

HAYMAN ASSOCIATES LIMITED

HAYMAN ASSOCIATES LIMITED

REPORT AND ACCOUNTS

For the year ended

30 SEPTEMBER 2009

Company No. 3363230



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01/02/2010

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COMPANIES HOUSE

HAYMAN ASSOCIATES LIMITED

DIRECTORS AND ADVISERS

DIRECTORS

N Everingham
C Everingham

SECRETARY

N Everingham

REGISTERED OFFICE

Quince Cottage
Castle Square
Bletchingley
Surrey
RH1 4LD

COMPANY'S REGISTERED NUMBER

3363230

HAYMAN ASSOCIATES LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2009.

Principal activity and business review

The principle business of the company is the provision of consultancy in the fields of speech therapy and computer software. The company has ceased to trade with effect from 30 September 2009.

Directors and their interests

The directors throughout the year were as follows

N Everingham
C Everingham

The directors each held 1 ordinary share in the company throughout the year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD OF DIRECTORS
AND SIGNED ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'N Everingham', is written over a horizontal line.

N Everingham

Director

30 January 2010..

HAYMAN ASSOCIATES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position for the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and thence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HAYMAN ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 30 September 2009

	Notes	2009 £	2008 £
Turnover	2	7,589	12,198
Cost of sales		1,237	1,676
		<hr/>	<hr/>
Gross profit		6,352	10,522
Administrative expenses		4,470	7,100
		<hr/>	<hr/>
Operating profit		1,882	3,422
Interest receivable		-	514
		<hr/>	<hr/>
Profit on ordinary activities before taxation		1,882	3,936
Tax on profit on ordinary activities	6	395	2,510
		<hr/>	<hr/>
Profit for the financial year		1487	1,426
		<hr/>	<hr/>

HAYMAN ASSOCIATES LIMITED

BALANCE SHEET as at 30 September 2008.

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets		-	-
Current assets			
Debtors	7	-	-
Cash at bank and in hand		5,716	4,774
		<u>5,716</u>	<u>4,774</u>
Creditors: amounts falling due within one year	8		-
Dividend Payable			-
Corporation Tax		395	940
Net current assets/(liabilities)		5,319	3,834
Total assets less current liabilities		<u>5,714</u>	<u>3,834</u>
Creditors: falling due after more than one year			-
Net Assets		<u>2</u>	<u>3,834</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	-	3,832
Shareholders' funds	11	<u>2</u>	<u>3,834</u>

The company is entitled to exemption from audit under Section 447 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:-

- Ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors and signed on its behalf by:

N Everingham
Director

30 January 2010.

HAYMAN ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS for the year ended 30 September 2009

1. Accounting policies

The accounts have been prepared in accordance with applicable accounting standards. A summary of the more important accounting policies adopted are described below.

The accounts have been prepared under the historical cost convention and on the going concern basis.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, less depreciation.

Depreciation is provided at the following annual rates in order to write off the cost or valuation, less estimated residual value, of each asset over its estimated useful life.

2	Turnover	2009	2008
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The turnover and profit before taxation are attributable to the one principal activity of the company

	Number of employees	2	2
		<hr/>	<hr/>

The average monthly number of person (including directors) employed by the company during the period was two .

4	Directors	£	£
	Directors' fees	-	-
		<hr/>	<hr/>

5	Operating profit is stated after charging	£	£
	Depreciation		
	- owned assets	-	-
		<hr/>	<hr/>

6	Taxation		
	Provision for Corporation Tax	395	940
	Prior Year Charge	-	1,570
		<hr/>	<hr/>
		395	2,510
		<hr/>	<hr/>

HAYMAN ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS for the year ended 30 September 2009 (continued)

Debtors	2009 £	2008 £
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
8 Creditors: amounts falling due within one year	£	£
Trade creditors	-	-
Other creditors	-	-
Dividend Payable	5319	-
Corporation tax	395	940
	<u>5,714</u>	<u>940</u>
9 Called up share capital	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
10 Profit and loss reserves	£	£
Amount brought forward	3,832	3,406
Profit for the year	1,487	1,426
Dividend	5,319	1,000
	<u>-</u>	<u>3,832</u>
11 Reconciliation of movements in shareholder's funds	£	£
Profit for the financial year	1,487	426
	<u>1,487</u>	<u>426</u>
Net increase in shareholders' funds		
Opening shareholders' funds	3,834	3,408
	<u>5,321</u>	<u>3,834</u>
Closing shareholders' funds		
	<u>5,321</u>	<u>3,834</u>

HAYMAN ASSOCIATES LIMITED

Detailed PROFIT & LOSS ACCOUNT

Year ended 30 September 2009.

	2009	2008
INCOME		
Turnover	7,589	12,198
Less		
Cost of Sales	<u>1,237</u>	<u>1,676</u>
	6,352	10,522
 Overheads		
Salaries	-	-
Postage & telephone	779	759
Printing & stationery	535	703
Travel	1280	1,960
Legal & professional		457
Hotels and Subsistence	1630	2,254
Professional Development	190	571
Accountancy Fees		300
Bank charges	56	96
Total Expenses	<u>4,470</u>	<u>7,100</u>
 Net Trading Profit	<u>1,882</u>	<u>3,422</u>
 Interest Received	-	(514)
 Net Profit	<u>1,882</u>	<u>3,936</u>