Cost or valuation | | |
| At 1 October 2013 | 5,811 | 5,811 |
| Disposals | (2,043) | (2,043) |
| At 30 September 2014 | 3,768 | 3,768 |
| Depreciation | | |
| At 1 October 2013 | 3,681 | 3,681 |
| Charge for the year | 946 | 946 |
| Eliminated on disposals | (2,041) | (2,041) |
| At 30 September 2014 | 2,586 | 2,586 |
| Net book value | | |
| At 30 September 2014 | 1,182 | 1,182 |
| At 30 September 2013 | 2,130 | 2,130 |

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2014

..... continued

8 Debtors

| | 2014 £ | 2013 £ |
|---------------|---------------|----------------|
| Trade debtors | 41,221 | 106,392 |
| Other debtors | 39,922 | 2,078 |
| | <u>81,143</u> | <u>108,470</u> |

9 Creditors: Amounts falling due within one year

| | 2014 £ | 2013 £ |
|---------------------------------|----------------|---------------|
| Trade creditors | 78,845 | 72,946 |
| Corporation tax | 2,963 | 2,812 |
| Other taxes and social security | 1,732 | 6,712 |
| Other creditors | 23,799 | 12,028 |
| | <u>107,339</u> | <u>94,498</u> |

10 Provisions

| | Deferred tax £ | Total £ |
|-----------------------------------------|-------------------|--------------|
| At 1 October 2013 | 227 | 227 |
| Credited to the profit and loss account | <u>(154)</u> | <u>(154)</u> |
| At 30 September 2014 | <u>73</u> | <u>73</u> |

Analysis of deferred tax

| | 2014 £ | 2013 £ |
|-------------------------------------------------------------------------------------|------------|--------------|
| Difference between accumulated depreciation and amortisation and capital allowances | <u>154</u> | <u>(277)</u> |

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2014

..... *continued*

11 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|----------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

12 Dividends

| | 2014 £ | 2013 £ |
|------------------------------------|--------------|-----------|
| Dividends paid | | |
| Current year interim dividend paid | <u>3,000</u> | <u>-</u> |

13 Reserves

| | Profit and loss account £ | Total £ |
|----------------------|---------------------------------|----------------|
| At 1 October 2013 | 165,602 | 165,602 |
| Profit for the year | 10,563 | 10,563 |
| Dividends | <u>(3,000)</u> | <u>(3,000)</u> |
| At 30 September 2014 | <u>173,165</u> | <u>173,165</u> |

14 Reconciliation of movement in shareholders' funds

| | 2014 £ | 2013 £ |
|---------------------------------------------------|----------------|----------------|
| Profit attributable to the members of the company | 10,563 | 54,098 |
| Dividends | <u>(3,000)</u> | <u>-</u> |
| Net addition to shareholders' funds | 7,563 | 54,098 |
| Shareholders' funds at 1 October | <u>165,603</u> | <u>111,505</u> |
| Shareholders' funds at 30 September | <u>173,166</u> | <u>165,603</u> |

15 Control

The company is controlled by the director who owns 100% of the called up share capital.