

Companies House

Registration number 3368758

Ann Boyd Design Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 30 September 2012

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COMPANIES HOUSE

Roberts & Co
136 Kensington Church Street
London
W8 4BH

Ann Boyd Design Limited
Company Information

Director	AM Boyd
Registered office	136 Kensington Church Street London W8 4BH
Accountants	Roberts & Co 136 Kensington Church Street London W8 4BH

Ann Boyd Design Limited
Director's Report for the Year Ended 30 September 2012

The director presents her report and the unaudited financial statements for the year ended 30 September 2012

Director of the company

The director who held office during the year was as follows

AM Boyd

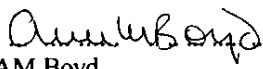
Principal activity

The principal activity of the company is as interior design consultants

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 20 June 2013 and signed on its behalf by


AM Boyd
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Ann Boyd Design Limited
for the Year Ended 30 September 2012**

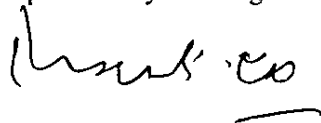
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ann Boyd Design Limited for the year ended 30 September 2012 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ann Boyd Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ann Boyd Design Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ann Boyd Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ann Boyd Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ann Boyd Design Limited. You consider that Ann Boyd Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ann Boyd Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roberts & Co
136 Kensington Church Street
London
W8 4BH

20 June 2013

Ann Boyd Design Limited
Profit and Loss Account for the Year Ended 30 September 2012

	Note	2012 £	2011 £
Turnover		816,330	343,177
Cost of sales		<u>(588,812)</u>	<u>(234,777)</u>
Gross profit		227,518	108,400
Distribution costs		(2,178)	(1,924)
Administrative expenses		<u>(152,677)</u>	<u>(108,017)</u>
Operating profit/(loss)	2	72,663	(1,541)
Other interest receivable and similar income	4	53	16
Interest payable and similar charges	5	<u>(765)</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		71,951	(1,525)
Tax on profit/(loss) on ordinary activities	6	<u>(15,439)</u>	<u>35</u>
Profit/(loss) for the financial year	11	<u><u>56,512</u></u>	<u><u>(1,490)</u></u>

Turnover and operating profit derive wholly from continuing operations

The company has no recognised gains or losses for the year other than the results above

Ann Boyd Design Limited
(Registration number: 3368758)
Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	7	<u>2,647</u>	<u>2,063</u>
Current assets			
Stocks		3,500	3,500
Debtors	8	55,872	41,745
Cash at bank and in hand		<u>116,639</u>	<u>58,822</u>
		176,011	104,067
Creditors Amounts falling due within one year	9	<u>(67,153)</u>	<u>(51,137)</u>
Net current assets		<u>108,858</u>	<u>52,930</u>
Net assets		<u>111,505</u>	<u>54,993</u>
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account	11	<u>111,504</u>	<u>54,992</u>
Shareholders' funds	12	<u>111,505</u>	<u>54,993</u>

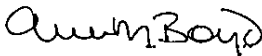
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 20 June 2013


AM Boyd
Director

Ann Boyd Design Limited
Notes to the Financial Statements for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	4 years
Office fixtures, fittings and equipment	5years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2012

..... *continued*

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging

	2012 £	2011 £
Depreciation of owned assets	<u>2,178</u>	<u>1,924</u>

3 Director's remuneration

The director's remuneration for the year was as follows

	2012 £	2011 £
Remuneration	<u>69,667</u>	<u>31,667</u>

4 Other interest receivable and similar income

	2012 £	2011 £
Bank interest receivable	<u>53</u>	<u>16</u>

5 Interest payable and similar charges

	2012 £	2011 £
Interest on bank borrowings	<u>765</u>	<u>-</u>
	<u>765</u>	<u>-</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2012

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6 Taxation

Tax on profit/(loss) on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	11	-
Adjustments in respect of previous years	3	-
UK Corporation tax	14	-
Deferred tax		
Origination and reversal of timing differences	15,425	(35)
Total tax on profit/(loss) on ordinary activities	15,439	(35)

Factors affecting current tax charge for the year

Tax on profit/(loss) on ordinary activities for the year is lower than (2011 - higher than) the standard rate of corporation tax in the UK of 20% (2011 - 20.5%)

