

Companies House

Registration number: 3368758

Ann Boyd Design Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2015

THURSDAY



L5A8F5BU

LD9

30/06/2016

#128

COMPANIES HOUSE

Roberts & Co
Chartered Accountants
136 Kensington Church Street
London
W8 4BH

Ann Boyd Design Limited
Company Information

Director	AM Boyd
Registered office	136 Kensington Church Street London London W8 4BH
Accountants	Roberts & Co Chartered Accountants 136 Kensington Church Street London W8 4BH

Ann Boyd Design Limited
Director's Report for the Year Ended 30 September 2015

The director presents her report and the unaudited financial statements for the year ended 30 September 2015.

Director of the company

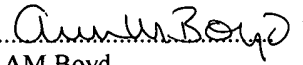
The director who held office during the year was as follows:

AM Boyd

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 June 2016 and signed on its behalf by:



AM Boyd
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Ann Boyd Design Limited
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ann Boyd Design Limited for the year ended 30 September 2015 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ann Boyd Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ann Boyd Design Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ann Boyd Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ann Boyd Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ann Boyd Design Limited. You consider that Ann Boyd Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ann Boyd Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roberts & Co
Chartered Accountants
136 Kensington Church Street
London
W8 4BH

13 June 2016

Ann Boyd Design Limited
Profit and Loss Account for the Year Ended 30 September 2015

	Note	2015 £	2014 £
Turnover		544,021	471,017
Cost of sales		<u>(329,197)</u>	<u>(298,632)</u>
Gross profit		214,824	172,385
Administrative expenses		<u>(166,628)</u>	<u>(158,691)</u>
Operating profit	2	48,196	13,694
Other interest receivable and similar income		63	42
Interest payable and similar charges		<u>(95)</u>	<u>(470)</u>
Profit on ordinary activities before taxation		48,164	13,266
Tax on profit on ordinary activities	4	<u>(9,686)</u>	<u>(2,703)</u>
Profit for the financial year	11	<u><u>38,478</u></u>	<u><u>10,563</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Ann Boyd Design Limited
(Registration number: 3368758)
Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	5	251	1,182
Current assets			
Stocks		2,500	2,500
Debtors	6	88,327	81,143
Cash at bank and in hand		163,882	195,753
		254,709	279,396
Creditors: Amounts falling due within one year	7	(44,766)	(107,339)
Net current assets		209,943	172,057
Total assets less current liabilities		210,194	173,239
Provisions for liabilities	8	(50)	(73)
Net assets		210,144	173,166
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	11	210,143	173,165
Shareholders' funds		210,144	173,166

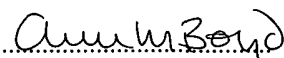
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 13 June 2016


 AM Boyd
 Director

The notes on pages 6 to 10 form an integral part of these financial statements.

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	4 years straight line
Office fixtures, fittings and equipment	4 years straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

	2015	2014
	£	£
Loss on sale of tangible fixed assets	-	2
Depreciation of tangible fixed assets	931	946

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2015

..... *continued*

3 Director's remuneration

The director's remuneration for the year was as follows:

	2015	2014
	£	£
Remuneration	<u>76,001</u>	<u>76,001</u>

4 Taxation

Tax on profit on ordinary activities

	2015	2014
	£	£
Current tax		
Corporation tax charge	9,709	2,857
Deferred tax		
Origination and reversal of timing differences	<u>(23)</u>	<u>(154)</u>
Total tax on profit on ordinary activities	<u>9,686</u>	<u>2,703</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2015

..... continued

5 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 October 2014 and 30 September 2015	<u>3,768</u>	<u>3,768</u>
Depreciation		
At 1 October 2014	2,586	2,586
Charge for the year	<u>931</u>	<u>931</u>
At 30 September 2015	<u>3,517</u>	<u>3,517</u>
Net book value		
At 30 September 2015	<u>251</u>	<u>251</u>
At 30 September 2014	<u>1,182</u>	<u>1,182</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2015

..... *continued*

6 Debtors

	2015	2014
	£	£
Trade debtors	76,536	41,221
Other debtors	11,791	39,922
	<u>88,327</u>	<u>81,143</u>

7 Creditors: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	16,488	78,845
Corporation tax	9,872	2,963
Other taxes and social security	6,699	1,732
Other creditors	11,707	23,799
	<u>44,766</u>	<u>107,339</u>

8 Provisions

	Deferred tax	Total
	£	£
At 1 October 2014	73	73
Credited to the profit and loss account	<u>(23)</u>	<u>(23)</u>
At 30 September 2015	<u>50</u>	<u>50</u>

Analysis of deferred tax

	2015	2014
	£	£
Difference between accumulated depreciation and amortisation and capital allowances	<u>23</u>	<u>154</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2015

..... continued

9 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

10 Dividends

	2015 £	2014 £
Dividends paid		
Current year interim dividend paid	<u>1,500</u>	<u>3,000</u>

11 Reserves

	Profit and loss account £	Total £
At 1 October 2014	173,165	173,165
Profit for the year	38,478	38,478
Dividends	<u>(1,500)</u>	<u>(1,500)</u>
At 30 September 2015	<u>210,143</u>	<u>210,143</u>

12 Control

The company is controlled by the director who owns 100% of the called up share capital.