The differences are reconciled below

	2012 £	2011 £
Profit/(loss) on ordinary activities before taxation	71,951	(1,525)
Corporation tax at standard rate	14,390	(313)
Capital allowances in excess of depreciation	(174)	317
Expenses not deductible for tax purposes	181	74
Adjustment in respect of prior years	3	-
Utilisation of tax losses	(14,386)	(78)
Total current tax	14	-

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2012

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7 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 October 2011	8,225	8,225
Additions	<u>2,762</u>	<u>2,762</u>
At 30 September 2012	<u>10,987</u>	<u>10,987</u>
Depreciation		
At 1 October 2011	6,162	6,162
Charge for the year	<u>2,178</u>	<u>2,178</u>
At 30 September 2012	<u>8,340</u>	<u>8,340</u>
Net book value		
At 30 September 2012	<u>2,647</u>	<u>2,647</u>
At 30 September 2011	<u>2,063</u>	<u>2,063</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2012

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8 Debtors

	2012 £	2011 £
Trade debtors	42,509	8,346
Deferred tax	11,394	26,819
Other debtors	1,969	6,580
	<u>55,872</u>	<u>41,745</u>

Deferred tax

The movement in the deferred tax asset in the year is as follows

	£
At 1 October 2011	26,819
Deferred tax charged to the profit and loss account	<u>(15,425)</u>
At 30 September 2012	<u>11,394</u>

Analysis of deferred tax

	2012 £	2011 £
Difference between accumulated depreciation and amortisation and capital allowances	<u>11,394</u>	<u>26,819</u>
	<u>11,394</u>	<u>26,819</u>

9 Creditors: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	38,409	27,916
Corporation tax	14	-
Other taxes and social security	13,968	5,769
Other creditors	<u>14,762</u>	<u>17,452</u>
	<u>67,153</u>	<u>51,137</u>

Ann Boyd Design Limited

Notes to the Financial Statements for the Year Ended 30 September 2012

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10 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11 Reserves

	Profit and loss account £	Total £
At 1 October 2011	54,992	54,992
Profit for the year	<u>56,512</u>	<u>56,512</u>
At 30 September 2012	<u>111,504</u>	<u>111,504</u>

12 Reconciliation of movement in shareholders' funds

	2012 £	2011 £
Profit/(loss) attributable to the members of the company	<u>56,512</u>	<u>(1,490)</u>
Net addition/(reduction) to shareholders' funds	56,512	(1,490)
Shareholders' funds at 1 October	<u>54,993</u>	<u>56,483</u>
Shareholders' funds at 30 September	<u>111,505</u>	<u>54,993</u>

13 Control

The company is controlled by the director who owns 100% of the called up share capital

Ann Boyd Design Limited
Detailed Profit and Loss Account for the Year Ended 30 September 2012

	2012	2011
	£	£
Turnover (analysed below)	816,330	343,177
Cost of sales (analysed below)	<u>(588,812)</u>	<u>(234,777)</u>
Gross profit	227,518	108,400
Distribution costs (analysed below)	(2,178)	(1,924)
Administrative expenses		
Employment costs (analysed below)	(105,370)	(62,391)
Establishment costs (analysed below)	(14,748)	(15,048)
General administrative expenses (analysed below)	(30,358)	(29,201)
Finance charges (analysed below)	<u>(2,201)</u>	<u>(1,377)</u>
	(152,677)	(108,017)
Other interest receivable and similar income (analysed below)	53	16
Interest payable and similar charges (analysed below)	<u>(765)</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation	<u><u>71,951</u></u>	<u><u>(1,525)</u></u>

Ann Boyd Design Limited
Detailed Profit and Loss Account for the Year Ended 30 September 2012

	2012 £	2011 £
Turnover		
Sales	816,330	343,177
	<u>816,330</u>	<u>343,177</u>
Cost of sales		
Opening stock	3,500	3,500
Purchases and direct costs	588,812	234,777
Closing stock	(3,500)	(3,500)
	<u>588,812</u>	<u>234,777</u>
Distribution costs		
Depreciation of office equipment	2,178	1,924
	<u>2,178</u>	<u>1,924</u>
Employment costs		
Staff salaries and national insurance	35,161	29,910
Directors remuneration	69,667	31,667
Staff welfare and recruitment	542	814
	<u>105,370</u>	<u>62,391</u>
Establishment costs		
Rent, rates and services	13,804	14,168
Insurance	766	806
Repairs and maintenance	178	74
	<u>14,748</u>	<u>15,048</u>